

Department of Finance Yukon Bureau of Statistics



Investment in Building Construction, October 2023

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The estimated investment (seasonally adjusted, <u>current dollars</u>) in building construction in Yukon for October 2023 was \$34.5 million, an increase of \$367,000, or 1.1%, compared to the figure for October 2022 (\$34.2 million). Compared to the figure for September 2023 (\$36.2 million), the October 2023 investment in building construction in Yukon decreased by \$1.7 million, or 4.7%.

Nationally, investment in building construction (seasonally adjusted, <u>current dollars</u>) in October 2023, decreased 5.5% compared to the figure for October 2022 and increased 2.7% compared to the figure for September 2023.

On a **year-to-date** (January through October of 2023) basis, the total value of investment in building construction (<u>current dollars</u>) in Yukon was \$364.2 million. This represents an increase of \$62.0 million, or 20.5%, compared to the same period in 2022 (\$302.2 million); investment in residential building construction (\$210.6 million) increased by \$21.1 million and that in non-residential building construction (\$153.6 million) increased by \$40.9 million.

Investment in Building Construction, Current Dollars¹ (seasonally adjusted), October 2023

		Sep '23 ^r	Oct '23 ^p	Jan - Oct '22	Jan - Oct '23 ^r	Sep '23 ^r to Oct '23 ^p	Oct '22 ^r to Oct '23 ^p	Jan - Oct '22 to Jan - Oct '23 ^r
	Oct '22							
		nillions of doll	% change					
Canada							3	
Total	20,539.0	18,910.1	19,413.1	204,607.0	189,141.3	2.7%	-5.5%	-7.6%
Residential	14,791.0	12,885.3	13,388.1	150,002.8	129,877.9	3.9%	-9.5%	-13.4%
Non-residential	5,748.0	6,024.7	6,025.1	54,604.2	59,263.4	0.0%	4.8%	8.5%
Yukon								
Total	34.2	36.2	34.5	302.2	364.2	-4.7%	1.1%	20.5%
Residential	20.2	17.5	15.9	189.5	210.6	-9.2%	-21.1%	11.1%
Non-residential	14.0	18.7	18.6	112.7	153.6	-0.4%	33.0%	36.3%

 $^{^{}r}$ = revised

Note: Numbers may not add up to the total due to rounding. Differences and percent changes are derived from unrounded numbers.

P = preliminary data

¹ = Current dollars



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In October 2023, on a <u>constant dollar</u> (2012=100) basis, investment in building construction was \$20.5 million, a decrease of \$166,000, or 0.8%, compared to the figure for October 2022 (\$20.6 million). Compared to the figure for September 2023 (\$21.4 million), the October 2023 investment in building construction decreased by \$0.9 million, or 4.2%.

Nationally, on a <u>constant dollar</u> (2012=100) basis, investment in building construction in October 2023 decreased 8.6% compared to the figure for October 2022, and increased 2.4% from September 2023.

Investment in Building Construction, Constant Dollars² (seasonally adjusted), October 2023

						Sep '23 ^r	Oct '22r	Jan - Oct '22
	Oct	Sep	Oct	Jan - Oct	Jan - Oct	to	to	to
_	'22	'23 ^r	'23 ^P	'22	'23r	Oct '23 ^p	Oct '23 ^p	Jan - Oct '23r
		nillions of doll	% change					
Canada							3	
Total	12,051.6	10,762.5	11,020.9	124,615.1	108,484.4	2.4%	-8.6%	-12.9%
Residential	8,194.2	6,927.8	7,192.5	86,653.7	70,208.3	3.8%	-12.2%	-19.0%
Non-residential	3,857.5	3,834.7	3,828.4	37,961.4	38,276.1	-0.2%	-0.8%	0.8%
Yukon								
Total	20.6	21.4	20.5	186.9	215.2	-4.2%	-0.8%	15.1%
Residential	10.6	8.7	7.9	104.5	109.6	-9.3%	-25.5%	4.9%
Non-residential	10.0	12.6	12.5	82.4	105.6	-0.7%	25.5%	28.1%

r = revised

Note: Numbers may not add up to the total due to rounding. Differences and percent changes are derived from unrounded numbers.

Investment in Building Construction (seasonally adjusted), Yukon, October 2018 to October 2023



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P = preliminary data

² = constant dollars (2012=100)