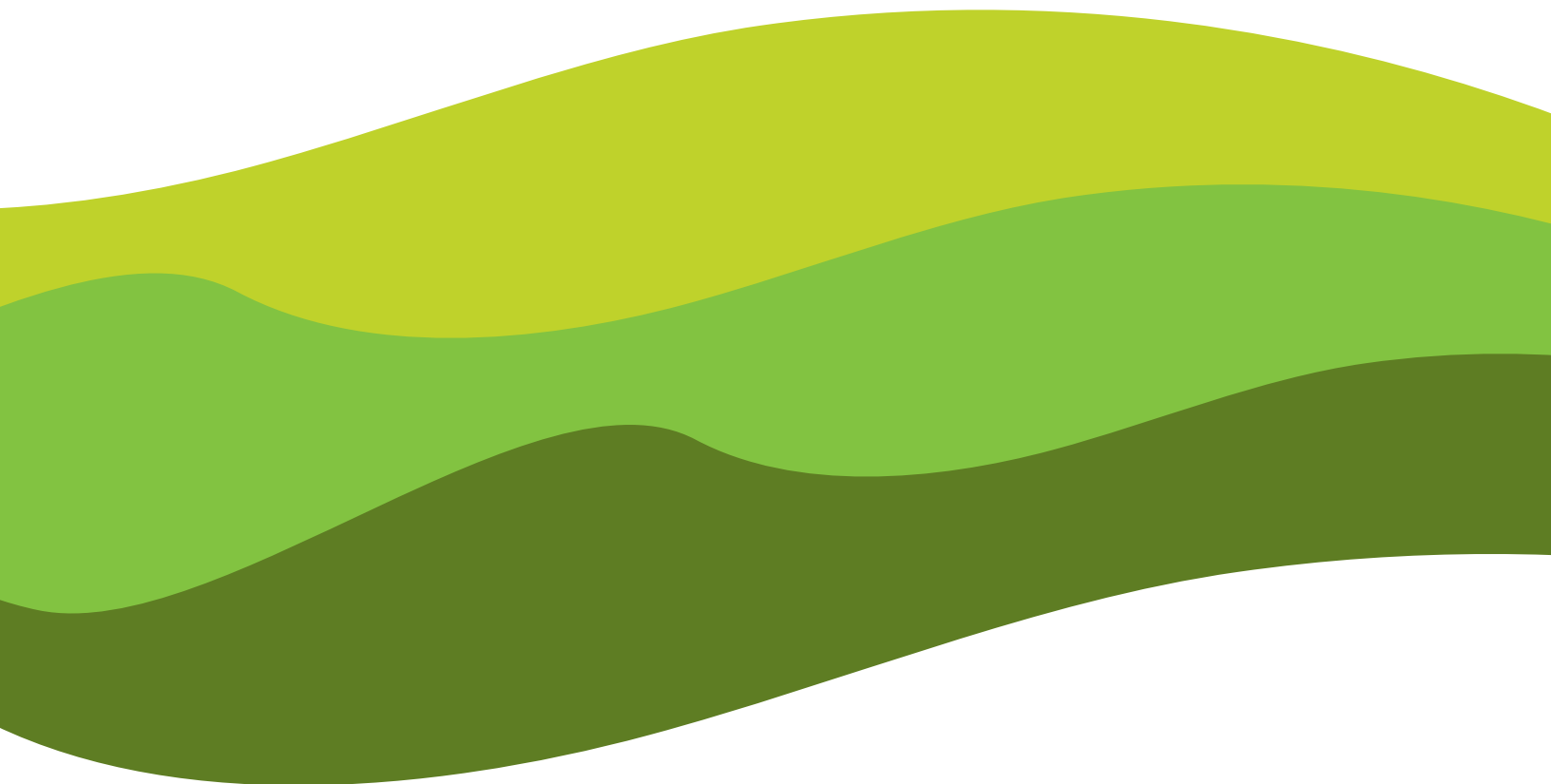




**CANNABIS**  
YUKON

# Annual report

April 1, 2022 to March 31, 2023



Yukon Liquor Corporation

  
**Yukon**





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ISSN 2562-7643 (Print)  
ISSN 2562-7651 (Online)

Photos: Archbould Photography

# Minister's message



I am pleased to present the Yukon Liquor Corporation's 2022/23 cannabis annual report.

As you know, cannabis was legalized for recreational use in Canada in 2018, and since then, the Yukon Territory has established regulations around its sale, possession, and consumption through the implementation of the Cannabis Control and Regulation Act.

Over the past year, the Corporation has continued to promote the health risks associated with cannabis use and the responsible consumption of legal cannabis products Yukoners enjoy. This work can only be achieved due to the commitment and dedication of Corporation staff to work collaboratively with government departments and organizations to disseminate accurate information about cannabis-related health risks.

Additionally, all cannabis products distributed by the Corporation include detailed product information, such as potency levels, potential side effects, and consumption guidelines, to help consumers make informed decisions while ensuring Yukoners have access to a wide range of legal products.

In the coming year, the Corporation will begin work on a five-year review of the Cannabis Control and Regulation Act. A review of the Act every five years is mandated, which is set to take place in the fall of 2023. This review will assess the Act's objectives, including protecting public health and safety, restricting youth access, and eliminating the illegal cannabis market.

I look forward to hearing Yukoners' views on how we can enjoy access to legal, safe cannabis products while protecting public health and safety, discouraging young persons from accessing cannabis, and displacing illicit activity.

I would like to thank the Yukon Liquor Corporation staff and the Cannabis Licensing Board for their hard work and commitment to supporting the continued growth of this evolving industry, and I look forward to a successful year ahead.

Sincerely,

A handwritten signature in black ink, consisting of stylized initials 'SS' followed by a flourish.

**Hon. Sandy Silver**  
Minister responsible for Yukon Liquor Corporation

# Letter of transmittal

On behalf of the Yukon Liquor Corporation, I am pleased to present the Corporation's 2022/23 cannabis annual report.

As the President of the Yukon Liquor Corporation, I want to emphasize our commitment to the responsible consumption of cannabis in the Yukon. We understand the importance of creating a safe and healthy community for all Yukoners, and we are proud to work with our government and community partners to achieve this goal.

We meet with licensees and local producers on a weekly basis to further improve service excellence as a regulator and distributor and to ensure that Yukoners have access to a wide range of cannabis products.

In the past year, the Corporation has signed 31 new supplier agreements, and provided Yukoners with access to over 1,500 products.

The Cannabis Licensing Board continued to fulfill its mandate for cannabis licensing of private business. The board operates at arm's-length from the Corporation and is responsible for decisions related to granting, renewing and refusing cannabis licences.

In 2023 the Corporation will conduct a five-year review of the *Cannabis Control and Regulation Act*. The five-year review will guide our work in the coming years as we continue to strategically displace the illicit market, and prioritize the safety of our youth, while simultaneously facilitating access to legal cannabis products for Yukoners who choose to consume.

We look forward to a successful year ahead, and we thank our staff at the Corporation, Cannabis Licensing Board members, and the Minister responsible for their dedication and efforts.

