Yukon Bureau of Statistics

Yukon Rent Survey October 2018

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Highlights

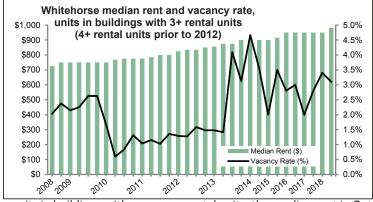
• In October 2018, Whitehorse's median rent for units in buildings with 3 or more rental units was \$980 and the vacancy rate was 3.1%.

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- Compared with April 2018, the median rent in Whitehorse for units in buildings with 3 or more rental units increased by \$30 (3.2%) to \$980, and the vacancy rate decreased 0.3 percentage points from 3.4% to 3.1%.
- For rental units in all types of buildings in Whitehorse, the median rent was \$1,000 and the vacancy rate was 2.4%.

The Yukon Rent Survey is a Yukon Bureau of Statistics (YBS) survey that has historically been conducted in the third month of every quarter (March, June, September and December) in Whitehorse, Watson Lake, Haines Junction and Dawson City. Beginning in 2014, the survey is being conducted on a semi-annual basis in April and October. In addition to the change in frequency, the survey methodology has been updated and the survey universe has been expanded to cover all types of buildings with rental units (single detached houses, townhouses/ row houses, duplexes, triplexes and fourplexes, condominiums, apartment buildings, store-top (commercial), mobile homes, cabins and garden suites). Subsidized or government-owned housing, and informal or illegal units remain excluded from the survey.

Despite the change in methodology, YBS will continue to generate median rent and vacancy rates for units in buildings with 3 or more rental units using comparable methodology to maintain the time series for historical comparisons. Pages 2 to 4 of this report include estimates based on the new methodology, while the analysis on the first page refers to buildings with 3 or more rental units. The graph below displays historical trends¹ of median rent and vacancy rates in Whitehorse.



For units in buildings with 3 or more rental units, the median rent in October 2018 (\$980) increased by \$30, or 3.2%, compared to a year earlier (October 2017) and also increased by \$30, or 3.2%, compared to the previous reporting period (April 2018).

The vacancy rate remained almost stable (around 1.5%) between December 2010 and June 2013, and then started increasing to reach 4.7% in April 2014, (the highest rate since 2004) before settling down to a range of 2.0% to 3.5%.

The vacancy rate in October 2018 (3.1%) was 0.3 percentage points higher than the rate in October 2017 (2.8%), and 0.3 percentage points lower compared to the vacancy rate in April 2018 (3.4%).

¹ Figures prior to 2012 are provided as indicators of trends and are not strictly comparable to subsequent figures.

Note: Historically, the regular quarterly rent survey included buildings with 4 or more

| Whitehorse rent summary for units in buildings with 3 or more rental units, October 2018 |
|--|
| Number of units in survey1,048 |
| Number of vacant units |
| Vacancy rate for all units 3.1% |
| Median rent for all units\$980 |

| Whitehorse rent summary for units in |
|--|
| buildings with 2 or more units ² , October 2018 |
| Number of units in survey1,776 |
| Number of vacant units45 |
| Vacancy rate for all units2.5% |
| Median rent for all units\$1,000 |

| Whitehorse rent summary for units in all types of buildings with rental units, October 2018 |
|---|
| Number of units in survey |
| Number of vacant units53 |
| Vacancy rate for all units2.4% |
| Median rent for all units \$1,000 |

² Comparable to YBS Expanded Rent Survey and do not include single detached houses, condominiums, mobile homes, cabins and garden suites.

rental units. In 2012, the survey universe was expanded to include buildings with 3 or more rental units. From 2011 onwards, an additional Expanded Rent Survey of buildings with 2 or more dwelling units was conducted in September of each year. These surveys continued until the end of 2013.

Other Sources of Housing Market Information:

- Real Estate Report average house prices by subdivision and type of dwelling. http://www.eco.gov.yk.ca/stats/stats_princ.html
- 2016 Census Focus on Geography Series: Housing includes Yukon information on housing tenure (owned/rented/band housing), affordability, suitability, etc. <u>http://www12.statcan.gc.ca/census-recensement/2016/as-sa/fogs-spg/Facts-PR-Eng.cfm?TOPIC=8&LANG=Eng&GK=PR&GC=60</u>
- CMHC Renting in Yukon Factsheet Legal information on rental agreements specific to Yukon. http://www.cmhc-schl.gc.ca/en/co/ reho/yogureho/fash/fash_o13.cfm

