## Yukon Income Statistics 2014 Taxation Year

## Highlights:

- There were 27,610 income taxfilers in Yukon in 2014 , an increase of 410 , or $1.5 \%$, compared to $2013(27,200)$.
- Yukoners' total income assessed in 2014 was $\$ 1,471.7$ million, for an average of $\$ 53,302$ per taxfiler.
- Taxfilers in the 45-49 years age group had the highest average income assessed at $\$ 66,463$ in 2014.

The data contained in this publication are from Canada Revenue Agency (CRA) from T1 Income Tax and Benefit Returns. Province or territory of taxfiler for 'Final Statistics' is based on residence as of December 31 of the tax year. For the tax years from 2009 to the reference year of this publication, 'Final Statistics' are based on all returns, including reassessments up to June zoth of year following filing date for any given tax year. Data from a stratified random sample of individual tax returns were used for the 2005 to 2008 tax years. 'Individual Tax Statistics by Area' (formerly Locality Code Statistics) is based on the tax filer's postal code and place name as it appears in mailing address to determine the locality code (based on Statistics Canada's Standard Geographical Classification) and includes reassessment information up to June 30.

Except where noted, 'number of returns' refers to all returns filed (taxable and non-taxable returns). Some returns are filed for the sole purpose of the GST Credit and/or Child Tax Benefit. All figures are reported in current-year dollars and have not been adjusted for inflation. Statistics pertaining to less than ten taxfilers have been suppressed, however they are included in the subtotals and totals. All counts of the number of taxfilers have been rounded to the nearest multiple of ten. Subtotals and totals were rounded independently. Thus, due to rounding and suppression, number in a row or in a column may not add up to the respective total.

For the 2014 tax year, the total number of income tax returns filed was 27,610; an increase of 410, or 1.5\%, compared to 2013 $(27,200)$. The total income assessed in 2014 was $\$ 1,471.7$ million, the highest on record for Yukon and the eighth consecutive year that total income assessed exceeded the $\$ 1$ billion mark.

For the 2013 tax year, Yukoners filed 27,200 tax returns. The total income assessed was $\$ 1,437.9$ million. From 2013 to 2014, the total income assessed increased by $\$ 33.7$ million, or $2.3 \%$. In 2014, Yukon's taxfilers had an average assessed income of $\$ 53,302$; in 2013, this figure was $\$ 52,866$. The average income assessed increased by $\$ 436$, or $0.8 \%$ from 2013 to 2014 .

Total Income Assessed and Number of Returns, Yukon, 2005 to 2014


Number of Returns by Income Class, Yukon, 2005 to 2014

| Income Class | 2005 | 2006 | 2007 | 2008 | Income Class | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | \$4,999 and under | 1,680 | 1,610 | 1,580 | 1,570 | 1,590 | 1,600 |
| \$9,999 and under | 3,370 | 3,290 | 3,060 | 3,210 | \$5,000-\$9,999 | 1,490 | 1,440 | 1,320 | 1,330 | 1,290 | 1,250 |
| \$10,000-\$14,999 | 2,590 | 1,490 | 1,650 | 1,520 | \$10,000-\$14,999 | 1,750 | 1,730 | 1,650 | 1,690 | 1,640 | 1,620 |
| \$15,000-\$19,999 | 1,580 | 1,590 | 1,640 | 2,740 | \$15,000-\$19,999 | 2,120 | 2,160 | 2,110 | 2,100 | 2,100 | 2,050 |
| \$20,000-\$24,999 | 2,020 | 1,760 | 1,450 | 1,640 | \$20,000-\$24,999 | 1,740 | 1,750 | 1,800 | 1,790 | 1,810 | 1,850 |
| \$25,000-\$29,999 | 1,590 | 2,010 | 1,990 | 1,430 | \$25,000-\$29,999 | 1,530 | 1,600 | 1,620 | 1,560 | 1,550 | 1,550 |
| \$30,000-\$34,999 | 1,650 | 1,600 | 1,740 | 910 | \$30,000-\$34,999 | 1,440 | 1,510 | 1,490 | 1,420 | 1,470 | 1,420 |
| \$35,000-\$39,999 | 900 | 1,180 | 1,250 | 1,260 | \$35,000-\$39,999 | 1,370 | 1,400 | 1,380 | 1,490 | 1,410 | 1,390 |
| \$40,000-\$44,999 | 660 | 1,200 | 1,090 | 1,410 | \$40,000-\$44,999 | 1,320 | 1,270 | 1,360 | 1,320 | 1,330 | 1,370 |
| \$45,000-\$49,999 | 1,230 | 760 | 1,330 | 1,050 | \$45,000-\$49,999 | 1,190 | 1,240 | 1,250 | 1,250 | 1,210 | 1,200 |
|  |  |  |  |  | \$50,000-\$54,999 | 1,120 | 1,160 | 1,160 | 1,150 | 1,170 | 1,150 |
| \$50,000-\$59,999 | 1,670 | 1,800 | 1,400 | 1,580 | \$55,000-\$59,999 | 1,140 | 1,120 | 1,190 | 1,170 | 1,120 | 1,190 |
| \$60,000-\$69,999 | 1,940 | 2,150 | 2,660 | 2,450 | \$60,000-\$69,999 | 1,950 | 2,130 | 2,140 | 2,230 | 2,220 | 2,260 |
| \$70,000-\$79,999 | 1,190 | 1,110 | 1,070 | 1,280 | \$70,000-\$79,999 | 1,560 | 1,650 | 1,780 | 1,800 | 1,850 | 1,960 |
| \$80,000-\$89,999 | 660 | 1,050 | 1,120 | 920 | \$80,000-\$89,999 | 1,210 | 1,240 | 1,400 | 1,500 | 1,540 | 1,570 |
| \$90,000-\$99,999 | 350 | 520 | 380 | 900 | \$90,000-\$99,999 | 760 | 870 | 1,030 | 1,100 | 1,040 | 1,120 |
| \$100,000-\$149,999 | 770 | 890 | 1,080 | 1,380 | \$100,000-\$149,999 | 1,320 | 1,500 | 1,660 | 1,800 | 2,120 | 2,310 |
| \$150,000-\$249,999 | 70 | 150 | 340 | 330 | \$150,000-\$249,999 | 300 | 330 | 450 | 510 | 590 | 620 |
| \$250,000 and over | 50 | 60 | 80 | 90 | \$250,000 and over | 90 | 110 | 110 | 130 | 160 | 140 |
| Total Returns | 22,290 | 22,610 | 23,310 | 24,120 | Total Returns | 25,080 | 25,820 | 26,450 | 26,910 | 27,200 | 27,610 |