Sincerely,



**Dennis Berry**  
President, Yukon Liquor Corporation



**David Sloan**  
Chair, Cannabis Licensing Board



**Dennis Berry**  
President,  
Yukon Liquor Corporation



**David Sloan**  
Chair,  
Cannabis Licensing Board

# Vision, mission and strategic priorities

## Vision

Service excellence that supports a healthy, vibrant and prosperous Yukon.

## Mission

To offer legal access to a variety of liquor and cannabis products while considering the wellbeing and economic prosperity of the Yukon.

## Strategic priorities

### Serve the Yukon

- ▶ We sustain net profitability through responsible liquor and cannabis sales.
- ▶ We support initiatives targeting the responsible supply and consumption of our products.
- ▶ We work collaboratively with producers and licensees.

### Advance the Corporation

- ▶ We invest in employees, empowering them to deliver increasingly excellent service to clients, customers and communities.
- ▶ We develop legislation, policies and processes that meet current and future needs.
- ▶ We ensure effective and on-going development and use of systems.

### Work together

- ▶ We focus energy and actions on mutually agreed upon goals.
- ▶ We work as one, seeking to understand, appreciate and support the good of the Corporation, its branches and the team.
- ▶ We promptly address challenges with honesty and creativity.



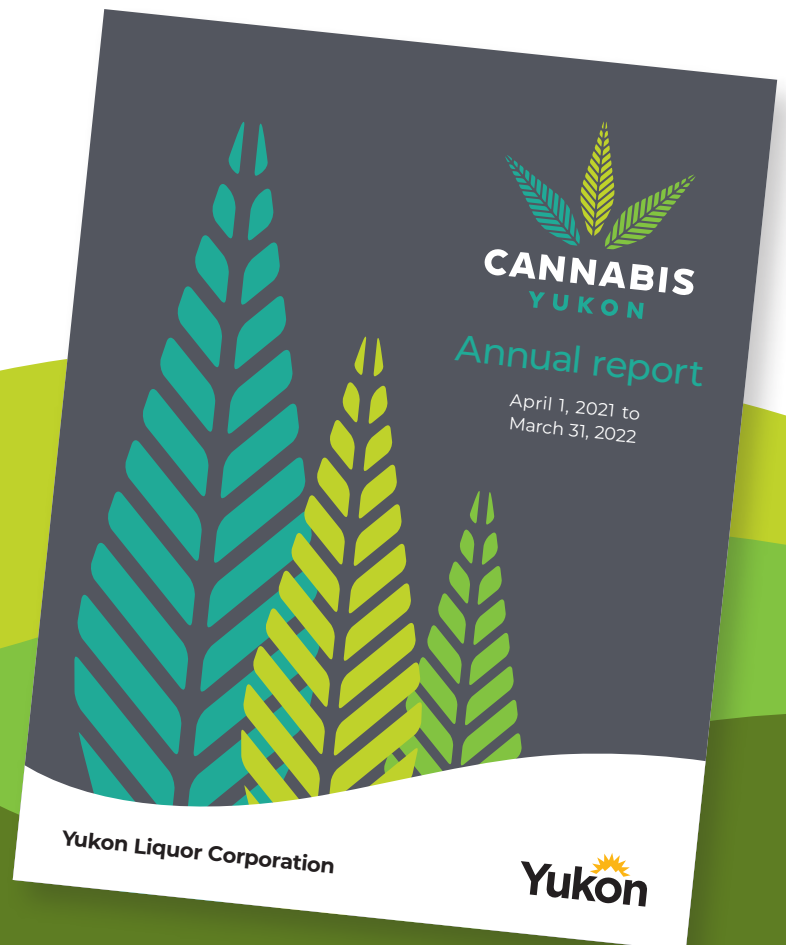
# Annual reporting

## Annual reporting is a requirement of the Cannabis Control and Regulation Act.

As the designated distributor corporation for cannabis, the Yukon Liquor Corporation must submit a report to the Minister that contains the following:

- ▶ the nature and amount of business the Corporation conducted during the year;
- ▶ financial statements with assets and liabilities of the Corporation, including profits and losses to show the result of the year's operations;
- ▶ measures the Corporation has taken to reduce the risk of cannabis being diverted to the illicit market;
- ▶ measures the Corporation has taken to facilitate responsible consumption of cannabis while not promoting cannabis;
- ▶ efforts the Corporation has made to enhance public awareness of the health risks associated with consumption of cannabis use; and
- ▶ information regarding the laws relating to cannabis in the Yukon.

This annual report will be tabled during the fall sitting of the Yukon's Legislative Assembly.



# About the Cannabis Licensing Board

The board operates at arm's length from the Yukon Liquor Corporation and has independent decision-making authority as a quasi-judicial body.

The Cannabis Licensing Board is responsible for granting, refusing to grant and renewing licences as well as reviewing decisions of the Yukon Liquor Corporation President to impose sanctions on licensees. The board works under the parameters of the *Yukon Cannabis Control and Regulation Act*. The President of the Yukon Liquor Corporation provides cannabis licensing application information to the board.



**David Sloan**  
Chair

from January 17, 2022  
to January 16, 2025



**Mieke Leonard**  
Vice-chair

from January 17, 2022  
to January 16, 2025



**Clarence Timmons**  
Member

from January 17, 2022  
to January 16, 2025



**Cynthia James**  
Member

from January 17, 2022  
to January 16, 2025



**John Farynowski**  
Member

from January 17, 2022  
to January 16, 2025

Find out more about the Cannabis Licensing Board members at:  
[yukon.ca/en/your-government/boards-and-committees/  
cannabis-licensing-board](https://yukon.ca/en/your-government/boards-and-committees/cannabis-licensing-board)





# Organizational structure

The Yukon Liquor Corporation is responsible for the purchase, distribution and responsible sale of cannabis products in the Yukon. The Corporation's divisions – Corporate Services, Operations and Regulatory Services – are working to support the diversion of cannabis from the illicit market by providing Yukoners with direct access to non-medical cannabis, along with the information they need if they choose to consume, and how to do it responsibly.

# Corporate Services

The Corporate Services division sets the strategic direction for the Corporation and supports Operations in delivering on those strategic goals and managing frontline business. The President's office is accountable to the Minister responsible and Cabinet for the operation of the Corporation.

The President is responsible for administering the *Cannabis Control and Regulation Act*; managing the daily operations of the Corporation in accordance with the government's legislation, regulations, policies and business plans; and coordinating work with other Government of Yukon departments and organizations.

## Human Resources

Human Resources is responsible for talent management, including compensation and benefits, training and development, succession planning, employee relations and workplace diversity. It promotes a positive organizational culture and helps to develop and grow the Corporation's human resources.

## Finance and Information Management

Finance prepares budget and financial reports, conducts accounting services and is the lead for the annual audit conducted by the Office of the Auditor General of Canada, as well as managing assets, procurement and risks. Information Management provides software and hardware solutions that meet operational needs. It also maintains records and public accountability when dealing with privacy matters.

