



## Gross domestic product (GDP), expenditure-based, 2020

Released by Statistics Canada — November 9, 2021

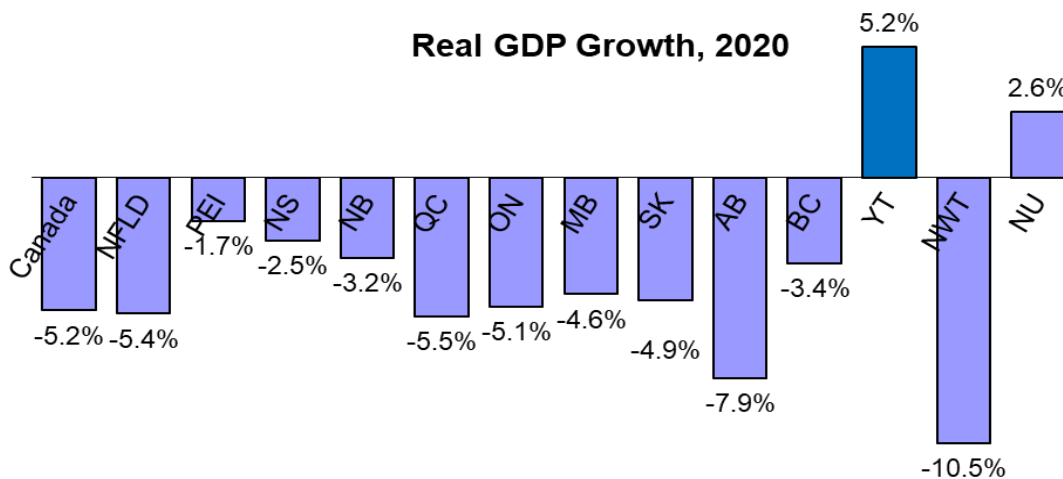
Yukon's expenditure-based real Gross Domestic Product (GDP) at market prices<sup>1</sup> (\$2,782 million in chained 2012 dollars) increased 5.2% in 2020, following a decline (revised) of 2.1% in 2019 (\$2,645 million in chained 2012 dollars). Yukon's GDP growth rate of 5.2% was the highest in Canada in 2020.

Yukon's expenditure-based GDP growth in 2020 was attributable mainly to an 18.5% growth in *Exports of goods and services*, an 18.3% growth in *General governments gross fixed capital formation*, a 6.6% growth in *General governments final consumption expenditure*, and a 6.2% growth in *Residential structures*.

The expenditure-based GDP declined in all provinces and territories in Canada with the exception of Yukon and Nunavut — growth ranged from -10.5% in the Northwest Territories to 5.2% in Yukon. In Canada, real GDP declined 5.2% in 2020, down from a revised growth of 1.9% in 2019.

### Real GDP, expenditure-based, at market prices<sup>1</sup>, chained (2012) dollars

	2018 <sup>r</sup>	2019 <sup>r</sup>	2020	2018 <sup>r</sup>	2019 <sup>r</sup>	2020
	\$ millions			----- % change -----		
Canada	2,070,888	2,109,813	1,999,406	2.8%	1.9%	-5.2%
Yukon	<b>2,702</b>	<b>2,645</b>	<b>2,782</b>	<b>2.6%</b>	<b>-2.1%</b>	<b>5.2%</b>



<sup>r</sup> = revised

<sup>1</sup> A market price valuation is expressed in terms of the prices actually paid by the purchaser, that is, after all applicable taxes (including taxes on the sale of goods and services) and subsidies.