Rent Summary for All Buildings with Rental Units, by Type, Yukon, October 2018

| Type of Building | Number of Buildings | Rental Units | Vacant Units | Vacancy rate | Median Rent | Average Rent |
|-------------------------------------|---------------------|--------------|--------------|--------------|-------------|--------------|
| Single Detached House | 221 | 221 | 6 | 2.7% | \$1,400 | \$1,678 |
| Townhouse/Row house | 29 | 84 | 4 | 4.8% | \$1,275 | \$1,379 |
| Duplex ¹ | 430 | 603 | 10 | 1.7% | \$1,282 | \$1,297 |
| Triplex and Fourplex | 71 | 184 | 1 | 0.5% | \$1,179 | \$1,189 |
| Condominium | 110 | 158 | 4 | 2.5% | \$1,650 | \$1,654 |
| Apartment Building ² | 50 | 887 | 40 | 4.5% | \$950 | \$976 |
| Store-top (Commercial) ³ | 22 | 99 | 3 | 3.0% | \$950 | \$1,036 |
| Mobile Home | 88 | 88 | 0 | 0.0% | \$1,000 | \$1,054 |
| Cabin | 9 | 9 | 0 | 0.0% | \$1,230 | \$1,249 |
| Garden Suite | 7 | 7 | 0 | 0.0% | \$1,288 | \$1,240 |
| All Types ⁴ | 1,038 | 2,339 | 68 | 2.9% | \$1,000 | \$1,209 |

 [†] Use caution when analyzing data due to high variance or a small number of rental units within the category.
¹ Duplex includes single detached houses with a legal rental suite.
² Buildings with five or more units.
³ Store-top units are residential units in buildings which primarily contain commercial space.
⁴ Numbers may not add up to the total due to rounding and vacancy rates may have been affected by small number of units.

For rental units in all types of buildings, Yukon's median rent for October 2018 was \$1,000. The highest median rent reported by landlords was \$1,650 per month for condominiums. Single detached houses had the second-highest median rent at \$1,400 per month. The lowest median rent was \$950 per month for units in apartment buildings and store-top (commercial) units.

In October 2018, the highest number of rental units (887) was in apartment buildings, followed by the number of rental units (603) in duplexes (includes single detached houses with a rental suite). The lowest number of rental units (7) was in garden suites.

Median Rent, Total Units and Vacancy Rate (for all buildings with rental units), by Size and Type of Unit, Yukon, October 2018

| | A.II | Single | Townhouse/ | | Triplex | Condo- | Apartment | Store-top | Mobile | | Cardon |
|--|--------------|--------------------|------------|---------------------|-----------------|---------|-----------------------|---------------------------|---------|----------------------|-----------------|
| _ | All Types | House | Row house | Duplex ¹ | and Fourplex | minium | Building ² | (Commercial) ³ | Home | Cabin | Garden Suite |
| Number of Buildings with Rental Units | 1,038 | 221 | 29 | 430 | 71 | 110 | 50 | 22 | 88 | 9 | 7 |
| Median Rent | | | | | | | | | | | |
| All | \$1,000 | \$1,400 | \$1,275 | \$1,282 | \$1,179 | \$1,650 | \$950 | \$950 | \$1,000 | \$1,230 | \$1,288 |
| Bachelor | \$750 | \$800 [†] | | \$950 | \$850 | | \$750 | \$800 | | х | х |
| 1 Bedroom | \$950 | \$1,100 | \$850 | \$1,000 | \$950 | \$1,250 | \$950 | \$1,000 | \$1,088 | х | х |
| 2 Bedrooms | \$1,100 | \$1,350 | \$1,250 | \$1,282 | \$1,250 | \$1,700 | \$1,000 | \$1,200 | \$1,085 | \$1,300 [†] | х |
| 3-4 Bedrooms | \$1,500 | \$1,500 | \$1,875 | \$1,500 | \$1,600 | \$1,675 | \$1,500 | х | \$900 | х | х |
| 5+ Bedrooms | \$2,933 | \$2,967 | | х | | | | | | | |
| Total Units | | | | | | | | | | | |
| All ⁴ | 2,339 | 221 | 84 | 603 | 184 | 158 | 887 | 99 | 88 | 9 | 7 |
| Bachelor | 176 | 4 | | 7 | 9 | | 121 | 30 | | 2 | 2 |
| 1 Bedroom | 693 | 26 | 11 | 161 | 68 | 20 | 353 | 34 | 16 | 2 | 1 |
| 2 Bedrooms | 925 | 37 | 37 | 246 | 71 | 52 | 389 | 32 | 54 | 4 | 2 |
| 3-4 Bedrooms | 528 | 139 | 35 | 187 | 35 | 86 | 24 | 3 | 17 | 1 | 1 |
| 5+ Bedrooms | 18 | 15 | | 2 | | | | | | | |
| Vacant Units | | | | | | | | | | | |
| All ⁴ | 68 | 6 | 4 | 10 | 1 | 4 | 40 | 3 | 0 | 0 | 0 |
| Bachelor | 19 | 0 | | 0 | 0 | | 17 | 1 | | 0 | 0 |
| 1 Bedroom | 10 | 0 | 1 | 0 | 0 | 4 | 3 | 1 | 0 | 0 | 0 |
| 2 Bedrooms | 28 | 0 | 3 | 5 | 1 | 0 | 19 | 0 | 0 | 0 | 0 |
| 3-4 Bedrooms | 11 | 6 | 0 | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5+ Bedrooms | 0 | 0 | | 0 | | | | | | | |
| Vacancy Rate | | | | | | | | | | | |
| All | 2.9% | 2.7% | 4.8% | 1.7% | 0.5% | 2.5% | 4.5% | 3.0% | 0.0% | 0.0% | 0.0% |
| Bachelor | 10.8% | 0.0% | | 0.0% | 0.0% | | 14.0% | 3.3% | | 0.0% | 0.0% |
| 1 Bedroom | 1.4% | 0.0% | 9.1% | 0.0% | 0.0% | 20.0% | 0.8% | 2.9% | 0.0% | 0.0% | 0.0% |
| 2 Bedrooms | 3.0% | 0.0% | 8.1% | 2.0% | 1.4% | 0.0% | 4.9% | 0.0% | 0.0% | 0.0% | 0.0% |
| 3-4 Bedrooms | 2.1% | 4.3% | 0.0% | 3.2% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| 5+ Bedrooms | 0.0% | 0.0% | | 0.0% | | | | | | | |