## Policy and Communications

Policy and Communications leads legislative development projects and provides policy and strategic planning support services to the Corporation. This team manages corporate communications and supports social responsibility initiatives in partnership with business and community organizations.

# Operations

The Operations division manages the Corporation's frontline business and day-to-day services.

## Sourcing and supply services

Sourcing and supply services is responsible for the purchasing, pricing, and in-bound supply chain of product. The division works to support vendor, supplier and customer relations.

## Warehouse operations

Warehouse operations manages the logistics of cannabis distribution. It manages inventory through processing incoming shipments from licensed producers. It also supports shipping wholesale cannabis products to retail licensees throughout the Yukon.

## Sales and distribution

Sales and distribution provide wholesale ordering services for private retail licensees.

# Regulatory Services

Regulatory Services facilitates cannabis licensee education, licensed premises inspection and compliance monitoring throughout the Yukon. The division prepares analyses of applications for the review of the Cannabis Licensing Board. The team also administers all aspects of licensing and permitting services and enforces the Cannabis Control and Regulation Act and associated regulations.

Regulatory Services works in coordination with the Royal Canadian Mounted Police and other enforcement agencies throughout the Yukon.

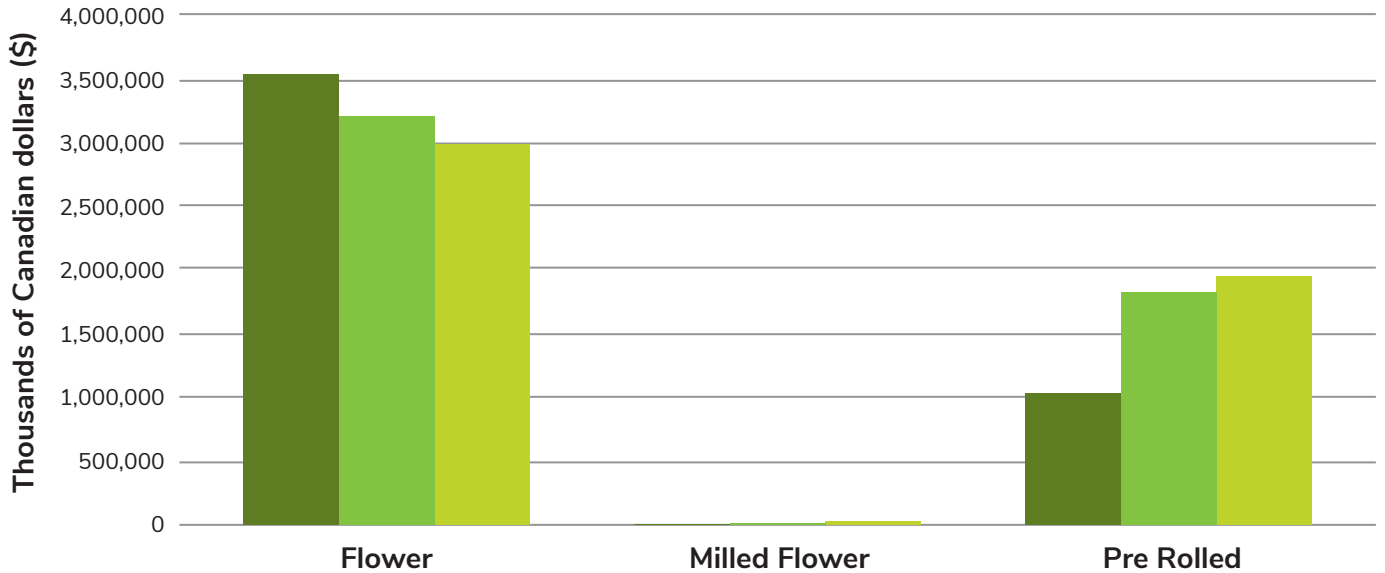
# Business overview

Since the legalization of non-medical cannabis sales on October 17, 2018, the Yukon Liquor Corporation continues to:

- ▶ coordinate the cannabis supply chain from licensed producers to licensed retailers;
- ▶ develop and establish policies to support public health, protecting young persons from accessing cannabis and displacing the illicit market;
- ▶ develop and distribute educational materials and messaging on safer consumption;
- ▶ find efficiencies to lower the cost of service for licensees and producers; and
- ▶ facilitate engagement with the public on cannabis licensing.

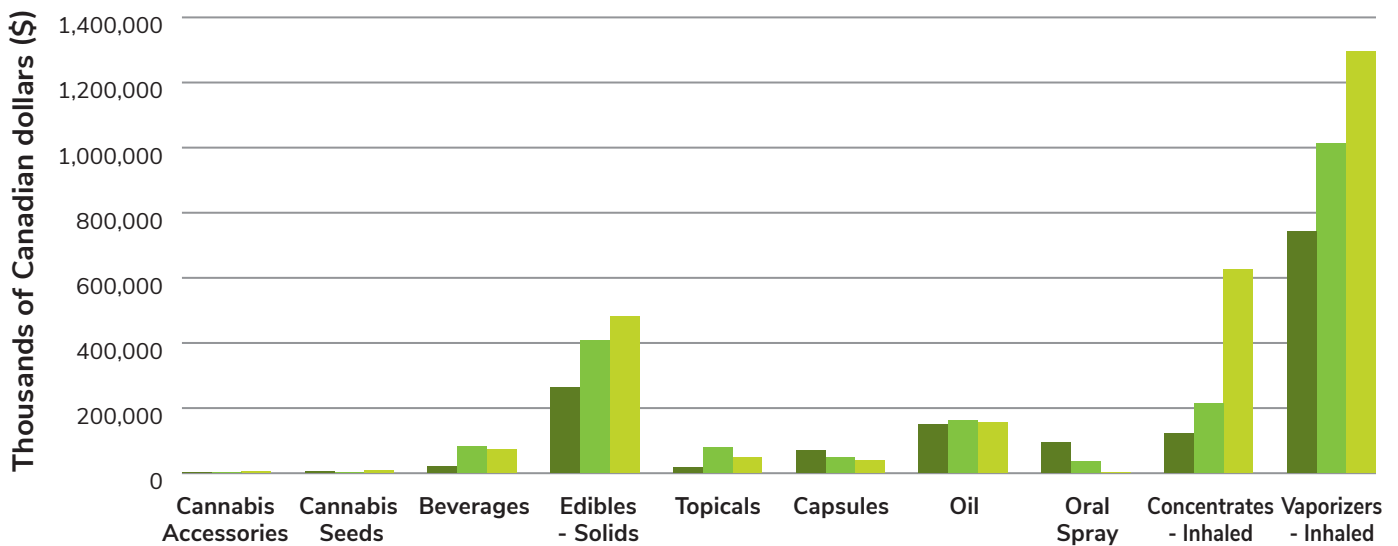
During the 2022/23 fiscal year, the Yukon Liquor Corporation established agreements with a number of additional licensed producers, bringing the total number of licensed producers that the Corporation works with to 71. The Corporation worked closely with both licensed producers and retailers to bring many new products to the Yukon market.

