



Provincial and Territorial Economic Accounts (PTEA), 2019

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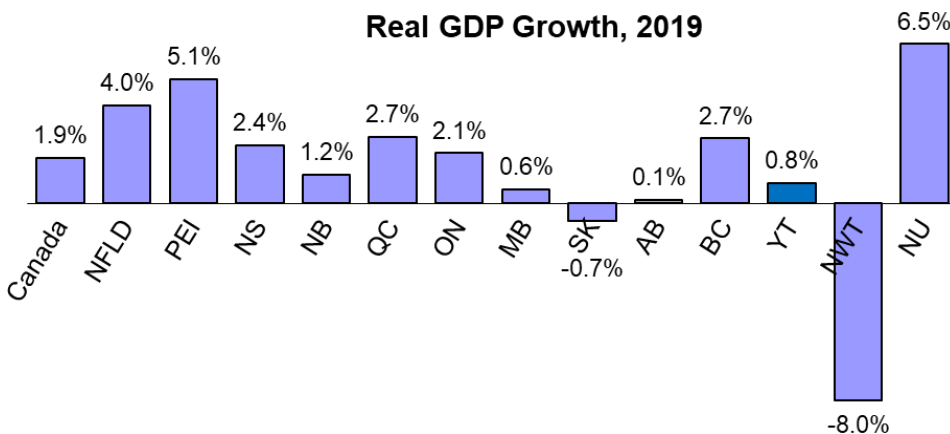
According to the PTEA, Yukon's real Gross Domestic Product (GDP) at market prices¹ (\$2,757 million) increased 0.8% in 2019, following a revised growth of 3.8% in 2018 (\$2,734 million).

GDP increased in most provinces and territories in Canada, growth ranging from 0.1% in Alberta to 6.5% in Nunavut; GDP decreased in the Northwest Territories (-8.0%) and Saskatchewan (-0.7%). In Canada, real GDP grew 1.9% in 2019, up from a revised growth of 2.4% in 2018.

As Statistics Canada noted, Yukon's "Slowed growth was a result of downturns in business investment in non-residential structures (-30.9%), and in machinery and equipment (-58.4%), largely due to closure of a major mining project in 2018. Exports fell 4.3%, and imports dropped 2.7%. Higher general governments' final consumption (+2.7%) and investment (+38.0%), coupled with higher household spending (+2.0%) and an accumulation of business investment in inventories amounting to \$15.0 million, pushed growth into the positive territory."

Real GDP (based on PTEA) at Market Prices¹, chained (2012) dollars

	2019	2016	2017 ^r	2018 ^r	2019
	\$ millions	----- % change -----			
Canada	2,102,304	1.0	3.0	2.4	1.9
Yukon	2,757	7.4	1.8	3.8	0.8



^r = revised

¹ A market price valuation is expressed in terms of the prices actually paid by the purchaser, that is, after all applicable taxes (including taxes on the sale of goods and services) and subsidies.