Source: CRA T1 Final Statistics, Table 2.

Number of Returns by Age Group of Taxfilers, Yukon, 2012 to 2014


Source: CRA T1 Final Statistics, Table 4.

Average Income Assessed by Age Group of Taxfilers, Yukon, 2014


Source: CRA T1 Final Statistics, Table 4.

In the 2014 tax year, Yukon taxfilers' average income assessed increased for each age group up to $45-49$ years, remained almost unchanged for 50-54 years and 55-59 years age groups and then started decreasing from the 60-64 years age group.

The highest average income of $\$ 66,463$ was assessed for the $45^{-}$ 49 years age group. Taxfilers in the less than 20 years age group had the lowest average income assessed in 2014 at \$10,310.

Number of Returns by Income Class, Yukon and Selected Communities, 2014

|  | $\begin{aligned} & \text { Under } \\ & \$ 10,000 \end{aligned}$ | $\begin{aligned} & \$ 10,000- \\ & \$ 14,999 \end{aligned}$ | $\begin{aligned} & \$ 15,000- \\ & \$ 19,999 \end{aligned}$ | $\begin{aligned} & \$ 20,000- \\ & \$ 24,999 \end{aligned}$ | $\begin{aligned} & \$ 25,000- \\ & \$ 29,999 \end{aligned}$ | $\begin{aligned} & \$ 30,000- \\ & \$ 34999 \end{aligned}$ | $\begin{gathered} \$ 35,000- \\ \$ 39,999 \end{gathered}$ | $\begin{gathered} \$ 40,000- \\ \$ 44,999 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Carcross (CSD) | 40 | 40 | 30 | 30 | 20 | 20 | 20 | 20 |
| Carmacks (CSD) | 70 | 40 | 30 | 20 | 20 | 20 | 20 | 20 |
| Dawson (CSD) | 140 | 110 | 130 | 120 | 90 | 90 | 90 | 80 |
| Faro (CSD) | 50 | 20 | 20 | 20 | 20 | 20 | 10 | 10 |
| Haines Junction (CSD) | 100 | 40 | 60 | 60 | 30 | 40 | 40 | 30 |
| Mayo (CSD) | 40 | 30 | 40 | 20 | 20 | 20 | 20 | 20 |
| Old Crow (CSD) | 30 | 0 | 20 | 20 | 10 | 0 | 20 | 0 |
| Pelly Crossing (CSD) | 50 | 30 | 20 | 40 | 20 | 20 | 20 | 20 |
| Ross River (CSD) | 60 | 30 | 30 | 20 | 30 | 10 | 0 | 10 |
| Tagish (CSD) | 40 | 20 | 20 | 30 | 10 | 10 | 20 | 10 |
| Watson Lake (CSD) | 160 | 80 | 110 | 80 | 60 | 60 | 50 | 50 |
| Whitehorse (CA) | 2,010 | 1,170 | 1,490 | 1,360 | 1,170 | 1,060 | 1,030 | 1,060 |
| Yukon (CD) | 2,860 | 1,630 | 2,050 | 1,850 | 1,560 | 1,410 | 1,370 | 1,370 |
|  | $\begin{gathered} \$ 45,000- \\ \$ 49,999 \end{gathered}$ | $\begin{gathered} \$ 50,000- \\ \$ 59,999 \end{gathered}$ | $\begin{gathered} \$ 60,000- \\ \$ 69,999 \\ \hline \end{gathered}$ | $\begin{gathered} \$ 70,000- \\ 79,999 \end{gathered}$ | $\begin{gathered} \$ 80,000- \\ 89,999 \end{gathered}$ | $\begin{gathered} \text { \$90,000- } \\ 99,999 \end{gathered}$ | \$100,000 and over | Total |
| Carcross (CSD) | 20 | 40 | 20 | 10 | 0 | 0 | 10 | 330 |
| Carmacks (CSD) | 20 | 30 | 30 | 20 | 10 | 0 | 20 | 380 |
| Dawson (CSD) | 80 | 120 | 110 | 90 | 70 | 50 | 100 | 1,480 |
| Faro (CSD) | 10 | 0 | 20 | 20 | 0 | 10 | 30 | 270 |
| Haines Junction (CSD) | 30 | 50 | 50 | 40 | 30 | 20 | 30 | 660 |
| Mayo (CSD) | 20 | 40 | 20 | 20 | 20 | 10 | 30 | 370 |
| Old Crow (CSD) | 0 | 0 | 10 | 10 | 10 | 0 | 0 | 180 |
| Pelly Crossing (CSD) | 10 | 20 | 10 | 0 | 0 | 0 | 0 | 280 |
| Ross River (CSD) | 0 | 0 | 10 | 0 | 0 | 0 | 10 | 250 |
| Tagish (CSD) | 0 | 0 | 10 | 0 | 0 | 0 | 0 | 200 |
| Watson Lake (CSD) | 40 | 60 | 50 | 50 | 40 | 30 | 60 | 980 |
| Whitehorse (CA) | 910 | 1,890 | 1,860 | 1,600 | 1,330 | 950 | 2,670 | 21,560 |
| Yukon (CD) | 1,190 | 2,340 | 2,250 | 1,930 | 1,560 | 1,130 | 3,070 | 27,560 |