## \$ Sold - Dried Cannabis



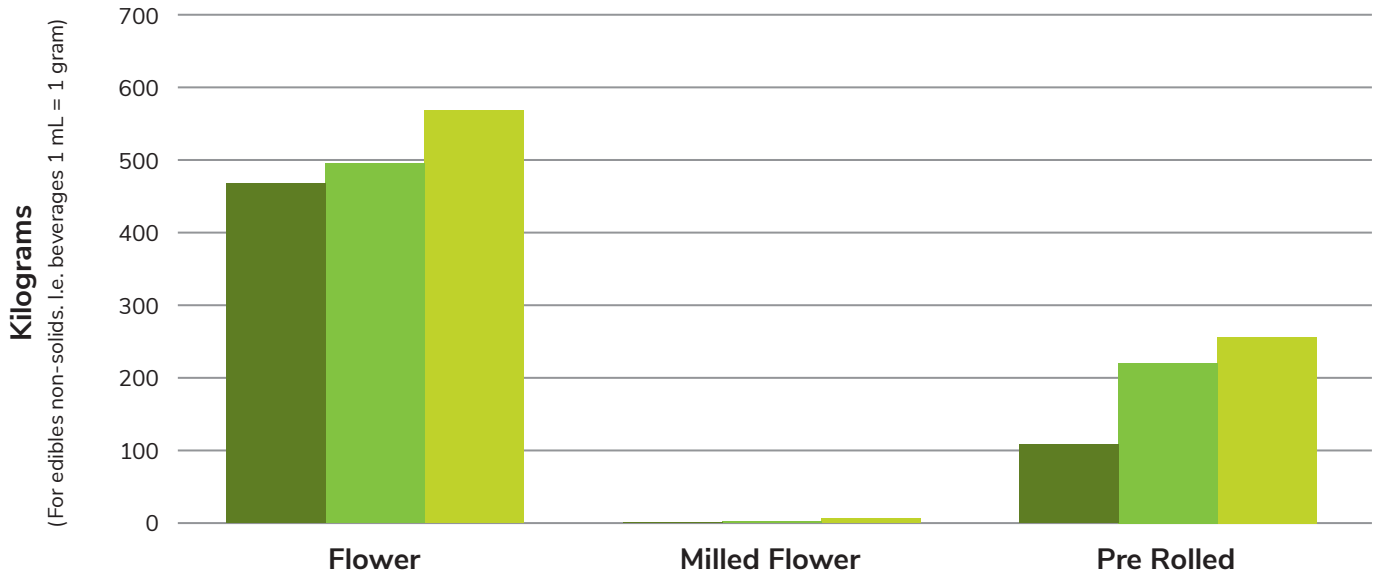
	Flower	Milled Flower	Pre Rolled
<b>2020/21</b>	\$ 3,548,525	\$ 2,161	\$ 1,037,093
<b>2021/22</b>	\$ 3,215,674	\$ 10,406	\$ 1,828,320
<b>2022/23</b>	\$ 2,997,140	\$ 28,900	\$ 1,954,313

## \$ Sold - Other Cannabis



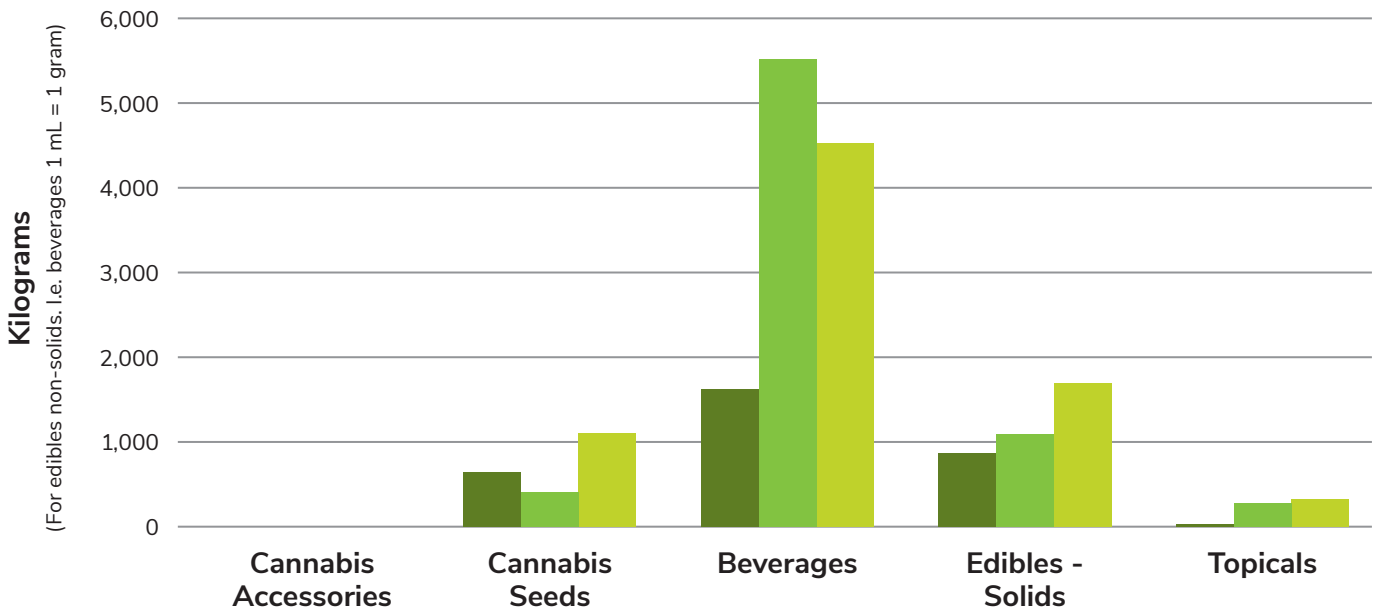
	Cannabis Accessories	Cannabis Seeds	Beverages	Edibles - Solids	Topicals	Capsules	Oil	Oral Spray	Concentrates - Inhaled	Vaporizers - Inhaled
<b>2020/21</b>	\$ 2,141	\$ 5,871	\$ 20,184	\$ 263,824	\$ 16,504	\$ 69,045	\$ 148,873	\$ 93,686	\$ 121,041	\$ 741,209
<b>2021/22</b>	\$ 1,426	\$ 2,711	\$ 82,088	\$ 406,558	\$ 79,076	\$ 47,235	\$ 160,628	\$ 34,469	\$ 212,202	\$ 1,010,965
<b>2022/23</b>	\$ 4,735	\$ 6,843	\$ 73,495	\$ 481,449	\$ 47,165	\$ 38,165	\$ 154,801	\$ 847	\$ 625,290	\$ 1,295,007

