

Rapport annuel

Du 1^{er} avril 2022 au 31 mars 2023



Société des alcools du Yukon


Yukon





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Message du ministre

J'ai le plaisir de vous présenter le rapport annuel 2022-2023 de la Société des alcools du Yukon. En tant que ministre responsable de la Société des alcools du Yukon, je suis fier de rendre compte des progrès accomplis afin d'assurer la vente et la consommation responsables de boissons alcoolisées au Yukon.

La Société des alcools du Yukon joue un rôle essentiel dans nos collectivités en distribuant et en vendant des boissons alcoolisées, tout en priorisant la sécurité et le bien-être du public. La Société travaille en étroite collaboration avec de nombreux partenaires gouvernementaux et communautaires pour veiller à ce que l'alcool soit vendu de façon sécuritaire et responsable, et à ce que la clientèle soit informée des responsabilités et des risques associés à sa consommation.

Au cours de la dernière année, la Société a mis l'accent sur ses programmes d'information et de sensibilisation en matière de consommation responsable. Elle a mis en œuvre de nouvelles initiatives, comme la formation en ligne sur le service d'alcool BARS-L, et lancé des campagnes interministérielles sur les médias sociaux pour fournir de l'information et des ressources à la clientèle et aux collectivités sur la consommation responsable d'alcool et les dangers de la conduite avec facultés affaiblies.

De plus, la Société continue de sensibiliser le public à la consommation responsable, aux comportements à faible risque et aux programmes de réduction des méfaits liés à l'alcool. En juillet 2022, la Société, en partenariat avec le ministère de la Santé et des Affaires sociales, a versé 46 000 \$ à la Fetal Alcohol Syndrome Society Yukon pour la tenue d'un camp de guérison au lac Jackson.

Pour 2023, la Société demeure déterminée à promouvoir la consommation et la vente sûres et responsables d'alcool au Yukon. Elle continuera de travailler avec ses partenaires gouvernementaux et communautaires pour élaborer des solutions novatrices et mettre en œuvre des pratiques exemplaires en matière de vente d'alcool et de sensibilisation.

Je tiens à remercier le personnel dévoué de la Société des alcools du Yukon pour son travail acharné et son engagement envers nos collectivités. Je tiens également à remercier les membres de la Commission des alcools du Yukon pour leur travail continu relatif à la promotion de la consommation d'alcool responsable au territoire.

Veillez agréer mes plus cordiales salutations.

Sandy Silver
Ministre responsable de la Société des alcools du Yukon

Lettre d'accompagnement

Au nom de la Société des alcools du Yukon, j'ai le plaisir de vous présenter le rapport annuel 2022-2023 de la Société des alcools du Yukon.

La Société des alcools du Yukon est responsable de l'achat, de la distribution et de la vente des alcools au Yukon. Elle recherche des gains d'efficacité et des coûts raisonnables pour les entreprises et le public, par exemple en faisant en sorte que les coûts de distribution et d'expédition soient les mêmes pour tous les titulaires de licences, qu'ils soient à Eagle Plains ou à Watson Lake.

La Société travaille en étroite collaboration avec ses partenaires gouvernementaux et communautaires afin de s'assurer que l'alcool est vendu de manière responsable à une clientèle informée des responsabilités et des risques associés à sa consommation. Grâce à cette approche à deux volets, la Société favorise la prospérité des entreprises du territoire ainsi qu'une culture de consommation responsable et de responsabilité sociale.

Au cours de la dernière année, la Société a contribué à des programmes d'information et de sensibilisation en matière de consommation responsable. Elle a aussi appuyé l'Opération ruban rouge du chapitre de Whitehorse des mères contre l'alcool au volant (MADD), qui invitait la population à conduire sobre et à la sensibiliser aux conséquences de la conduite avec facultés affaiblies.

De plus, la Société a mis à jour l'information présentée sur yukon.ca et les médias sociaux concernant les directives sur la consommation d'alcool à faible risque, les conseils pour recevoir responsablement et les ressources sur la consommation responsable d'alcool. Ces projets témoignent de l'engagement de la Société à travailler avec ses partenaires gouvernementaux et communautaires pour veiller à la vente et à la consommation responsables d'alcool au Yukon.

La Commission des alcools du Yukon, un organisme libre de tout lien de dépendance avec la Société, a continué de remplir son mandat de délivrance de licences d'alcool aux entreprises privées. C'est à elle que revient la prise de décisions relatives à l'octroi, à l'annulation et à la suspension des licences d'alcool.

Dans les bureaux et les magasins de la Société, le personnel œuvre à la sensibilisation, la surveillance, l'application de la loi et l'excellence du service afin d'assurer un service responsable et de veiller au respect des lois sur l'alcool au Yukon.

Merci au personnel, aux membres du conseil d'administration et aux partenaires de la Société pour leur excellent travail et leur dévouement envers la population yukonnaise tout au long de l'exercice 2022-2023.

Veillez agréer nos plus cordiales salutations.



Dennis Berry
Président de la Société des alcools du Yukon



Eva Bidrman
Présidente de la Commission des alcools du Yukon



Dennis Berry Président
de la Société des alcools
du Yukon



Eva Bidrman Présidente
de la Commission des alcools
du Yukon

Vision, mission et priorités stratégiques

Vision

L'excellence du service en faveur d'un Yukon sain, dynamique et prospère.

Mission

Proposer une offre légale et variée de produits alcoolisés et de cannabis, dans le souci du mieux-être de tous et de la prospérité économique du Yukon.

Priorités stratégiques

Servir le Yukon

- ▶ Nous générons des bénéfices grâce à la vente responsable d'alcool et de cannabis.
- ▶ Nous encourageons les initiatives ciblant l'approvisionnement et la consommation responsables de nos produits.
- ▶ Nous travaillons en collaboration avec les producteurs et les titulaires de licence.

Développer la Société

- ▶ Nous investissons dans notre personnel, en l'outillant afin qu'il améliore sans cesse les services offerts à la clientèle et aux collectivités.
- ▶ Nous élaborons des lois, des politiques et des procédures qui répondent aux besoins actuels et futurs.
- ▶ Nous veillons à l'utilisation et au développement continus et efficaces des systèmes.

Travailler ensemble

- ▶ Nous concentrons notre énergie et nos efforts sur des objectifs communs.
- ▶ Nous travaillons main dans la main, en nous efforçant de comprendre, d'apprécier et de favoriser le bien de la Société, de ses directions et de l'équipe.
- ▶ Nous réglons promptement les problèmes avec honnêteté et créativité.

Commission des alcools du Yukon

La Commission des alcools du Yukon (la Commission), un organisme quasi judiciaire indépendant de la Société des alcools du Yukon, est habilitée à prendre ses propres décisions.

Elle est chargée des décisions en matière de délivrance des permis et licences d'alcools : délivrance, suspension, annulation, audience d'appel, interdictions et refus de permis en vertu de la Loi sur les boissons alcoolisées et des règlements. Les membres de la Commission se réunissent une fois par mois et convoquent des réunions supplémentaires, au besoin.