Source: CRA Individual Tax Statistics by Area, Table 1.
Based on Statistics Canada geographic units: Census Subdivision (CSD), Census Agglomeration (CA) and Census Division (CD).


Average Income, Yukon and Selected Communities, 2005 to 2014

|  | $\mathbf{2 0 0 5}$ | $\mathbf{2 0 0 6}$ | $\mathbf{2 0 0 7}$ | $\mathbf{2 0 0 8}$ | $\mathbf{2 0 0 9}$ | $\mathbf{2 0 1 0}$ | $\mathbf{2 0 1 1}$ | $\mathbf{2 0 1 2}$ | $\mathbf{2 0 1 3}$ | $\mathbf{2 0 1 4}$ |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Carcross (CSD) | $\$ 26,559$ | $\$ 27,778$ | $\$ 33,438$ | $\$ 33,010$ | $\$ 32,352$ | $\$ 34,555$ | $\$ 33,887$ | $\$ 35,107$ | $\$ 34,581$ | $\$ 37,724$ |
| Carmacks (CSD) | $\$ 27,947$ | $\$ 30,933$ | $\$ 30,979$ | $\$ 32,170$ | $\$ 33,466$ | $\$ 37,369$ | $\$ 37,757$ | $\$ 38,171$ | $\$ 39,997$ | $\$ 40,253$ |
| Dawson (CSD) | $\$ 35,298$ | $\$ 36,826$ | $\$ 39,463$ | $\$ 40,369$ | $\$ 38,772$ | $\$ 40,971$ | $\$ 43,887$ | $\$ 44,049$ | $\$ 46,408$ | $\$ 46,226$ |
| Faro (CSD) | $\$ 34,204$ | $\$ 34,768$ | $\$ 36,348$ | $\$ 39,817$ | $\$ 39,148$ | $\$ 41,224$ | $\$ 43,928$ | $\$ 43,782$ | $\$ 44,707$ | $\$ 47,004$ |
| Haines Junction (CSD) | $\$ 34,218$ | $\$ 36,992$ | $\$ 38,710$ | $\$ 39,711$ | $\$ 40,515$ | $\$ 41,025$ | $\$ 42,427$ | $\$ 43,140$ | $\$ 44,038$ | $\$ 42,480$ |
| Mayo (CSD) | $\$ 33,141$ | $\$ 35,357$ | $\$ 37,584$ | $\$ 37,785$ | $\$ 39,584$ | $\$ 45,982$ | $\$ 46,387$ | $\$ 48,069$ | $\$ 48,763$ | $\$ 48,162$ |
| Old Crow (CSD) | $\$ 33,032$ | $\$ 35,467$ | $\$ 32,984$ | $\$ 32,447$ | $\$ 35,500$ | $\$ 33,489$ | $\$ 38,305$ | $\$ 42,661$ | $\$ 43,835$ | $\$ 42,111$ |
| Pelly Crossing (CSD) | $\$ 28,073$ | $\$ 28,304$ | $\$ 28,705$ | $\$ 28,371$ | $\$ 31,564$ | $\$ 28,581$ | $\$ 28,761$ | $\$ 31,548$ | $\$ 34,141$ | $\$ 33,139$ |
| Ross River (CSD) | $\$ 24,368$ | $\$ 28,157$ | $\$ 30,983$ | $\$ 33,322$ | $\$ 30,696$ | $\$ 34,374$ | $\$ 32,876$ | $\$ 31,938$ | $\$ 30,985$ | $\$ 35,048$ |
| Tagish (CSD) | $\$ 26,831$ | $\$ 27,088$ | $\$ 31,888$ | $\$ 30,168$ | $\$ 34,063$ | $\$ 33,489$ | $\$ 33,947$ | $\$ 33,800$ | $\$ 33,070$ | $\$ 36,640$ |
| Watson Lake (CSD) | $\$ 30,665$ | $\$ 32,343$ | $\$ 34,315$ | $\$ 35,682$ | $\$ 34,276$ | $\$ 35,994$ | $\$ 37,510$ | $\$ 36,746$ | $\$ 38,874$ | $\$ 40,124$ |
| Whitehorse (CA) | $\$ 41,491$ | $\$ 43,545$ | $\$ 46,895$ | $\$ 48,043$ | $\$ 48,673$ | $\$ 50,251$ | $\$ 53,516$ | $\$ 54,637$ | $\$ 55,221$ | $\$ 55,890$ |
| Yukon (CD) | $\$ 39,205$ | $\$ 41,259$ | $\$ 44,297$ | $\$ 45,511$ | $\$ 45,874$ | $\$ 47,581$ | $\$ 50,591$ | $\$ 51,509$ | $\$ 52,288$ | $\$ 52,958$ |