## Volume Sold - Dried Cannabis



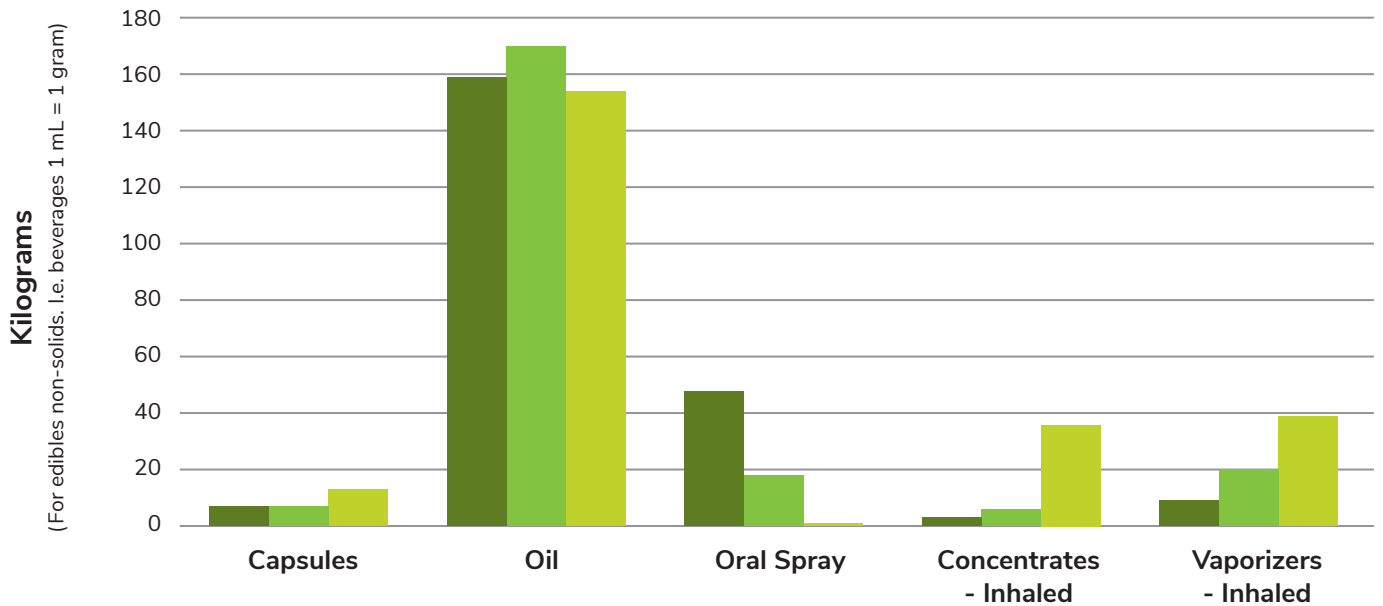
Year	Flower	Milled Flower	Pre Rolled
2020/21	471 kg	1 kg	109 kg
2021/22	499 kg	2 kg	222 kg
2022/23	572 kg	6 kg	258 kg

## Volume Sold - Other Cannabis



Year	Cannabis Accessories	Cannabis Seeds	Beverages	Edibles - Solids	Topicals
2020/21	-	644	1,629 kg	877 kg	33 kg
2021/22	-	408	5,558 kg	1,097 kg	275 kg
2022/23	-	1,108	4,557 kg	1,706 kg	329 kg

## Volume Sold - Cannabis Liquids (Extracts)



	Capsules	Oil	Oral Spray	Concentrates - Inhaled	Vaporizers - Inhaled
2020/21	7	160	48	3	9
2021/22	7	171	18	6	20
2022/23	13	155	1	36	39



**Total \$ of sales  
without GST:**

**\$ 7,708,150**



**Online sales  
through  
Cannabis Yukon\*:**

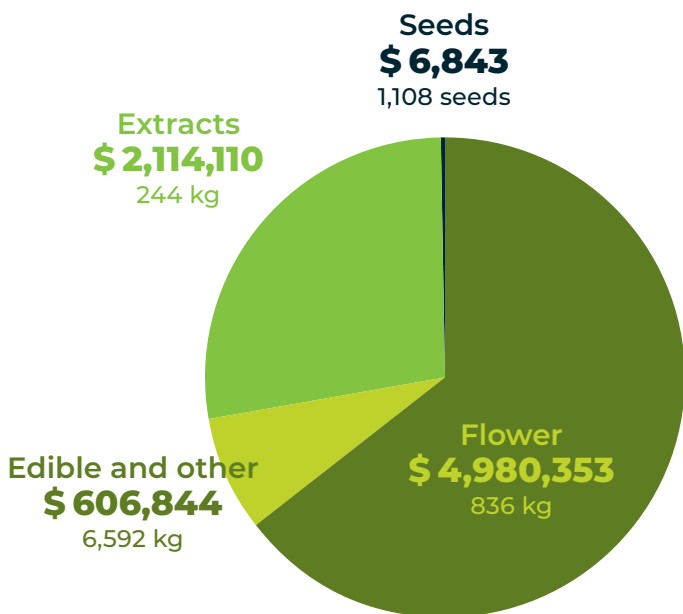
**\$ 3,385**



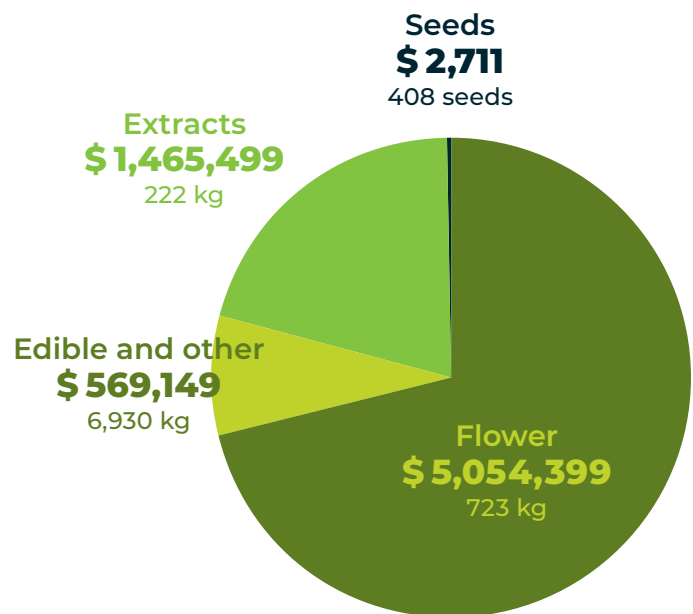
**Wholesales:**

**\$ 7,704,765**

\*Cannabis Yukon was closed to the public in October 2022.  
The figure above represents sales from April 1, 2022,  
to October 2022.