x = Suppressed. ... = Not appropriate/applicable. [†]Use caution when analyzing data due to high variance or a small number of rental units within the category. ¹Duplex includes single detached houses with a legal rental suite. ²Buildings with five or more units. ³Store-top units are residential units in buildings which primarily contain commercial space. ⁴Numbers may not add up to the total due to rounding and vacancy

rates may have been affected by small number of units.

Median Rent and Total Units (for all buildings with rental units), by Size and Decade of Construction, Yukon, October 2018

| | All Years | 1930-1959 | 1960-1969 | 1970-1979 | 1980-1989 | 1990-1999 | 2000-2009 | 2010- Present | Unknown Years |
|--------------------------------------|---|-----------|-----------|-----------|-----------|-----------|-----------|------------------|------------------|
| | All Teals | 1930-1939 | 1900-1909 | 1970-1979 | 1900-1909 | 1990-1999 | 2000-2009 | Fieseni | Tears |
| Number of Building with Rental Units | gs 1,038 | 101 | 133 | 178 | 80 | 110 | 109 | 141 | 186 |
| Median Rent | | | | | | | | | |
| All | \$1,000 | \$850 | \$992 | \$1,000 | \$1,000 | \$1,013 | \$1,400 | \$1,500 | \$1,200 |
| Bachelor | \$750 | \$750 | \$750 | \$775 | \$850 | \$850 | х | | \$750 |
| 1 Bedroom | \$950 | \$950 | \$950 | \$1,000 | \$900 | \$950 | \$1,000 | \$1,000 | \$1,025 |
| 2 Bedrooms | \$1,100 | \$1,100 | \$1,109 | \$995 | \$1,000 | \$1,100 | \$1,500 | \$1,500 | \$1,250 |
| 3-4 Bedrooms | \$1,500 | \$1,550 | \$1,500 | \$1,400 | \$1,575 | \$1,450 | \$1,600 | \$1,775 | \$1,500 |
| 5+ Bedrooms | \$2,933 | | х | х | х | | | | \$2,867 |
| Total Units | | | | | | | | | |
| All ¹ | 2,339 | 244 | 392 | 619 | 175 | 210 | 167 | 233 | 299 |
| Bachelor | 176 | 79 | 28 | 11 | 9 | 13 | 3 | | 32 |
| 1 Bedroom | 693 | 68 | 145 | 187 | 72 | 71 | 45 | 57 | 47 |
| 2 Bedrooms | 925 | 66 | 168 | 328 | 61 | 62 | 66 | 89 | 85 |
| 3-4 Bedrooms | 528 | 32 | 48 | 89 | 29 | 64 | 53 | 87 | 126 |
| 5+ Bedrooms | 18 | | 2 | 3 | 3 | | | | 9 |
| x = Suppressed | = Not appropriate/applicable. [†] Use with caution when analyzing data due to high variance or a small number of rental units within the | | | | | | | | |

category. ¹Numbers may not add up to the total due to rounding and vacancy rates may have been affected by small number of units.