[^0]Returns by Major Source of Income, Yukon, 2014


In the graph and the table above, returns have been grouped by major source of income.
For self-employment income, the gross income was used to determine the major source of income. For instance, a taxfiler who reported employment earnings of $\$ 30,000$, gross business income of $\$ 25,000$, and investment income of $\$ 5,000$ would be classified under 'employment'.
Sales: taxfilers whose major source of earnings is commission income from self-employment.
Farming and Fishing: self-employed taxfilers who earn their major source of income from fishing or farming.
Professional Income: self-employed taxfilers whose major source of income is professional fees (including accountants, doctors and surgeons, dentists, lawyers and notaries, engineers and architects, entertainers, artists, etc.).
Investment: taxfilers whose major source of income is interest, taxable dividends from Canadian corporations, taxable capital gains and other investment income.
Social Benefits: taxfilers whose major source of income is employment insurance, social assistance payments, Universal Child Care Benefits, workers' compensation benefits, and net federal supplements.
Business Proprietorship or Partnership: taxfilers whose major source of income is business income.
Pension: taxfilers whose major source of income is pension or split pension income.
Employment: taxfilers employed by a business, institution, school, federal or provincial Crown corporation, or some form of government body. Other: taxfilers whose major source of income is alimony, registered retirement savings plan income, Registered disability savings plan income, registered disability savings plan income or other unspecified income. Other income includes taxfilers with nil amounts in the other major sources of income fields

## Returns by Source of Income, Yukon and Selected Communities, 2014

|  | Employment |  | Pension |  | Investment |  | Self-employment ${ }^{1}$ |  | Social Benefit Payment |  | Other Income |  | Total |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | (no.) | (\$000) | (no.) | (\$000) | (no.) | (\$000) | (no.) | (\$000) | (no.) | (\$000) | (no.) | (\$000) | (no.) | (\$000) |
| Carcross (CSD) | 250 | \$8,613 | 90 | \$1,498 | 50 | \$260 | 40 | \$145 | 180 | \$1,704 | 60 | \$228 | 330 | \$12,449 |
| Carmacks (CSD) | 340 | \$12,099 | 80 | \$1,107 | 30 | \$113 | 40 | \$249 | 160 | \$1,375 | 70 | \$352 | 380 | \$15,296 |
| Dawson (CSD) | 1,180 | \$49,148 | 290 | \$5,444 | 340 | \$3,933 | 290 | \$4,142 | 520 | \$3,925 | 300 | \$1,823 | 1,480 | \$68,415 |
| Faro (CSD) | 190 | \$9,136 | 100 | \$1,564 | 70 | \$301 | 30 | \$628 | 90 | \$731 | 60 | \$332 | 270 | \$12,691 |
| Haines Junction (CSD) | 460 | \$18,447 | 210 | \$4,765 | 190 | \$937 | 110 | \$806 | 240 | \$1,893 | 210 | \$1,189 | 660 | \$28,037 |
| Mayo (CSD) | 300 | \$12,539 | 90 | \$1,584 | 70 | \$1,090 | 70 | \$691 | 130 | \$1,034 | 160 | \$883 | 370 | \$17,820 |
| Old Crow (CSD) | 160 | \$5,983 | 40 | \$393 | 20 | \$6 | 10 | \$409 | 80 | \$536 | 60 | \$253 | 180 | \$7,580 |
| Pelly Crossing (CSD) | 270 | \$7,303 | 50 | \$554 | 20 | \$14 | 20 | \$13 | 160 | \$1,107 | 60 | \$288 | 280 | \$9,279 |
| Ross River (CSD) | 180 | \$6,489 | 50 | \$487 | 20 | \$20 | 10 | \$178 | 150 | \$1,388 | 30 | \$199 | 250 | \$8,762 |
| Tagish (CSD) | 120 | \$3,093 | 100 | \$2,172 | 70 | \$851 | 30 | \$254 | 60 | \$553 | 50 | \$404 | 200 | \$7,328 |
| Watson Lake (CSD) | 660 | \$28,426 | 290 | \$4,729 | 180 | \$1,171 | 110 | \$753 | 360 | \$2,989 | 140 | \$1,253 | 980 | \$39,322 |
| Whitehorse (CA) | 17,050 | \$890,820 | 4,660 | \$111,998 | 6,850 | \$74,234 | 2,930 | \$49,391 | 5,160 | \$42,541 | 4,570 | \$36,010 | 21,560 | \$1,204,994 |
| Yukon (CD) | 21,660 | \$1,073,075 | 6,190 | \$138,814 | 8,000 | \$83,758 | 3,760 | \$58,192 | 7,490 | \$61,380 | 5,920 | \$44,300 | 27,560 | \$1,459,519 |