**\$ sold  
2022/23**



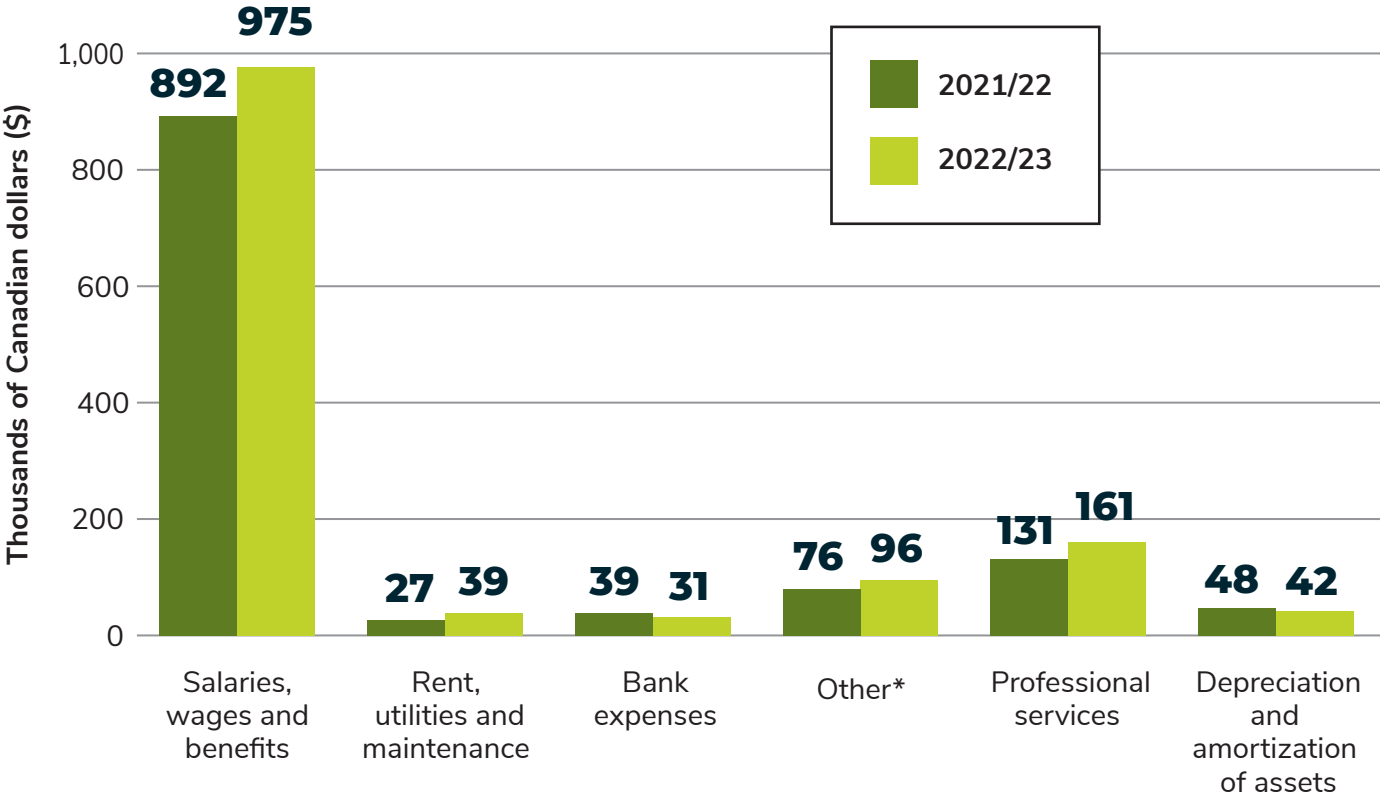
**\$ sold  
2021/22**



In October 2022, the Yukon Liquor Corporation made the strategic move to close cannabisyukon.ca to the public and repurposed it as a wholesale purchasing platform for licensees, marking the Corporation's exit from the cannabis retail business. Five months earlier, in May, the Corporation introduced private retail e-commerce and delivery regulations, granting the Yukon's private retailers the opportunity to engage in online sales of cannabis. As a result of these measures, the Corporation has effectively transferred the responsibility of retailing cannabis to the Yukon's licensed retailers. This shift underscores the Corporation's prudent approach to utilizing available resources and adapting to changing market dynamics.



### Operating expenses



\*Travel, telecommunications, I.T., bank charges, office supplies, board honoraria, e-commerce support



## Reduction of the illicit market

The Yukon Liquor Corporation plays a crucial role in displacing and reducing the illegal cannabis market through various measures. By regulating and overseeing the legal cannabis industry, the Corporation ensures that licensed producers and retailers operate in compliance with the established laws and policies.

The Corporation has a licensing system for cannabis retailers that is overseen by the members of the Cannabis Licensing Board. Through a rigorous application process to ensure compliance with regulations and standards, businesses are evaluated and may be granted a licence to operate if the Cannabis Licensing Board deems that all criteria have been satisfied. The oversight of licensed operations helps prevent the proliferation of illegal cannabis activities.

This process allows Yukoners to access a legal, safe supply of cannabis as well as an array of products at a variety of price points from private licensees. It provides a legitimate option for purchasing cannabis and diverts Yukoners away from illegal sources, reducing the demand for illicit products.

Additionally, the Corporation reports to Health Canada on cannabis sales and inventory, as part of the federal

government's seed-to-sale tracking requirements. On a monthly basis, cannabis licensees and the Yukon Liquor Corporation provide summary reports of inventory, sales and the number of employees. Licensees keep records on how the licensee has prevented young persons from being present in the dedicated cannabis area of the retail store, and the measures the licensee has taken to reduce the risks of the cannabis they possess for sale from being diverted to an illicit market or activity.

Lastly, the mandatory Be A Responsible Server - Cannabis (BARS-C) training program for all persons who sell cannabis ensures that individuals working in the cannabis industry in the Yukon are equipped with the knowledge and skills necessary to provide safe and responsible service to consumers. By promoting responsible practices, the course contributes to the overall goal of reducing potential harms and promoting a well-regulated cannabis industry.

By implementing these measures, the Corporation has made significant strides in reducing the illicit cannabis market in the Yukon. The Corporation continues its work to support a regulated and accessible cannabis industry that displaces illegal sources while providing Yukoners with a wide range of cannabis products they enjoy.

# Social responsibility

The Yukon Liquor Corporation continued to communicate throughout the year to facilitate responsible cannabis consumption and enhance public awareness of the health risks associated with cannabis use.

## Social responsibility initiatives in 2022/23:

- ▶ promoted and shared Health Canada risk reduction information on our Facebook page and in Corporation liquor stores;
- ▶ continued the Check 30 program in private retail stores. This program encourages retail staff to ask for ID for anyone who looks under 30 years of age;
- ▶ maintained and updated information on Yukon.ca explaining the health risks of cannabis use, how to keep cannabis use legal, safer consumption methods, and social responsibility initiatives;
- ▶ issued 45 BARS-C online training certificates in the past year to people who completed training; and
- ▶ participated in national harm reduction forums, seminars and conferences.



**In 2022/2023,  
Yukon Liquor Corporation  
inspectors conducted  
29 inspections of licensees  
to ensure their premises and  
operational conditions  
comply to requirements.**

**No fines or suspensions were  
required during this period.  
One licence condition  
was imposed.**



# Future outlook

Activities that the Corporation will undertake in 2023/24 include:

## Five-year review:

- ▶ As per the *Cannabis Control and Regulation Act*, there must be a review of the Act at least every five years; and
- ▶ In the fall of 2023, the Yukon Liquor Corporation will launch the review looking back at the first five years since legalization, along with reinforcing the goals to protect public health and safety, discourage young persons from accessing cannabis, and displace illicit activity.