Le président de la Société des alcools du Yukon s'occupe de faire le point auprès de la Commission.



Eva Bidrman
présidente
(du 1^{er} avril 2021 au
31 mars 2024)



David Hett
vice-président
(du 1^{er} avril 2021 au
31 mars 2024)



D^r Deborah Bartlette
membre
(mandat prolongé
du 13 août 2019 au
12 août 2025)



David Luke S. Campbell
membre
(du 20 avril 2023 au
21 avril 2026)



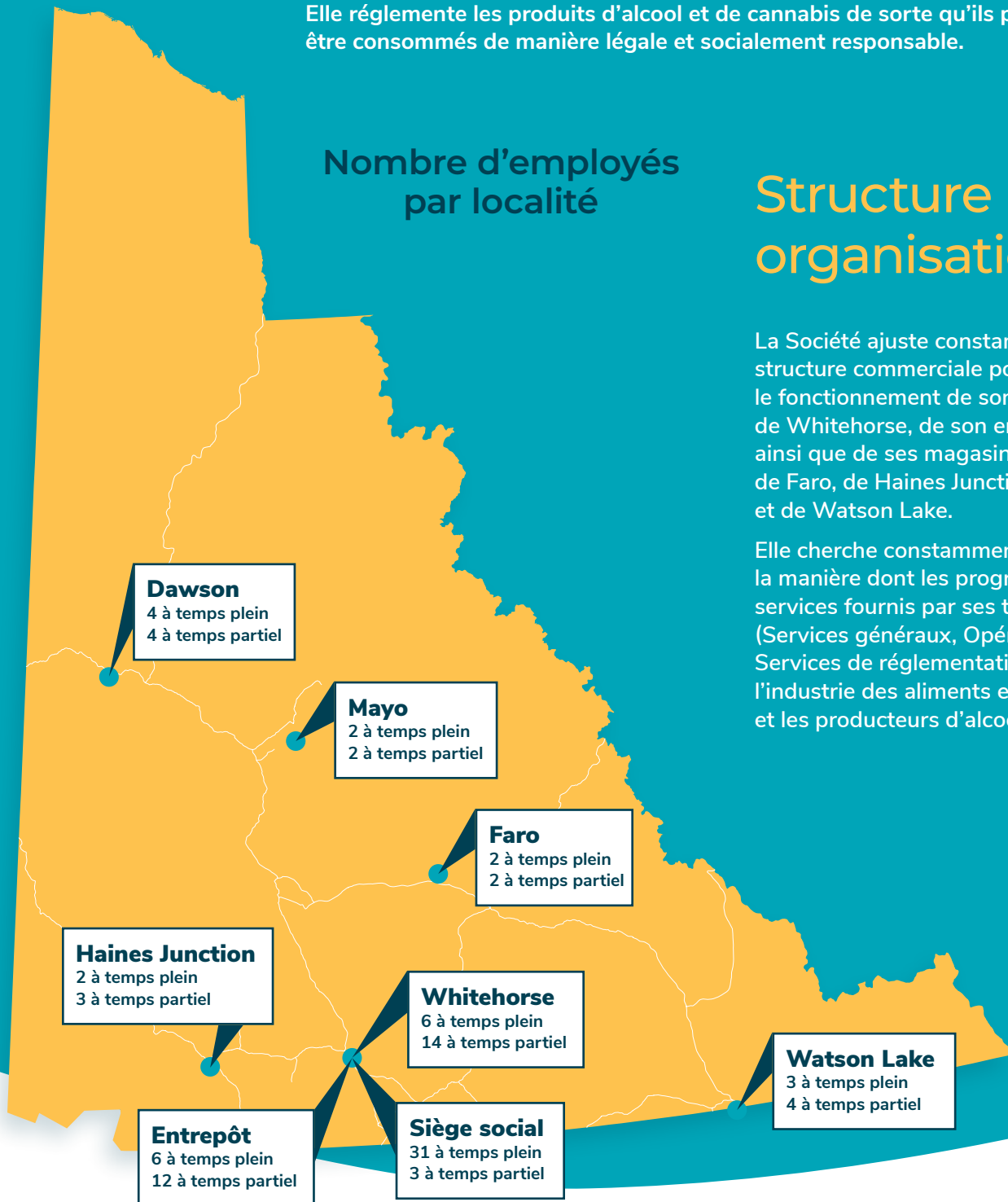
Jean-Sébastien Blais
membre
(du 7 août 2021 au
6 août 2024)

Pour en savoir plus sur les membres de la Commission des alcools du Yukon :
yukon.ca/fr/commission-des-alcools-du-yukon

À propos de la Société des alcools du Yukon

La Société des alcools du Yukon est responsable de l'achat, de la distribution et de la vente des boissons alcoolisées et des produits du cannabis au Yukon. Elle réglemente les produits d'alcool et de cannabis de sorte qu'ils puissent être consommés de manière légale et socialement responsable.

Nombre d'employés par localité



Structure organisationnelle

La Société ajuste constamment sa structure commerciale pour optimiser le fonctionnement de son magasin de Whitehorse, de son entrepôt central ainsi que de ses magasins de Dawson, de Faro, de Haines Junction, de Mayo et de Watson Lake.

Elle cherche constamment à améliorer la manière dont les programmes et services fournis par ses trois directions (Services généraux, Opérations et Services de réglementation) soutiennent l'industrie des aliments et des boissons, et les producteurs d'alcool locaux.

Services généraux

Les Services généraux définissent l'orientation stratégique de la Société et aident les Opérations à réaliser les objectifs stratégiques établis et à gérer les services au public. Le bureau du président rend compte des activités de la Société des alcools du Yukon au ministre responsable et au Conseil des ministres.

Les responsabilités du président sont les suivantes :

- ▶ Administration de la *Loi sur les boissons alcoolisées*;
- ▶ Gestion des activités courantes de la Société conformément aux lois, aux règlements, aux politiques et aux plans d'activités du gouvernement du Yukon;
- ▶ Coordination du travail avec d'autres organismes et d'autres ministères du gouvernement du Yukon.

Ressources humaines

L'équipe des ressources humaines, quant à elle, est responsable de la gestion des talents, de la rémunération et des avantages, de la formation et du perfectionnement, de la planification de la relève, des relations de travail et de la diversité en milieu de travail. Elle s'emploie à instaurer une culture organisationnelle positive et contribue au développement du personnel de la Société.

Finances et gestion de l'information

L'équipe des finances prépare les budgets et les rapports financiers, gère la comptabilité, agit comme point de contact principal pour ce qui est des vérifications annuelles du Bureau du vérificateur général du Canada et s'occupe de la gestion des installations, de l'approvisionnement et des risques. L'équipe de gestion de l'information fournit des solutions logicielles et matérielles qui répondent aux besoins opérationnels. Elle gère également le maintien des documents et veille au respect de la responsabilité à l'égard du public pour tout ce qui relève de la vie privée.

