

Registered Retirement Savings Plan Contributions, 2019

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In Yukon, 24.2% of all taxfilers contributed to RRSPs in 2019. Compared to 2018, the number of contributors decreased by 3.6%, however, the amount of contributions increased by 3.1%. The median RRSP contribution in Yukon was \$3,560. Yukon's median contribution was the fourth-highest among all provinces and territories. Nunavut's median contribution was the highest at \$3,900, followed by British Columbia at \$3,800 and Newfoundland at \$3,600.

Nationally, 21.8% of all Canadians taxfilers contributed to RRSPs in 2019. The number of contributors decreased by 1.5% compared to 2018, and the amount of contributions increased by 1.8%. The median RRSP contribution in Canada for 2019 was \$3,260.

RRSP contributors and contributions, 2019

	Number of Contributors	2018 to 2019 % change	All Taxfilers %	Contributions thousands of \$	2018 to 2019 % change	Median Contribution \$
Canada	5,912,000	-1.5	21.8	44,268,370	1.8	3,260
Newfoundland and Labrador	61,780	-4.4	15.4	513,755	0.7	3,600
Prince Edward Island	19,250	-2.1	16.9	132,445	1.5	2,980
Nova Scotia	117,820	-6.7	16.5	785,360	-15.1	2,700
New Brunswick	92,130	-0.9	15.6	613,235	2.3	2,830
Quebec	1,613,120	0.6	25.0	11,467,905	4.3	3,000
Ontario	2,153,310	-2.6	20.8	16,967,380	1.7	3,500
Manitoba	184,940	-3.5	19.4	1,087,930	-3.8	2,400
Saskatchewan	171,100	-3.9	20.9	1,039,160	-4.7	2,710
Alberta	724,190	-1.8	24.0	5,482,780	1.1	3,500
British Columbia	759,400	-0.6	20.5	6,065,030	2.9	3,800
Yukon	6,620	-3.6	24.2	51,515	3.1	3,560
Northwest Territories	6,340	-3.9	21.8	46,470	4.9	3,520
Nunavut	2,010	-4.3	10.1	15,405	-5.7	3,900

Note: The deadline extension granted by the Canada Revenue Agency for filing taxes and for the payment of taxes without penalty impacted the completeness of the 2019 preliminary income tax data used in this release. The number of tax filers in these preliminary income tax data, generally individuals who filed taxes before September, edged down by 0.8% in 2019, while the number of tax filers in the preliminary tax file has increased, on average, by 1.3% yearly since 2009. The 2019 decrease was likely caused by a number of potential tax filers not yet included in the tax file because of late filings. Therefore, caution should be used with these data when interpreting moderate changes in counts and aggregate amounts between 2018 and 2019.