${ }^{1}$ Self-employment includes net income from: business, professional, commission, farming and fishing.
Source: CRA Individual Tax Statistics by Area, Table 4.
In Yukon in 2014, of all returns filed with some type of income $(27,560)$ :

- $78.6 \%$ had employment income (average of \$49,542);
- $22.5 \%$ had pension income (average of $\$ 22,426$ );
- $29.0 \%$ claimed investment income (average of $\$ 10,470$ );
- $13.6 \%$ claimed self-employment income (average of $\$ 15,477$ );
- $27.2 \%$ received government social benefit payments (average of $\$ 8,195$ ); and
- $21.5 \%$ claimed other income (average of $\$ 7,483$ ).

Number of Returns by Income Class and Retirement Contributions, Yukon, 2014

| Income Class | Total Income Assessed <br> Amount (\$000) | Registered Pension Plan (RPP) |  | Registered Retirement Savings Plan (RRSP) |  | Combined RPP and RRSP |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Number of Contributors | Amount (\$000) | Number of Contributors | Amount (\$000) | Total Amount (\$000) | Average Retirement Contribution Amount ${ }^{1}$ | Percentage of Income <br> Contributed to Retirement |
| \$9,999 and under | \$11,264 | 0 | \$0 | 30 | \$51 | \$51 | \$1,700 | 0.5\% |
| \$10,000-\$19,999 | \$56,643 | 60 | \$38 | 100 | \$151 | \$189 | \$1,181 | 0.3\% |
| \$20,000-\$29,999 | \$83,866 | 130 | \$153 | 290 | \$578 | \$731 | \$1,740 | 0.9\% |
| \$30,000-\$39,999 | \$98,000 | 310 | \$470 | 420 | \$1,089 | \$1,559 | \$2,136 | 1.6\% |
| \$40,000-\$49,999 | \$114,865 | 490 | \$968 | 660 | \$1,824 | \$2,792 | \$2,428 | 2.4\% |
| \$50,000-\$59,999 | \$129,178 | 760 | \$2,100 | 760 | \$2,850 | \$4,950 | \$3,257 | 3.8\% |
| \$60,000-\$69,999 | \$146,732 | 1,020 | \$3,969 | 880 | \$3,807 | \$7,776 | \$4,093 | 5.3\% |
| \$70,000-\$79,999 | \$146,212 | 1,040 | \$4,825 | 890 | \$4,600 | \$9,425 | \$4,883 | 6.4\% |
| \$80,000-\$89,999 | \$133,489 | 950 | \$5,331 | 810 | \$4,862 | \$10,193 | \$5,791 | 7.6\% |
| \$90,000-\$99,999 | \$106,205 | 700 | \$4,351 | 590 | \$3,836 | \$8,187 | \$6,347 | 7.7\% |
| \$100,000-\$149,999 | \$272,647 | 1,360 | \$10,096 | 1,360 | \$13,718 | \$23,814 | \$8,755 | 8.7\% |
| \$150,000 and over | \$172,568 | 310 | \$2,839 | 500 | \$11,895 | \$14,734 | \$18,190 | 8.5\% |
| Total | \$1,471,669 | 7,130 | \$35,165 | 7,260 | \$49,261 | \$84,426 | \$5,867 | 5.7\% |

${ }^{1}$ Some taxfilers may be contributing to both a Registered Pension Plan and a Registered Retirement Savings Plan.
Source: CRA T1 Final Statistics, Table 2.

## Returns with Retirement Contributions, Yukon, 2005 to 2014

|  | Total Income Assessed Amount (\$000) | Registered Pension Plan (RPP) |  | Registered Retirement Savings Plan (RRSP) |  | Combined RRP and RRSP |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Number of Contributors | $\begin{aligned} & \text { Amount } \\ & (\$ 000) \end{aligned}$ | Number of Contributors | Amount (\$000) | Total Amount (\$000) | Average Contribution ${ }^{1}$ | \% of Income <br> Contributed to Retirement |
| 2014 | \$1,471,669 | 7,130 | \$35,165 | 7,260 | \$49,261 | \$84,426 | \$5,867 | 5.7\% |
| 2013 | \$1,437,942 | 7,010 | \$32,476 | 7,060 | \$47,625 | \$80,101 | \$5,693 | 5.6\% |
| 2012 | \$1,392,310 | 6,790 | \$28,752 | 6,940 | \$42,010 | \$70,762 | \$5,154 | 5.1\% |
| 2011 | \$1,341,201 | 6,780 | \$27,235 | 6,730 | \$40,353 | \$67,588 | \$5,003 | 5.0\% |
| 2010 | \$1,234,821 | 6,760 | \$25,831 | 6,530 | \$36,503 | \$62,334 | \$4,690 | 5.0\% |
| 2009 | \$1,166,684 | 6,630 | \$24,012 | 6,270 | \$36,368 | \$60,380 | \$4,681 | 5.2\% |
| 2008 | \$1,125,580 | 6,140 | \$22,285 | 6,850 | \$34,862 | \$57,147 | \$4,399 | 5.1\% |
| 2007 | \$1,053,747 | 6,640 | \$20,474 | 7,470 | \$42,187 | \$62,661 | \$4,441 | 5.9\% |
| 2006 | \$959,074 | 5,810 | \$17,772 | 6,830 | \$45,228 | \$63,000 | \$4,984 | 6.6\% |
| 2005 | \$868,500 | 6,500 | \$17,600 | 6,220 | \$35,558 | \$53,158 | \$4,179 | 6.1\% |

${ }^{1}$ Some taxfilers may be contributing to both a Registered Pension Plan and a Registered Retirement Savings Plan.
Source: CRA T1 Final Statistics, Table 2.