Politiques et communications

L'équipe des politiques et des communications, pour sa part, est chargée de l'élaboration de la législation et offre des services de soutien législatif et stratégique à la Société. Elle gère les communications et appuie des initiatives de responsabilité sociale en partenariat avec le milieu des affaires et le milieu communautaire.



Consultez le rapport annuel 2022-2023 sur le cannabis de la Société des alcools du Yukon pour de plus amples renseignements sur le rôle de la Société dans le marché du cannabis.



Opérations

Les Opérations gèrent les services publics et quotidiens de la Société.

Services d'approvisionnement

L'équipe des services d'approvisionnement est responsable de l'achat, de l'établissement des prix et de la chaîne d'approvisionnement interne. Elle entretient des relations avec les vendeurs, la clientèle et les partenaires de la chaîne d'approvisionnement de la Société.

Entrepôt

L'équipe de l'entrepôt gère toute la logistique derrière la distribution d'alcool. Elle supervise les stocks en traitant les envois des fournisseurs et en préparant l'expédition de produits aux titulaires de licence et aux magasins de la Société dans tout le Yukon.

Ventes et distribution

L'équipe des ventes et de la distribution traite les commandes et fournit un service de commande en gros aux titulaires de licence et aux magasins de la Société des alcools du Yukon. Elle constitue le principal point de contact pour la clientèle et assiste la coordination des livraisons sur le territoire.

Vente au détail

L'équipe de vente au détail offre un vaste choix de produits répondant aux besoins de la clientèle et des titulaires de licence locaux. Le personnel des six magasins offre des conseils sur les produits en vente. Les cinq magasins à l'extérieur de Whitehorse exécutent les commandes et assurent la distribution en gros aux entreprises autorisées de leurs régions respectives.

Points de services territoriaux

Il existe cinq points de services territoriaux situés dans les magasins des alcools de Dawson, Faro, Mayo, Haines Junction et Watson Lake. Le personnel de ces points de service intervient à titre d'agent territorial au nom des autres ministères du gouvernement du Yukon en offrant divers services (délivrance de permis de conduire, d'immatriculation, de permis d'exploitation d'entreprise; paiement d'impôt foncier, d'amendes, etc.).



Comité mixte de santé et de sécurité

Des membres du personnel de la Société composent le comité mixte de santé et de sécurité qui se réunit une fois par mois. Ayant une vocation consultative, le comité s'emploie à renforcer la culture de santé et de sécurité des lieux de travail de la Société en ciblant et en recommandant des mesures correctives, en contribuant à l'élaboration de politiques et de procédures, en enquêtant sur les accidents et en inspectant les lieux de travail.

Services de réglementation

Les Services de réglementation sont responsables de la formation des distributeurs d'alcool et de cannabis ainsi que de l'inspection et du contrôle des établissements autorisés. Ils préparent l'analyse des demandes avant de les soumettre à l'examen de la Commission des alcools du Yukon. Ils s'occupent aussi de tout ce qui touche à l'octroi des licences et des permis et veillent à l'application de la *Loi sur les boissons alcoolisées* et de ses règlements.

Les Services de réglementation sont appelés à collaborer avec la Gendarmerie royale du Canada et avec d'autres organismes responsables de la sécurité et de l'application de la loi au Yukon.



Responsabilité sociale

La Société adhère aux principes de consommation modérée, de bien-être, de vente et de service responsables. Par conséquent, elle s'efforce de réduire les méfaits liés à l'alcool et d'encourager la consommation responsable par l'entremise de partenariats stratégiques avec les ministères du gouvernement du Yukon, d'autres gouvernements, les organisations non gouvernementales et les titulaires de licences.

Conseils sur la consommation responsable



Consommation d'alcool responsable
Gouvernement du Yukon

Initiatives de responsabilité sociale en 2022-2023

- ▶ Mise à jour de la formation sur le service d'alcool BARS-L pour y ajouter les derniers renseignements sur la consommation responsable publiés par le Centre canadien sur les dépendances et l'usage de substances.
- ▶ Mise en ligne de la formation sur le service d'alcool BARS-L pour en faciliter l'accès. Depuis novembre 2022, mois où la formation a commencé à être offerte en ligne, 82 personnes l'ont suivie.
- ▶ Mise à jour des directives relatives à la consommation responsable sur yukon.ca pour qu'elles reflètent les derniers renseignements publiés par le Centre canadien sur les dépendances et l'usage de substances.
- ▶ Poursuite de la publication de consignes concernant la consommation sécuritaire d'alcool sur la page Facebook de la Société, dans le but d'éviter la surconsommation chez la population yukonnaise.
- ▶ Utilisation d'un panneau numérique dans le magasin des alcools de Whitehorse pour afficher des messages de responsabilité sociale sur les verres standards, la sécurité en hiver et les risques associés au fait de mélanger alcool et cannabis.



- ▶ Aide à l'obtention de renseignements sur les méfaits de l'alcool par l'ajout d'un lien Web sur les reçus.
- ▶ Rotation des messages sur les paniers d'achats dans tous les magasins de la Société : directives de consommation d'alcool responsable, messages sur les verres standards, sensibilisation aux troubles du spectre de l'alcoolisation fœtale (TSAF) et risques associés à la consommation d'alcool pendant la pandémie.
- ▶ Appui aux initiatives de sensibilisation aux TSAF de la Fetal Alcohol Syndrome Society Yukon (FASSY), comme le mois, la semaine et la journée des TSAF.
- ▶ Affichage de messages sur les verres standards, les directives de consommation d'alcool responsable et les publications sur les réseaux sociaux ainsi que l'apposition d'étiquettes de mise en garde sur la consommation d'alcool pendant la grossesse.
- ▶ Collecte de dons à l'année dans les magasins des alcools pour l'Opération ruban rouge de MADD, une campagne incitant à porter un ruban rouge pour lutter contre la conduite avec facultés affaiblies.
- ▶ Vérification des pièces d'identité de la clientèle des magasins des alcools et des titulaires de licence dans le cadre de la campagne 30 ans, prouve-le! pour prévenir la consommation chez les personnes mineures, campagne dont la Société fait la promotion l'année durant.
- ▶ Allocation de 6 000 \$ pour l'achat d'oursins jumeaux donnés à l'Opération ruban rouge de MADD, à la FASSY, à Kaushee's Place, à la Whitehorse Firefighters Association, aux services d'urgence et à Santé et Affaires sociales.
- ▶ Allocation de 36 000 \$ à la FASSY pour l'exploitation du camp de guérison du lac Jackson.
- ▶ Allocation de 7 000 \$ pour le financement d'un événement du Whitehorse Aboriginal Women's Circle sur le trouble du spectre de l'alcoolisation fœtale.
- ▶ Tenue d'activités sans alcool pour les étudiantes, les étudiants, les finissants et les finissantes des écoles du Yukon. La Société des alcools du Yukon a donné plus de 5 000 \$ aux écoles secondaires du Yukon pour promouvoir des activités sans alcool pendant la période des remises de diplômes de 2022.