## Education:

- ▶ Compliance officers will continue to educate the public by providing information about the *Cannabis Control and Regulation Act* and its regulations to encourage voluntary compliance by all licensees;
- ▶ Continue to offer BARS-C training on Yukon.ca to the public. The BARS-C certification course is mandatory for everyone who sells cannabis. The course explains a licensee's responsibilities to their customers and helps them assist their customers in making informed and safer choices when purchasing, and later consuming, legal cannabis products;

- ▶ Continue to promote the Check 30 program in private retail stores;
- ▶ Promote Government of Canada social media posts on the risks of cannabis, impaired driving, and harm reduction on the Corporation's Facebook page; and
- ▶ Publish regular posts on the risks associated with cannabis use on the Corporation's Facebook page.

## Wholesale:

- ▶ Work with licensed cannabis producers and retailers to offer a variety of cannabis products to the Yukon market;
- ▶ Maintain close communication with licensed retailers; and
- ▶ Continue to find efficiencies in our supply chain and warehousing operation.

## Regulatory:

- ▶ Continue the application of a risk-based enforcement approach to ensure enforcement is focused on licensees in need of attention;
- ▶ Provide meaningful input to the policy branch to ensure training and social responsibility efforts reflect enforcement realities;
- ▶ Share expertise and advice in the creation of branch policies and procedures to ensure consistency and structure in branch activities; and
- ▶ Launch of a new, online licence application and regulatory management system.



# Department of Health and Social Services Report on Cannabis

**Disclaimer:**

As the Yukon Liquor Corporation continues efforts to divert use of the illicit market by providing Yukoners with direct access to legal cannabis along with information they need to consume responsibly, Health and Social Services will monitor the effects so evidence-based decision-making can occur.

With the Government of Canada's decision to legalize cannabis in October 2018, the Government of Yukon has committed to measure whether the change in cannabis policy is having the intended effects to protect public health and safety<sup>1</sup>. Improved surveillance for cannabis use and related health and justice statistics is needed to monitor the effects cannabis has in the Yukon and to inform evidence-based policy decisions and for ongoing evaluation of cannabis regulations.

## Health Indicator Collection for 2022/23 Fiscal:

Indicator Category	Sub-category	Data Source	Results	
Patterns of use	% of population who used cannabis in past 12 months	Canadian Community Health Survey (CCHS) (Ages 12+) <sup>2</sup> <small>*more recent data not available</small>	32.3% (2019/20) <b>Figure 1</b>	
		Health Behaviour of School-aged Children Survey (HBSC)(Grades 9-10) <small>*more recent results expected around end of May 2023</small>	14.7% (2018) <b>Figure 2</b>	
	% of population who use daily in the last 12 months	CCHS (Ages 12+) <sup>2</sup> <small>*more recent data not available</small>	8.1% <sup>3</sup> (2019/20)	
	% of population that use 20 days or more times in the last 30 days	HBSC (Grades 9-10) <small>*more recent results expected around end of May 2023</small>	2.4% (2018)	
	Age of initiation (categories are ≤11, 12, 13, 14, 15 and ≥16)	HBSC (Grades 9-10) <small>*more recent results expected around end of May 2023</small>	≤ 11	4.4% (2018)
			12	4.2% (2018)
			13	7.6% (2018)
			14	9.1% (2018)
			15	7.8% (2018)
			≥ 16	1% (2018)

continued next page...

Indicator Category	Sub-category	Data Source	Results
Motor vehicle collisions and fatalities	# and % of fatal motor vehicle collisions with driver having cannabis detected in their system in the past (fiscal) year <sup>4</sup>	Coroner Data	< 5 (fiscal year 2022-2023)
	# and % of motor vehicle collisions with driver having cannabis detected in their system (non-fatal) in past year	National Collision Database	Not available
Overdose	# of emergency department visits/hospitalizations for poisonings	Hospital Data	ED visits: 46 (2016-2022)
			Hospitalizations: 7 (2016-2022)
Emergency department visits and hospitalizations	# of cannabis-associated emergency department visits (excluding cannabis poisonings)	Hospital Data	63 (2022)
	# of hospitalizations associated with cannabis use (excluding cannabis poisonings)	Hospital Data	24 (2022)
Pregnancy and reproductive health	% of women who used cannabis during pregnancy	Hospital Data - BC Antenatal form	Not available
Market and economic information	Amount (\$) of sales of cannabis by YLC through e-commerce up to May 2022.	Yukon Liquor Corporation	See page 14
	Volume of sales (by gram) through retail and e-commerce	Yukon Liquor Corporation	See page 14
	Type(s) of cannabis products being sold in the Yukon through e-commerce, retail and wholesale to licensees	Yukon Liquor Corporation	See pages 11-13
	Number of licensed cannabis retailers	Yukon Liquor Corporation	6
Crime and law enforcement	# (and rate per 100,000) of illicit possession charges for cannabis for youth (12-17 years)	Statistics Canada (Incident-based crime statistics)	0 (0 per 100,000) (2021)
	# (and rate per 100,000) of illicit possession charges for cannabis 18 years and over	Statistics Canada (Incident-based crime statistics)	2 (4.65 per 100,000) (2021)
	# (and rate per 100,000) of illicit possession charges for cannabis	Statistics Canada (Incident-based crime statistics)	7 (16.28 per 100,000) (2021)
	# (and rate per 100,000) of sale charges for cannabis	Statistics Canada (Incident-based crime statistics)	5 (11.93 per 100,000) (2021)
	# (and rate per 100,000) of importation/exportation charges for cannabis	Statistics Canada (Incident-based crime statistics)	0 (0 per 100,000) (2021)
	# (and rate per 100,000) of production charges for cannabis	Statistics Canada (Incident-based crime statistics)	1 (2.33 per 100,000) (2021)

<sup>1</sup> Maslov, A., Ferguson, M. & Lawrence, A. (2016). Cannabis performance metrics for policy consideration: what do we need to measure. Retrieved from [https://www.researchgate.net/publication/308765615\\_Cannabis\\_Performance\\_Metrics\\_for\\_Policy\\_Consideration\\_What\\_Do\\_We\\_Need\\_to\\_Measure](https://www.researchgate.net/publication/308765615_Cannabis_Performance_Metrics_for_Policy_Consideration_What_Do_We_Need_to_Measure)

<sup>2</sup> Survey coverage was exceptionally limited to Whitehorse during the last three collection periods of 2020 given that in-person interviews were not possible for most of the year due to the COVID-19 pandemic. As a result, the CCHS only covered about 82% of the targeted population in the Yukon for 2019-20.

<sup>3</sup> High sampling variability associated with this estimate, interpret with caution (0.15 < CV ≤ 0.25)

<sup>4</sup> This count only includes fatalities for drivers with cannabis detected in their system; it does not include situations where the driver survived but a passenger died, as the coroner does not have access to that information.