Comparing 2014 to 2013, the total income assessed increased by $\$ 33.7$ million, or $2.3 \%$, while the total contributions to RPPs and RRSPs increased by $\$ 4.3$ million, or $5.4 \%$. The number of taxfilers contributing to RPPs increased by 120 , or $1.7 \%$, and the number of contributors to RRSPs increased by 200 , or $2.8 \%$. Over the same time period, the average combined contribution amount increased from $\$ 5,693$ to $\$ 5,867$ in Yukon, an increase of $\$ 174$, or $3.1 \%$. Nationally, the 2014 RPP and RRSP contribution average was $\$ 5,512$, which is $\$ 355$, or $6.1 \%$, lower than the average for Yukon.


## Retirement Contributions as a Percentage of Total Assessed

 Income, Yukon, 2005 to 2014Source: CRA T1 Final Statistics, Table 2.

Returns by Total Income Assessed and Taxable Income Assessed, Canada, Provinces and Territories, 2014

|  | Total Number of Returns | Total Income Assessed (\$000) | Average Income Assesssed | Number of Returns with Taxable Income | Taxable Income Assessed (\$000) | Average <br> Taxable <br> Income <br> Assessed |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Canada | 27,534,730 | \$1,279,157,439 | \$46,456 | 25,759,530 | \$1,139,200,494 | \$44,224 |
| Nfld and Labrador | 431,030 | \$18,938,560 | \$43,938 | 405,180 | \$16,874,721 | \$41,647 |
| Prince Edward Island | 113,820 | \$4,394,410 | \$38,608 | 109,830 | \$3,929,174 | \$35,775 |
| Nova Scotia | 742,450 | \$30,366,771 | \$40,901 | 699,860 | \$27,092,870 | \$38,712 |
| New Brunswick | 607,350 | \$23,445,088 | \$38,602 | 574,230 | \$20,901,367 | \$36,399 |
| Quebec | 6,499,800 | \$266,817,634 | \$41,050 | 6,110,910 | \$235,021,229 | \$38,459 |
| Ontario | 10,368,730 | \$487,105,871 | \$46,978 | 9,628,300 | \$432,695,547 | \$44,940 |
| Manitoba | 962,620 | \$39,966,937 | \$41,519 | 891,820 | \$35,737,108 | \$40,072 |
| Saskatchewan | 838,550 | \$40,914,869 | \$48,792 | 787,390 | \$36,501,122 | \$46,357 |
| Alberta | 3,083,340 | \$193,452,525 | \$62,741 | 2,950,810 | \$175,811,499 | \$59,581 |
| British Columbia | 3,657,350 | \$165,227,787 | \$45,177 | 3,437,430 | \$147,420,931 | \$42,887 |
| Yukon | 27,610 | \$1,471,669 | \$53,302 | 26,640 | \$1,224,500 | \$45,965 |
| Northwest Territories | 31,800 | \$1,882,884 | \$59,210 | 30,000 | \$1,605,312 | \$53,510 |
| Nunavut | 21,240 | \$1,030,151 | \$48,501 | 19,620 | \$866,573 | \$44,168 |
| Outside Canada | 149,050 | \$4,142,281 | \$27,791 | 87,510 | \$3,518,541 | \$40,207 |

Source: CRA T1 Final Statistics, Table 5.

## Average Income Assessed, Canada, Province and Territories, 2014



In 2014, Yukon ranked the third highest in the country for average income assessed ( $\$ 53,302$ ) following Alberta ( $\$ 62,741$ ) and the Northwest Territories (\$59,210).

Yukon's average taxable income assessed ( $\$ 45,965$ ) was the fourth highest following Alberta ( $\$ 59,581$ ), the Northwest Territories $(\$ 53,510)$ and Saskatchewan $(\$ 46,357)$.