Application de la loi

En 2022-2023, une licence a été suspendue et aucune n'a été annulée.

L'équipe d'inspection de la Société joue un rôle pivot pour s'assurer que l'alcool est servi de façon sécuritaire, responsable et légale sur le territoire. Elle travaille en étroite collaboration avec les titulaires de licence et leur personnel, distribuant conseils et ressources pour renforcer le respect des politiques de la Commission et des lois du Yukon concernant l'alcool. À cette fin, l'équipe définit les tâches et les responsabilités auxquelles doivent se conformer les titulaires de licence s'ils souhaitent être en règle avec la Commission et la Société. Pour de plus amples renseignements sur les licences accordées et suspendues, visitez le yukon.ca/fr/se-reseigner-sur-les-mesures-dexecution-liees-aux-licences-dalcool.

Formation sur le service d'alcool BARS-L

Le programme de formation sur le service d'alcool BARS-L s'adresse aux personnes appelées à servir des boissons alcoolisées dans des établissements autorisés. Les titulaires de licence, les gestionnaires et le personnel de service y trouveront de précieux renseignements sur le service d'alcool responsable dans les établissements autorisés ou lors d'activités spéciales. Cette année, 46 personnes ont réussi la formation en autodidacte et 41 dans le cadre de séances dirigées. De plus, 82 personnes ont réussi la formation maintenant offerte en ligne.

30 ans, prouve-le

Au Yukon, l'âge minimal légal pour l'achat d'alcool est de 19 ans. Le programme 30 ans, prouve-le!, en plus des inspections régulières, prévient la consommation chez les personnes mineures en encourageant le personnel des détaillants autorisés à demander la carte d'identité de toute personne qui semble avoir moins de 30 ans.



Vous trouverez d'autres initiatives, publications et ressources sur yukon.ca/fr/outils-sur-responsabilite-sociale-liee-a-l-alcool.

Tour d'horizon des activités



Plus de
1 500
produits en stock.



Plus de
5 000
commandes spéciales
pour des particuliers et
des distributeurs.



Un total de
52
fournisseurs d'alcool directs,
dont 7 du Yukon, 16 de
la Colombie-Britannique
et 29 de l'Alberta.

La Société est tenue de remettre ses profits nets au gouvernement du Yukon. Les recettes découlant de la vente d'alcool servent à financer une panoplie de programmes, de services et d'initiatives qui contribuent à édifier une société saine, dynamique et prospère.

Structure et activités

Au cours de l'exercice 2022-2023, les profits nets se sont élevés par la vente d'alcool sur le territoire s'élevaient à 7,67 millions de dollars et à 0,33 million de dollars pour la vente de cannabis, tandis que 5,1 millions de dollars ont été récoltés grâce à la taxe sur les boissons alcoolisées. La marge commerciale qui est appliquée permet de payer les coûts d'exploitation et de générer des fonds indispensables à la prestation de programmes et de services gouvernementaux.

Voici un résumé des activités de la Société, par secteur, au cours de l'exercice 2022-2023.

- ▶ Service à 150 titulaires de licence répartis dans 17 localités au Yukon.
- ▶ Manutention de 3 600 produits différents, dont 1 500 constituant les stocks habituels à l'entrepôt.
- ▶ De concert avec les partenaires commerciaux de la Société, offre de produits spéciaux en saison, par exemple à Noël et en été et sélection de nouveaux vins à l'automne.

Produits et prix

Voici un résumé des activités de la Société, en ce qui a trait aux ventes, au cours de l'exercice 2022-2023.

- ▶ Offre de plus de 3 600 produits différents à la clientèle et aux titulaires de licence.
- ▶ Vente de plus de 240 produits locaux, qui constituent près de 12 % de nos stocks habituels.
- ▶ Vente à la clientèle et aux titulaires de licence locaux de plus de 1 600 produits provenant de commandes spéciales.
- ▶ Offre aux titulaires de licence et aux magasins des alcools des localités rurales la possibilité de faire leur propre sélection à partir des 1 500 produits des stocks habituels.

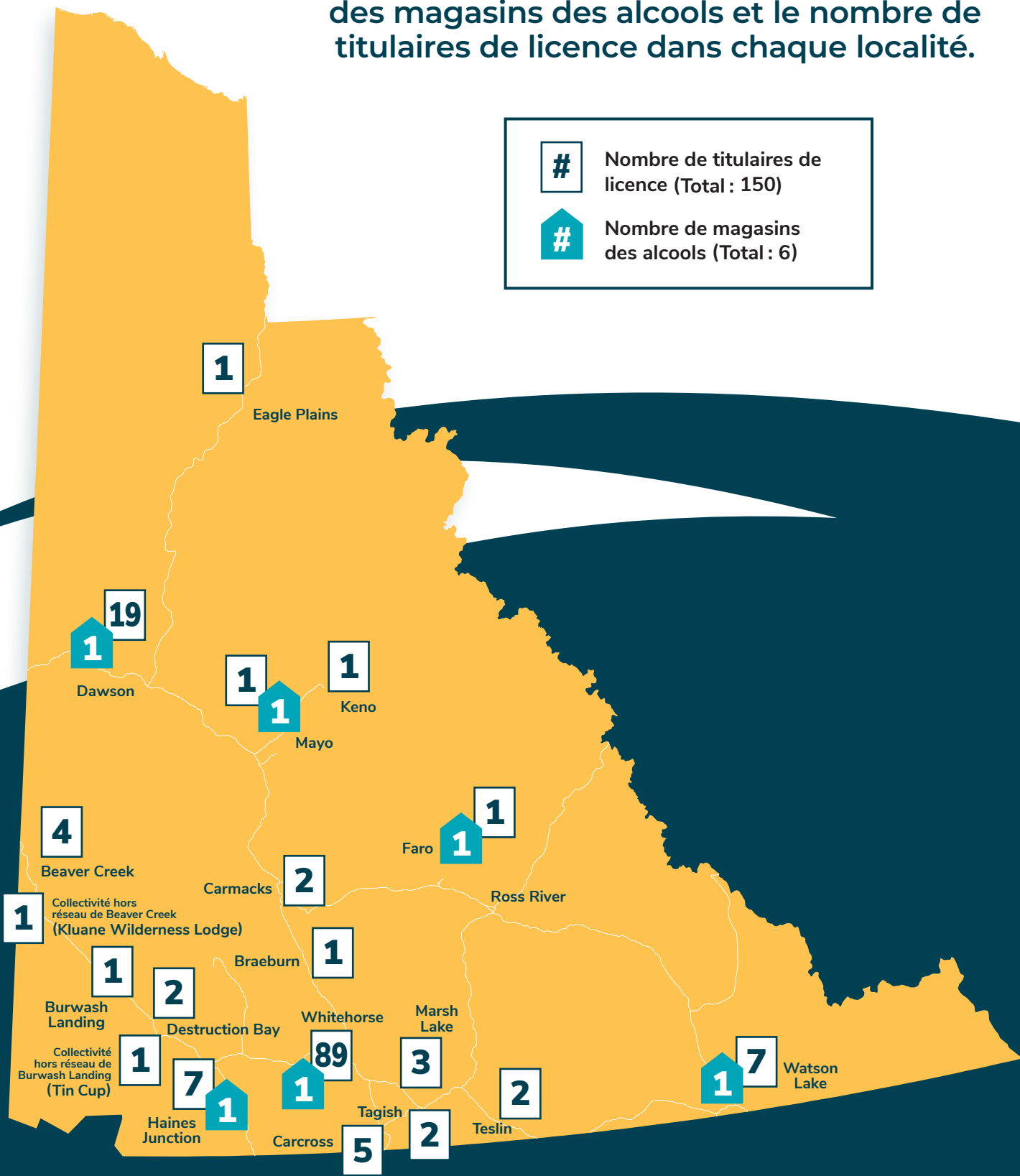
Conformément à la *Loi sur les boissons alcoolisées*, la Société des alcools du Yukon doit déposer chaque année un exemplaire de son rapport annuel à l'Assemblée législative du Yukon. Ce rapport doit comporter les états financiers vérifiés de ses actifs et de ses passifs (voir page 28). Cette exigence vise à rendre la Société transparente, redevable et financièrement responsable.