# Hospital indicators\*:

**Figure 1: Cannabis-related emergency department visits, 2016-2022**

**Emergency Department Visit Notes:**

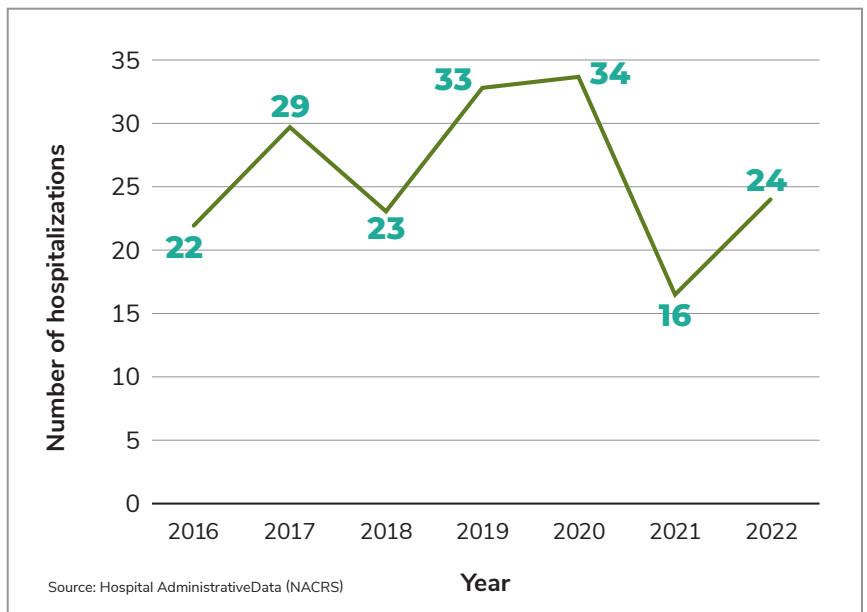
- ▶ In 2022, 57 people visited a Yukon emergency department for reasons associated with cannabis use (excluding cannabis poisoning), for a total of 63 emergency department visits:
  - ▶ Of the people who visited the emergency department, 49% (28) were females, and 51% (29) were males.
  - ▶ In 2022, 29% (20) of cannabis-associated emergency department visits were for people under the age of 25. This is an important age group to monitor since they are most impacted by the negative effects of cannabis use and report using cannabis more than older populations.



**Figure 2: Cannabis-related hospitalizations, 2016-2022**

**Hospitalization Notes:**

- ▶ In 2022, 19 people were hospitalized in the Yukon for reasons associated with cannabis use (excluding cannabis poisoning), for a total of 24 hospitalizations:
  - ▶ Of the people who were hospitalized, 47% (9) were females, and 53% (10) were males.
  - ▶ In 2022, 37% (10) of cannabis-associated emergency department visits were for people under the age of 25. This is an important age group to monitor since they are most impacted by the negative effects of cannabis use and report using cannabis more than older populations.



\* This information is subject to change as reconciliation occurs and data becomes more complete.

**YUKON LIQUOR CORPORATION**  
**(CANNABIS DISTRIBUTOR CORPORATION FUND)**  
**STATEMENT OF FINANCIAL RESULTS**  
**UNAUDITED**  
**Statement of Financial Position**  
**as at March 31**  
(Tabular amounts in thousands of Canadian Dollars)

	2023	2022
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 492	\$ 556
Accounts receivable	9	8
Inventories	764	813
	<u>1,265</u>	<u>1,377</u>
PROPERTY AND EQUIPMENT (Note 1)	69	96
INTANGIBLE ASSETS (Note 2)	16	31
	<u>\$ 1,350</u>	<u>\$ 1,504</u>
<b>LIABILITIES AND EQUITY</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities	\$ 469	\$ 430
Deferred revenue	13	11
Due to Government of Yukon	213	336
Deferred government grant	66	96
	<u>761</u>	<u>873</u>
EQUITY	<u>589</u>	<u>631</u>
	<u>\$ 1,350</u>	<u>\$ 1,504</u>

Through Order-in Council 2018/107 of the *Cannabis Control and Regulation Act*, the Yukon Liquor Corporation is designated as the distributor corporation, to act as the principal supplier of cannabis for sale in the Yukon.

An unqualified audit opinion was expressed on the Yukon Liquor Corporation's financial statements by the Auditor General of Canada. A copy of these full financial statements, including the audit opinion, is available on Yukon.ca.



**YUKON LIQUOR CORPORATION**  
**(CANNABIS DISTRIBUTOR CORPORATION FUND)**  
**STATEMENT OF FINANCIAL RESULTS**  
**UNAUDITED**  
**Statement of Comprehensive Income**  
**for the year ended March 31**  
(Tabular amounts in thousands of Canadian Dollars)

	2023	2022
<b>REVENUES</b>		
Revenue	\$ 7,708	\$ 7,091
<b>COST OF GOODS SOLD</b>		
Purchases	5,911	5,338
Breakage and slippage	27	5
Postage and freight	150	145
	<b>6,088</b>	<b>5,488</b>
<b>GROSS PROFIT</b>	<b>1,620</b>	<b>1,603</b>
<b>OTHER INCOME</b>		
Government grant	30	36
Fees, permits and licenses	13	24
Miscellaneous	11	6
	<b>54</b>	<b>66</b>
<b>EXPENSES</b>		
Salaries, wages and benefits	975	892
Professional services	161	131
Other	72	61
Rent, utilities and maintenance	39	27
Interest and bank charges	31	39
Depreciation of property and equipment	27	34
Computer systems	19	9
Amortization of intangible assets	15	14
General and office supplies	3	2
Travel and communications	2	4
	<b>1,344</b>	<b>1,213</b>
<b>COMPREHENSIVE INCOME</b>	<b>\$ 330</b>	<b>\$ 456</b>

**YUKON LIQUOR CORPORATION**  
**(CANNABIS DISTRIBUTOR CORPORATION FUND)**  
**STATEMENT OF FINANCIAL RESULTS**  
**UNAUDITED**

**Notes**

**for the year ended March 31**

(Tabular amounts in thousands of Canadian dollars)

**1. Property and equipment**

<u>Cost</u>	2022 Balance	Additions	Transfers	2023 Balance
Buildings	\$ 57	\$ -	\$ -	\$ 57
Operating equipment	58	-	-	58
Systems equipment	78	-	-	78
	<u>\$ 193</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 193</u>

<u>Accumulated Depreciation</u>	2022 Balance	Depreciation	Accumulated Depreciation on Transfers	2023 Balance
Buildings	\$ 11	\$ 1	\$ -	\$ 12
Operating equipment	40	4	-	44
Systems equipment	46	22	-	68
	<u>\$ 97</u>	<u>\$ 27</u>	<u>\$ -</u>	<u>\$ 124</u>

<u>Net book value</u>	2023	2022
Buildings	\$ 45	\$ 46
Operating equipment	14	18
Systems equipment	10	32
	<u>\$ 69</u>	<u>\$ 96</u>

**2. Intangible assets**

	2023	2022
Systems development	\$ 86	\$ 86
Accumulated amortization	(70)	(55)
	<u>\$ 16</u>	<u>\$ 31</u>



## Yukon Liquor Corporation

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**Yukon Liquor Corporation**

  
**Yukon**