## Returns by Total Income Assessed and Taxable Income Assessed, Yukon, 2005 to 2014

|  | Total Number <br> of Returns | Total Income <br> Assessed | Average <br> Income Assessed | Number <br> of Returns with <br> Taxable Income | Taxable Income <br> Assessed | Average Taxable <br> Income Assessed |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2014 | 27,610 | $\$ 1,471,669,000$ | $\$ 53,302$ | 26,640 | $\$ 1,224,500,000$ | $\$ 45,965$ |
| 2013 | 27,200 | $\$ 1,437,942,000$ | $\$ 52,866$ | 26,580 | $\$ 1,200,934,000$ | $\$ 45,182$ |
| 2012 | 26,910 | $\$ 1,392,310,000$ | $\$ 51,740$ | 26,320 | $\$ 1,168,046,000$ | $\$ 44,379$ |
| 2011 | 26,450 | $\$ 1,341,201,000$ | $\$ 50,707$ | 25,780 | $\$ 1,119,086,000$ | $\$ 43,409$ |
| 2010 | 25,820 | $\$ 1,234,821,000$ | $\$ 47,824$ | 25,120 | $\$ 1,024,811,000$ | $\$ 40,797$ |
| 2009 | 25,080 | $\$ 1,166,684,000$ | $\$ 46,519$ | 24,410 | $\$ 966,422,000$ | $\$ 39,591$ |
| 2008 | 24,120 | $\$ 1,125,580,000$ | $\$ 46,666$ | 23,510 | $\$ 927,853,000$ | $\$ 39,466$ |
| 2007 | 23,310 | $\$ 1,053,747,000$ | $\$ 45,206$ | 22,570 | $\$ 870,473,000$ | $\$ 38,568$ |
| 2006 | 22,610 | $\$ 959,074,000$ | $\$ 42,418$ | 21,450 | $\$ 787,524,000$ | $\$ 36,714$ |
| 2005 | 22,290 | $\$ 868,500,000$ | $\$ 38,964$ | 21,260 | $\$ 698,105,000$ | $\$ 32,837$ |

Source: CRA T1 Final Statistics, Table 2.
The average total income assessed in Yukon increased from $\$ 38,964$ in 2005 to $\$ 53,502$ in 2014. This represents an increase of $\$ 14,338$, or $36.8 \%$. Over the same time period, average taxable income assessed increased from $\$ 32,837$ in 2005 to $\$ 45,965$ in 2014; a difference of $\$ 13,128$, or $40.0 \%$.

Returns by Age Group and Gender of Taxfilers, Yukon, 2014

|  | Total ${ }^{1}$ | <20 | 20-29 | 30-39 | $\begin{gathered} \text { Age Groups } \\ 40-49 \end{gathered}$ | 50-59 | 60-69 | 70+ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |
| Both Sexes |  |  |  |  |  |  |  |  |
| Total number of returns | 27,610 | 1,080 | 4,720 | 5,230 | 4,680 | 5,630 | 4,020 | 2,260 |
| Total income assessed (\$000) | \$1,471,669 | \$11,135 | \$165,852 | \$289,096 | \$304,076 | \$372,761 | \$237,242 | \$91,507 |
| Average income assessed | \$53,302 | \$10,310 | \$35,138 | \$55,276 | \$64,974 | \$66,210 | \$59,015 | \$40,490 |
| Total number of returns with taxable income | 26,640 | 1,050 | 4,540 | 5,060 | 4,500 | 5,330 | 3,920 | 2,240 |
| Taxable income assessed (\$000) | \$1,224,500 | \$10,559 | \$144,853 | \$243,750 | \$253,615 | \$305,544 | \$192,159 | \$74,018 |
| Average taxable income assessed | \$45,965 | \$10,056 | \$31,906 | \$48,172 | \$56,359 | \$57,325 | \$49,020 | \$33,044 |
| Total number of returns with tax payable | 20,450 | 240 | 3,050 | 4,270 | 3,990 | 4,750 | 3,030 | 1,120 |
| Tax payable (\$000) | \$220,223 | \$418 | \$20,053 | \$43,425 | \$49,353 | \$62,328 | \$35,269 | \$9,376 |
| Average tax payable | \$10,769 | \$1,742 | \$6,575 | \$10,170 | \$12,369 | \$13,122 | \$11,640 | \$8,371 |
| Males |  |  |  |  |  |  |  |  |
| Total number of returns | 13,730 | 540 | 2,330 | 2,520 | 2,250 | 2,760 | 2,130 | 1,200 |
| Total income assessed (\$000) | \$797,198 | \$5,985 | \$90,864 | \$156,638 | \$159,972 | \$194,401 | \$135,804 | \$53,534 |
| Average income assessed | \$58,062 | \$11,083 | \$38,997 | \$62,158 | \$71,099 | \$70,435 | \$63,758 | \$44,612 |
| Total number of returns with taxable income | 13,230 | 530 | 2,240 | 2,440 | 2,170 | 2,590 | 2,080 | 1,190 |
| Taxable income assessed (\$000) | \$668,494 | \$5,685 | \$80,696 | \$134,295 | \$134,570 | \$160,164 | \$109,643 | \$43,441 |
| Average taxable income assessed | \$50,529 | \$10,726 | \$36,025 | \$55,039 | \$62,014 | \$61,839 | \$52,713 | \$36,505 |
| Total number of returns with tax payable | 10,480 | 140 | 1,680 | 2,180 | 1,970 | 2,310 | 1,600 | 610 |
| Tax payable (\$000) | \$128,439 | \$281 | \$12,480 | \$25,772 | \$27,747 | \$34,567 | \$21,348 | \$6,244 |
| Average tax payable | \$12,256 | \$2,007 | \$7,429 | \$11,822 | \$14,085 | \$14,964 | \$13,343 | \$10,236 |
| Females |  |  |  |  |  |  |  |  |
| Total number of returns | 13,880 | 540 | 2,390 | 2,710 | 2,430 | 2,870 | 1,890 | 1,060 |
| Total income assessed (\$000) | \$674,471 | \$5,150 | \$74,988 | \$132,458 | \$144,104 | \$178,360 | \$101,438 | \$37,973 |
| Average income assessed | \$48,593 | \$9,537 | \$31,376 | \$48,877 | \$59,302 | \$62,146 | \$53,671 | \$35,824 |
| Total number of returns with taxable income | 13,410 | 520 | 2,300 | 2,620 | 2,340 | 2,730 | 1,850 | 1,060 |
| Taxable income assessed (\$000) | \$556,006 | \$4,874 | \$64,158 | \$109,455 | \$119,046 | \$145,381 | \$82,516 | \$30,576 |
| Average taxable income assessed | \$41,462 | \$9,373 | \$27,895 | \$41,777 | \$50,874 | \$53,253 | \$44,603 | \$28,845 |
| Total number of returns with tax payable | 9,970 | 100 | 1,370 | 2,100 | 2,020 | 2,450 | 1,430 | 500 |
| Tax payable (\$000) | \$91,784 | \$137 | \$7,574 | \$17,653 | \$21,605 | \$27,761 | \$13,921 | \$3,132 |
| Average tax payable | \$9,206 | \$1,370 | \$5,528 | \$8,406 | \$10,696 | \$11,331 | \$9,735 | \$6,264 |