Carte du Yukon indiquant l'emplacement des magasins des alcools et le nombre de titulaires de licence dans chaque localité.

Nombre de titulaires de licence (Total : 150)

Nombre de magasins des alcools (Total : 6)



Excellence du service

- ▶ Réponse à l'urgence de santé publique liée à l'usage de substances par la mise en place d'un service pilote pour fournir des bandelettes réactives au fentanyl et des trousse de naloxone au magasin des alcools de Mayo.
- ▶ Investissement dans les magasins des alcools, notamment pour la pose d'un nouveau plancher dans l'aire de vente et le point de service territorial à Dawson et l'installation d'un éclairage amélioré dans plusieurs magasins.
- ▶ Agrandissement de la chambre froide de l'entrepôt de la Société pour augmenter et optimiser la capacité de stockage des fûts.
- ▶ Traitement de plus de 7 600 commandes passées par nos 150 titulaires de licence.
- ▶ Offre d'activités de perfectionnement et de formation continue sur les services offerts par des agentes et des agents territoriaux dans les magasins des alcools à l'extérieur de Whitehorse.
- ▶ Diffusion de messages de responsabilité sociale sur le panneau numérique dans le magasin des alcools de Whitehorse.

Prix de gros des boissons alcoolisées pour les titulaires de licence et les producteurs

La Société des alcools du Yukon limite l'actualisation des prix à deux fois par année pour aider les titulaires de licence, les commerçants et la clientèle. La Société a actualisé le prix des alcools à l'automne 2021, augmentant le rabais de gros de 5 % et instaurant une réduction de 9 % pour les petits producteurs. Elle a même réduit sa marge commerciale sur la marchandise des petits producteurs, ce qui leur ouvre un marché plus vaste.

Approvisionnement

La Société des alcools du Yukon continue de s'approvisionner auprès de deux provinces (l'Alberta et la Colombie-Britannique), ce qui réduit les possibilités d'interruption de la chaîne d'approvisionnement et lui permet d'offrir plus de choix à la clientèle et aux titulaires de licence.

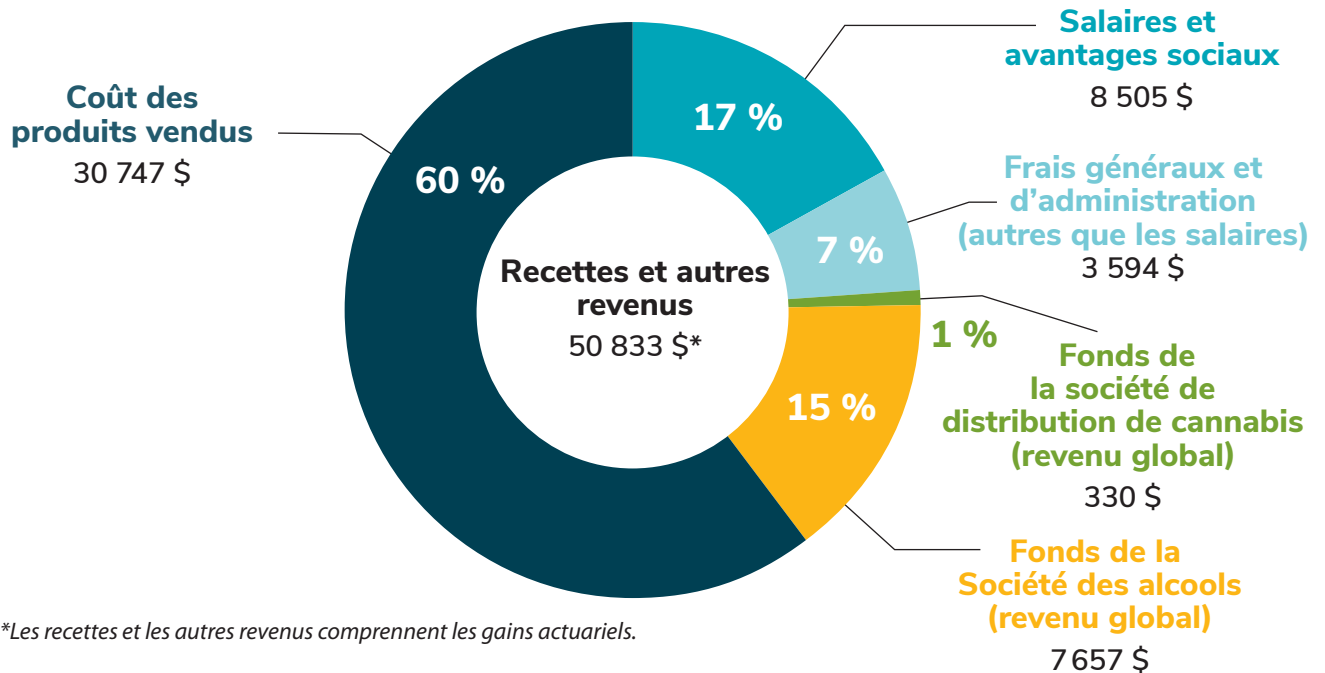
La Société a participé au Groupe de travail sur les boissons alcooliques aux côtés de ses homologues provinciaux et territoriaux. Ensemble, ils ont examiné les obstacles au commerce intérieur et travaillé à la défense des intérêts de l'industrie de l'alcool canadien. Pour en apprendre davantage sur les règles et les règlements relatifs à l'alcool partout au Canada, rendez-vous au loisalcohol.ca.



