

Gross Domestic Product by Industry (GDP), 2018 (revised estimates)

Released by Statistics Canada — November 7, 2019

According to the revised estimates of Statistics Canada, Yukon's real GDP by industry (\$2,593.2 million, at basic prices¹) increased by \$81.4 million, or 3.2%, in 2018. This followed a revised GDP growth of 1.0% in 2017.

The growth is mainly attributable to an increase in GDP from the construction sector. Yukon's GDP from the construction sector increased 32.7% in 2018; the construction sector had increased 23.4% in 2017. Yukon's mining sector GDP declined 32.1% in 2018 following a 28.7% decline in 2017.

Most other major sectors of the economy grew in 2018. They include: Real estate and rental and leasing (3.0%); Health care and social assistance (2.8%); Retail trade (4.4%); Educational services (2.6%); Transportation and warehousing (5.0%); Accommodation and food services (3.0%); Finance and insurance (2.5%); Professional, scientific and technical services (6.9%); Information and cultural industries (3.9%); and Wholesale trade (39.6%).

Declines in GDP were reported for a few sectors including Utilities (-0.4%).

Real GDP at Basic Prices¹ by Industry, chained (2012) dollars

	2015	2016 ^f	2017 ^f	2018 ^f	2015 to 2016	2016 to 2017	2017 to 2018
	---- millions of dollars ----				% change		
All industries	2,320.2	2,487.6	2,511.8	2,593.2	7.2%	1.0%	3.2%
Goods-producing industries	419.5	521.3	491.0	501.6	24.3%	-5.8%	2.2%
Service-producing industries	1,916.6	1,975.5	2,033.4	2,105.2	3.1%	2.9%	3.5%
Agriculture, forestry, fishing and hunting	4.8	5.2	5.3	5.3	8.3%	1.9%	0.0%
Mining, quarrying, and oil and gas extraction	167.3	248.6	177.3	120.3	48.6%	-28.7%	-32.1%
Utilities	44.0	46.9	51.3	51.1	6.6%	9.4%	-0.4%
Construction	196.2	204.5	252.4	334.9	4.2%	23.4%	32.7%
Manufacturing	16.7	18.6	18.2	17.6	11.4%	-2.2%	-3.3%
Wholesale trade	32.8	34.9	36.6	51.1	6.4%	4.9%	39.6%
Retail trade	124.8	130.3	135.3	141.2	4.4%	3.8%	4.4%
Transportation and warehousing	75.3	83.0	93.1	97.8	10.2%	12.2%	5.0%
Information and cultural industries	74.4	82.3	82.7	85.9	10.6%	0.5%	3.9%
Finance and insurance	72.2	75.4	78.7	80.7	4.4%	4.4%	2.5%
Real estate and rental and leasing	363.9	372.5	384.6	396.1	2.4%	3.2%	3.0%
Professional, scientific and technical services	88.3	82.9	75.7	80.9	-6.1%	-8.7%	6.9%
Management of companies and enterprises	6.8	5.9	5.7	5.5	-13.2%	-3.4%	-3.5%
Admin and support, waste mgmt services	30.0	30.2	31.5	31.3	0.7%	4.3%	-0.6%
Educational services	131.3	133.0	134.8	138.3	1.3%	1.4%	2.6%
Health care and social assistance	210.2	216.2	223.8	230.1	2.9%	3.5%	2.8%
Arts, entertainment and recreation	11.2	12.7	13.1	13.4	13.4%	3.1%	2.3%
Accommodation and food services	74.8	79.0	84.7	87.2	5.6%	7.2%	3.0%
Other services (except public admin)	34.9	38.5	38.5	37.4	10.3%	0.0%	-2.9%
Public administration	582.6	595.8	610.5	625.5	2.3%	2.5%	2.5%

¹ A basic price valuation including the costs of production factors (labour and capital) and indirect taxes and subsidies on production factors. It represents essentially the prices received by the sellers, and does not include taxes on the sales of goods and services.

Notes: Revised figures for 2016 to 2018 provincial and territorial GDP by industry are included in this release.

Effective with the preliminary release on May 1, 2019, annual provincial and territorial estimates of gross domestic product (GDP) by industry include estimates of the licensed and unlicensed economic activities related to cannabis production, distribution and consumption for non-medical and medical use. This was reflected in the new industries in the agriculture, forestry, fishing and hunting and retail sectors covering licensed and unlicensed activities back to the beginning of the current series in 1997.