For all buildings with rental units in Yukon, 178 buildings, or 17.1% of the total, were built in the decade of 1970-79 (note: 'unknown years' may also include units built in 1970-79). In general, the newer the building is, the higher the median rent reported.

Median Rent, Total Units and Vacancy Rate (for all buildings with rental units), by Size and Community, October 2018

| | Yukon | Whitehorse | Dawson | Watson Lake | Haines Junction |
|--------------------------|---------|------------|---------|----------------|--------------------|
| Number of Buildings with | | | | | |
| Rental Units | 1,038 | 938 | 41 | 40 | 20 |
| Median Rent | | | | | |
| All | \$1,000 | \$1,000 | \$900 | \$675 | \$620 |
| Bachelor | \$750 | \$750 | \$850 | х | |
| 1 Bedroom | \$950 | \$967 | \$1,000 | \$638 | х |
| 2 Bedrooms | \$1,100 | \$1,100 | \$1,500 | \$675 | \$585 |
| 3-4 Bedrooms | \$1,500 | \$1,500 | х | \$825 | \$740 |
| 5+ Bedrooms | \$2,933 | \$2,933 | | | |
| Total Units | | | | | |
| All ¹ | 2,339 | 2,187 | 49 | 82 | 20 |
| Bachelor | 176 | 162 | 11 | 3 | |
| 1 Bedroom | 693 | 652 | 27 | 11 | 3 |
| 2 Bedrooms | 925 | 872 | 9 | 34 | 10 |
| 3-4 Bedrooms | 528 | 484 | 3 | 34 | 7 |
| 5+ Bedrooms | 18 | 18 | | | |
| Vacant Units | | | | | |
| All ¹ | 68 | 53 | 0 | 15 | 0 |
| Bachelor | 19 | 18 | 0 | 1 | |
| 1 Bedroom | 10 | 9 | 0 | 1 | 0 |
| 2 Bedrooms | 28 | 17 | 0 | 11 | 0 |
| 3-4 Bedrooms | 11 | 9 | 0 | 2 | 0 |
| 5+ Bedrooms | 0 | 0 | | | |
| Vacancy Rate | | | | | |
| All | 2.9% | 2.4% | 0.0% | 18.3% | 0.0% |
| Bachelor | 10.8% | 11.1% | 0.0% | 33.3% | |
| 1 Bedroom | 1.4% | 1.4% | 0.0% | 9.1% | 0.0% |
| 2 Bedrooms | 3.0% | 1.9% | 0.0% | 32.4% | 0.0% |
| 3-4 Bedrooms | 2.1% | 1.9% | 0.0% | 5.9% | 0.0% |
| 5+ Bedrooms | 0.0% | 0.0% | | | |

In October 2018, the highest median rent reported for any size of rental units (in the communities surveyed) was \$2,933 for units with 5 or more bedrooms in Whitehorse.

Of the 68 vacant rental units in Yukon in October 2018, 53 were in Whitehorse. The highest number of vacancies in Whitehorse was reported for bachelor units at 18, followed by 2-bedroom units at 17.

In Whitehorse, the highest vacancy rate was at 11.1%1 for bachelor units; the lowest was for units with five or more bedrooms at 0.0%.

x = Suppressed.

 Not appropriate/applicable.
[†] Use with caution when analyzing data due to high variance or a small number of rental units within the category. ¹ Numbers may not add up to the total due to rounding and vacancy rates may

have been affected by small number of units.

Rent Summary for All Buildings with Rental Units, by Type, Whitehorse, October 2018

| Type of Building | Number of Buildings | Rental Units | Vacant Units | Vacancy rate | Median Rent | Average Rent |
|-------------------------------------|---------------------|--------------|--------------|--------------|-------------|--------------|
| Single Detached House | 175 | 175 | 4 | 2.3% | \$1,623 | \$1,904 |
| Townhouse/Row house | 27 | 77 | 4 | 5.2% | \$1,388 | \$1,445 |
| Duplex ¹ | 411 | 582 | 10 | 1.7% | \$1,282 | \$1,303 |
| Triplex and Fourplex | 69 | 177 | 1 | 0.6% | \$1,200 | \$1,201 |
| Condominium | 110 | 158 | 4 | 2.5% | \$1,650 | \$1,654 |
| Apartment Building ² | 48 | 853 | 27 | 3.2% | \$950 | \$985 |
| Store-top (Commercial) ³ | 19 | 88 | 3 | 3.4% | \$975 | \$1,062 |
| Mobile Home | 63 | 63 | 0 | 0.0% | \$1,150 | \$1,157 |
| Cabin | 9 | 9 | 0 | 0.0% | \$1,230 | \$1,249 |
| Garden Suite | 7 | 7 | 0 | 0.0% | \$1,288 | \$1,240 |
| All Types ⁴ | 938 | 2,187 | 53 | 2.4% | \$1,000 | \$1,235 |

² Buildings with five or more units.