Aperçu des recettes et des ventes

Recettes, dépenses et résultat étendus pour l'exercice 2022-2023

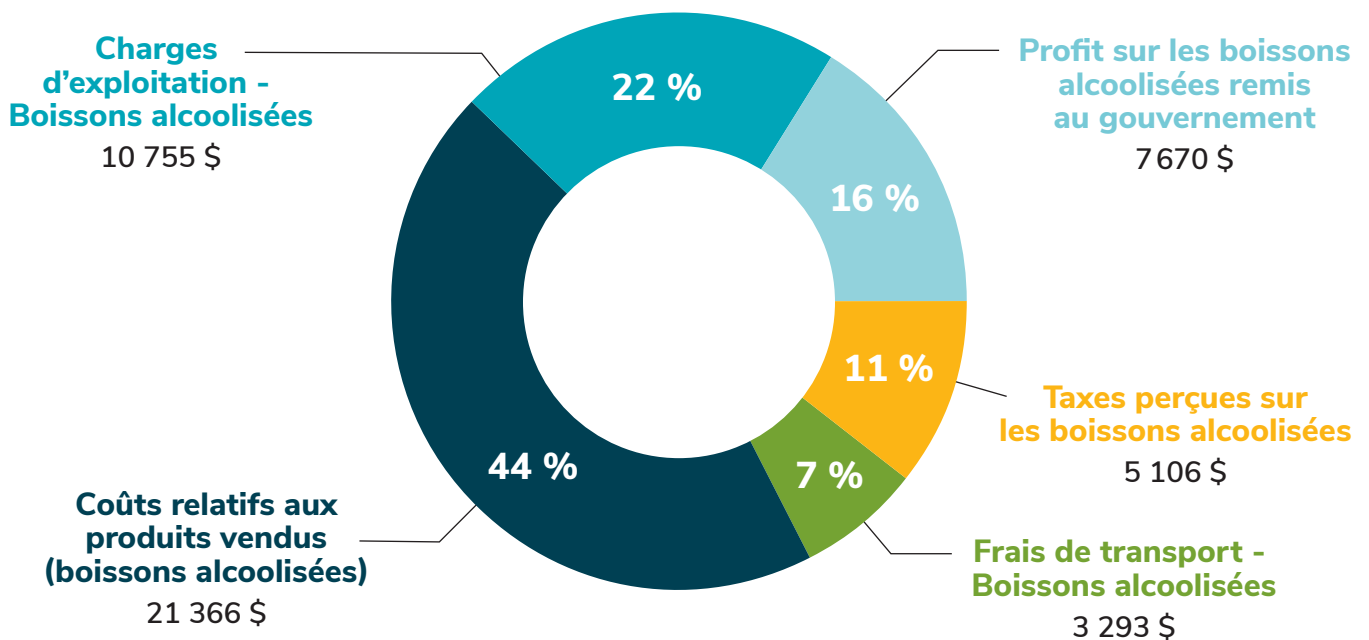
(en milliers de dollars) (par état financier)



*Les recettes et les autres revenus comprennent les gains actuariels.

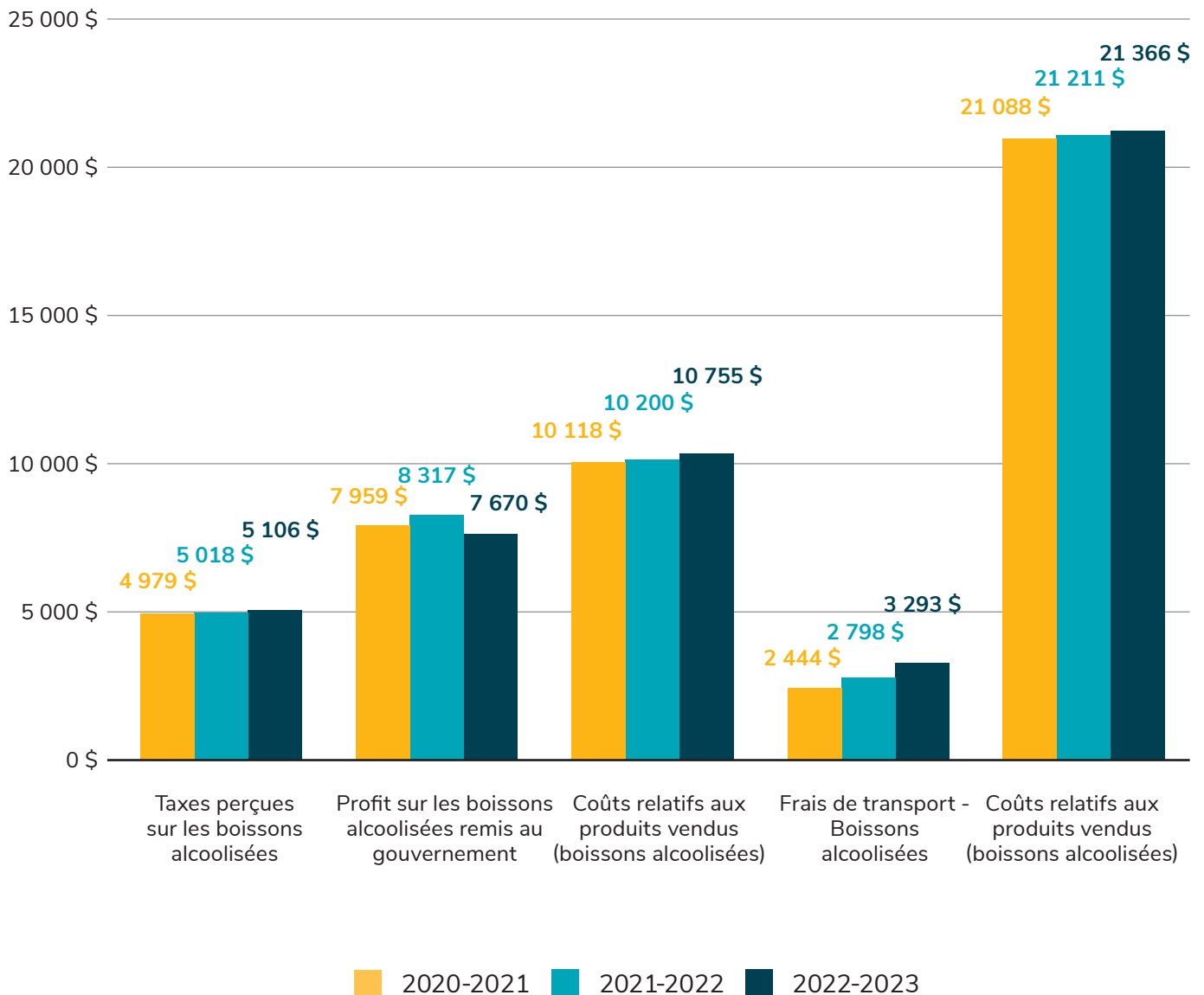
Dépenses relatives aux boissons alcoolisées et remises annuelles au gouvernement du Yukon pour l'exercice 2022-2023