Source: CRA T1 Final Statistics, Table 4.

Average Income Assessed (based on all returns) and Average Taxable Income Assessed (based on number of returns with taxable income) by Age Group and Gender, Yukon, 2014


In 2014, the average income assessed for males in Yukon ( $\$ 58,062$ ) was $\$ 1,518$, or $2.7 \%$ higher than the average for Canada ( $\$ 56,544$ ). For females in Yukon, the 2014 average income assessed $(\$ 48,593)$ was $\$ 11,552$, or $31.2 \%$, higher than the figure for Canada (\$37,041).

Average Tax Payable (based on number of returns with tax payable) by Age Group and Gender, Yukon, 2014


In 2014, the average tax payable for male taxpayers in Yukon $(\$ 12,256)$ was $\$ 1,018$, or $7.7 \%$ lower than the Canadian average ( $\$ 13,274$ ). For female taxpayers in Yukon, the 2014 average tax payable $(\$ 9,206)$ was $\$ 1,512$, or $19.7 \%$, higher than the figure for Canada (\$7,694).

## Percentage of Taxfilers by Tax Bracket (based on total number of returns), Canada, Provinces and Territories, 2014

| Tax Bracket | NFLD | PEI | NS | NB | QC | ON | MB | SK | AB | BC | NWT | YT | NU | Nonresident | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| less than \$43,953 | 69.4 | 73.2 | 70.9 | 73.6 | 71.8 | 66.0 | 69.7 | 62.5 | 55.2 | 67.4 | 53.9 | 57.1 | 64.7 | 89.9 | 66.9 |
| \$43,953 to \$87,907 | 21.8 | 22.6 | 23.2 | 21.4 | 22.7 | 25.2 | 24.1 | 27.1 | 28.2 | 24.2 | 27.7 | 33.6 | 19.4 | 5.1 | 24.5 |
| \$87,907 to \$136,270 | 6.1 | 3.1 | 4.2 | 3.7 | 3.8 | 5.9 | 4.4 | 7.4 | 10.0 | 5.7 | 14.3 | 7.2 | 12.7 | 2.1 | 5.7 |
| more than \$136,270 | 2.8 | 1.2 | 1.7 | 1.3 | 1.7 | 2.8 | 1.7 | 3.0 | 6.6 | 2.7 | 4.1 | 2.1 | 3.2 | 2.9 | 2.8 |
| Note: These statistics are based on the 2014 tax year initial assessment data up to January 29, 2016 and are subject to revision. Non-resident returns may go up significantly after the cut-off date. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

Source: CRA Individual Tax Statistics by Tax Bracket, Table 1


In 2014, 53.3\% of male taxfilers and $60.7 \%$ of female taxfilers had an income of less than $\$ 43,953 ; 34.2 \%$ of males and $33.1 \%$ of females had their income between $\$ 43,953$ and $\$ 87,907 ; 9.4 \%$ of males and $5.0 \%$ of females had between $\$ 87,908$ and $\$ 136,270$; and $3.0 \%$ of male taxfilers and $1.3 \%$ of female taxfilers had an income over $\$ 136,270$.

Tax Payable ${ }^{1}$ as a Percentage of Total Income Assessed, Canada, Provinces and Territories, 2014


Average Tax Payable ${ }^{1}$ (based on number of returns with tax payable), Canada, Provinces and Territories, 2014

${ }^{1}$ Federal, provincial/territorial and First Nations taxes are included.

* Outside Canada

In 2014, the average tax payable (based on number of returns with tax payable) ranged from $\$ 6,165$ in Quebec to $\$ 16,044$ in Alberta; a difference of $\$ 9,700$, or $157.3 \%$.

Yukon's average tax payable (based on number of returns with tax payable) was \$10,769.

Source: CRA T1 Final Statistics, Table 5.
Additional information Government of Yukon Finance
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[^0]:    Source: CRA Individual Tax Statistics by Area, Table 1.