¹ Duplex includes single detached houses with a legal rental suite. ² Buildings with five or ³ Store-top units are residential units in buildings which primarily contain commercial space. rates may have been affected by small number of units. ⁴Numbers may not add up to the total due to rounding and vacancy

Median Rent, Total Units and Vacancy Rate (for all buildings with rental units), by Size and Location, Whitehorse, October 2018

| | Whitehorse Total | Downtown | Riverdale | Upper Whitehorse ¹ | Porter Creek | Whistlebend | Crestview | Country Residential |
|--------------------------------------|----------------------|----------------|----------------|----------------------------------|----------------------|-------------------|--------------------|------------------------|
| Number of Building with Rental Units | 938 | 214 | 173 | 318 | 174 | 13 | 24 | 21 |
| | 930 | 214 | 173 | 310 | 174 | 15 | 24 | 21 |
| Median Rent | | | | | | | | |
| All | \$1,000 | \$1,000 | \$1,035 | \$1,100 | \$1,200 | \$1,750 | \$1,200 | \$1,475 |
| Bachelor | \$750 | \$750 | х | \$825 | \$1.425 [†] | | | x |
| 1 Bedroom | \$967 | \$980 | \$969 | \$950 | \$950 | \$1,054 | \$1,200 | \$1,200 [†] |
| 2 Bedrooms | \$1,100 | \$1,182 | \$1,000 | \$1,238 | \$1,282 | \$1,750 | \$1,600 | х |
| 3-4 Bedrooms | \$1,500 | \$1,625 | \$1,500 | \$1,600 | \$1,500 | \$1,950 | \$1,200 | \$1,800 |
| 5+ Bedrooms | \$2,933 | х | | \$2,933 | | | х | |
| Total Units | | | | | | | | |
| All ² | 2,187 | 702 | 537 | 582 | 287 | 23 | 35 | 21 |
| Bachelor | 162 | 91 | 3 | 61 | 4 | | | 3 |
| 1 Bedroom | 652 | 336 | 120 | 116 | 57 | 7 | 13 | 4 |
| 2 Bedrooms | 872 | 202 | 316 | 210 | 122 | 9 | 11 | 2 |
| 3-4 Bedrooms | 484 | 71 | 98 | 184 | 104 | 7 | 8 | 13 |
| 5+ Bedrooms | 18 | 2 | | 12 | | | 3 | |
| Vacant Units | | | | | | | | |
| All ² | 53 | 7 | 9 | 36 | 1 | 0 | 0 | 0 |
| Bachelor | 18 | 1 | 0 | 16 | 0 | | | 0 |
| 1 Bedroom | 9 | 1 | 1 | 5 | 1 | 0 | 0 | 0 |
| 2 Bedrooms | 17 | 4 | 8 | 5 | 0 | 0 | 0 | 0 |
| 3-4 Bedrooms | 9 | 0 | 0 | 9 | 0 | 0 | 0 | 0 |
| 5+ Bedrooms | 0 | 0 | | 0 | | | 0 | |
| Vacancy Rate | | | | | | | | |
| All | 2.4% | 1.0% | 1.7% | 6.2% | 0.3% | 0.0% | 0.0% | 0.0% |
| Bachelor | 11.1% | 1.1% | 0.0% | 26.2% | 0.0% | | | 0.0% |
| 1 Bedroom | 1.4% | 0.3% | 0.8% | 4.3% | 1.8% | 0.0% | 0.0% | 0.0% |
| 2 Bedrooms | 1.9% | 2.0% | 2.5% | 2.4% | 0.0% | 0.0% | 0.0% | 0.0% |
| 3-4 Bedrooms | 1.9% | 0.0% | 0.0% | 4.9% | 0.0% | 0.0% | 0.0% | 0.0% |
| 5+ Bedrooms | 0.0% | 0.0% | | 0.0% | | | 0.0% | |
| x = Suppressed | = Not appropriate/ap | plicable. †Use | caution when a | nalyzing data due to | o high variance | or a small number | of rental units wi | thin the |

X = Suppressed.
X = Not appropriate approximate appr



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