(en milliers de dollars)

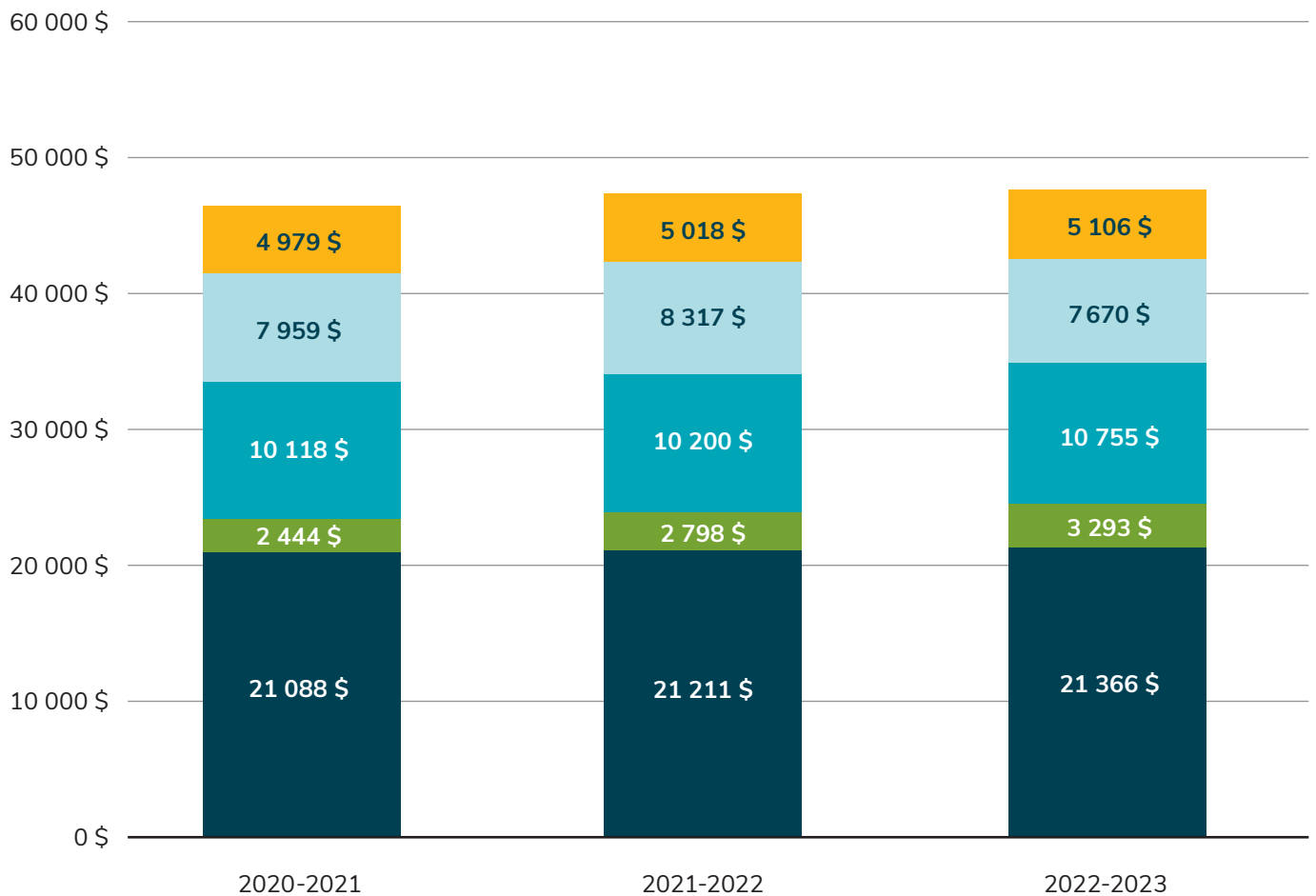


Évolution des dépenses et des remises

Évolution des dépenses et des remises au gouvernement du Yukon (en milliers de dollars)



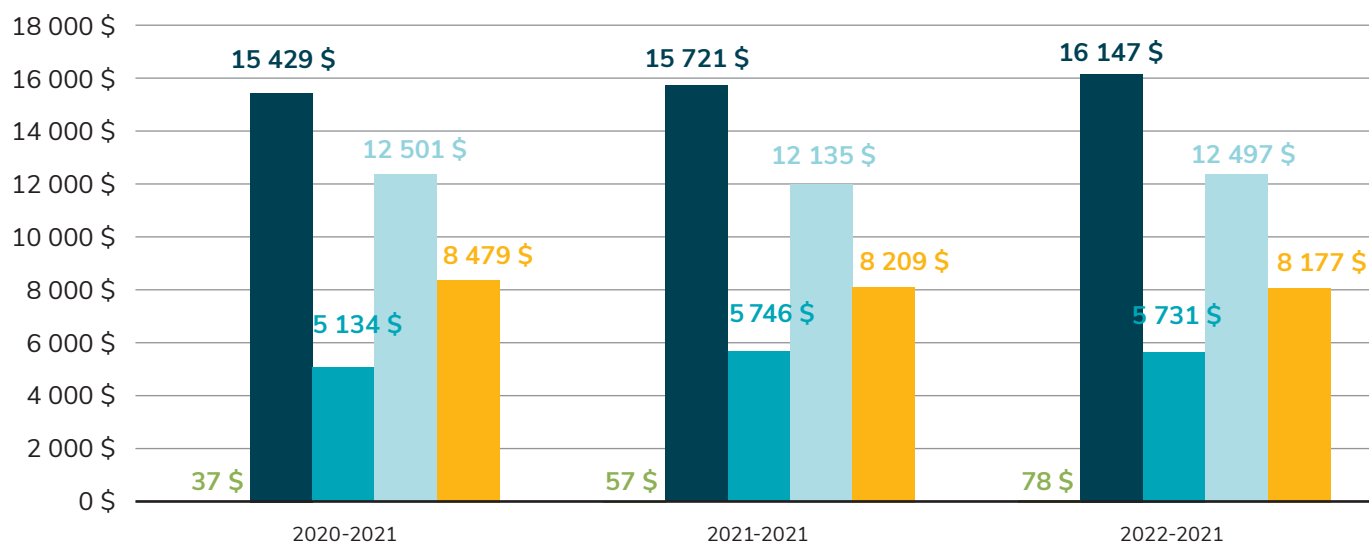
Évolution des dépenses et des remises au gouvernement du Yukon (en milliers de dollars)



- Coûts relatifs aux produits vendus (boissons alcoolisées)
- Frais de transport - Boissons alcoolisées
- Charges d'exploitation - Boissons alcoolisées
- Profit sur les boissons alcoolisées remis au gouvernement
- Taxes perçues sur les boissons alcoolisées

Chiffre d'affaires lié à la vente d'alcool (taxes exclues)

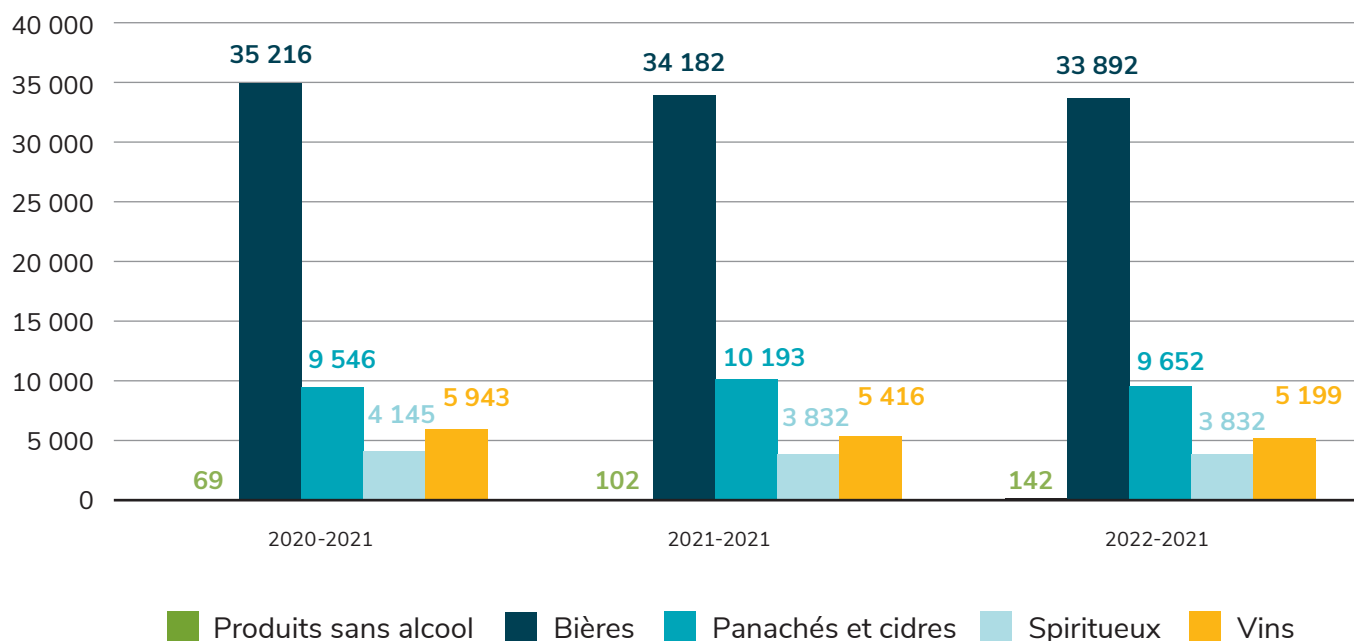
Total par type d'alcool (en milliers de dollars)*



*Les ventes par types d'alcool ont été ventilées davantage par rapport aux données présentées dans les états financiers.

Volume par type d'alcool

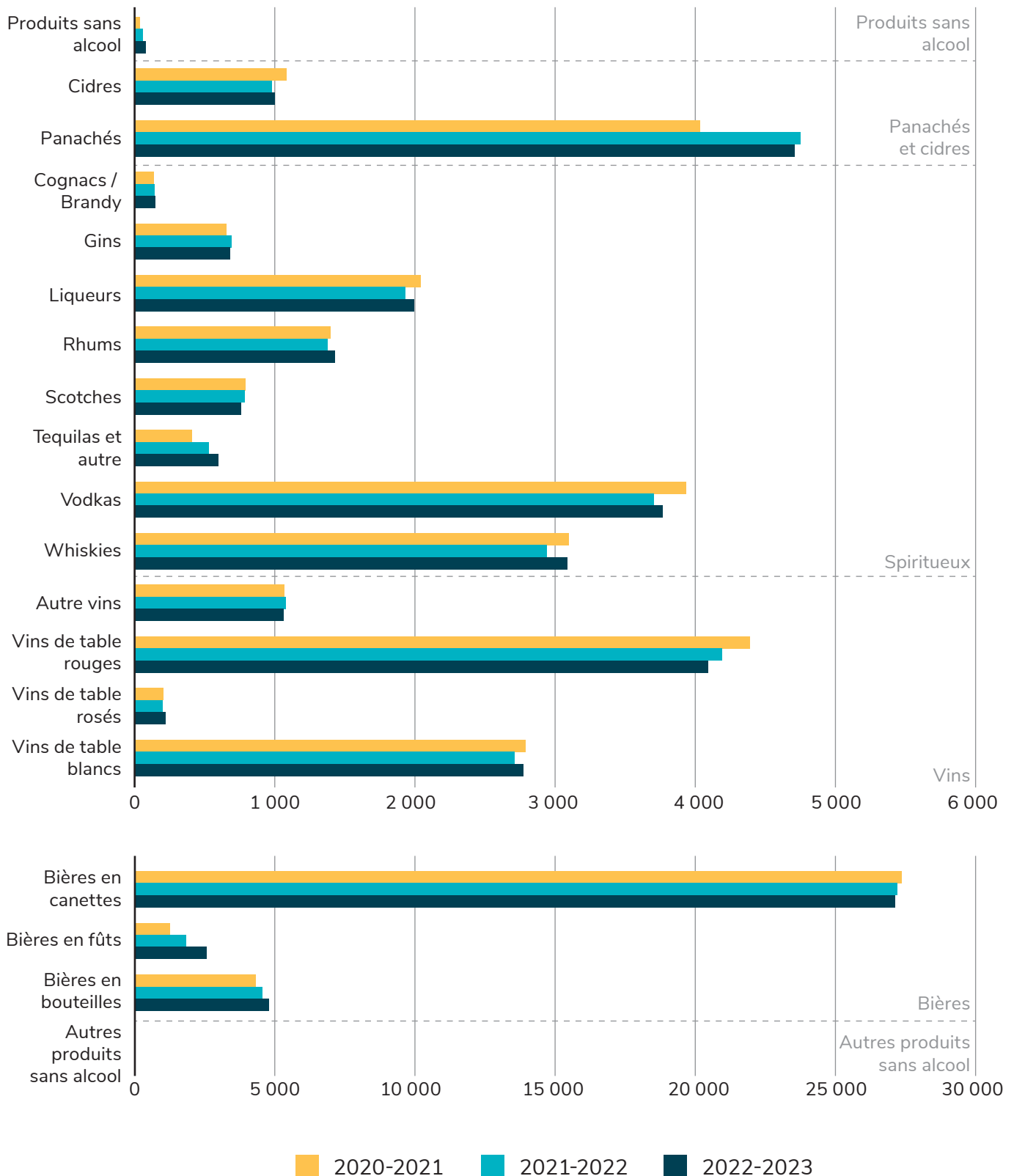
(en hectolitres)*



*Un hectolitre est une unité de mesure métrique équivalant à 100 litres. Ex. 1 hectolitre = 282 canettes de 354 ml.

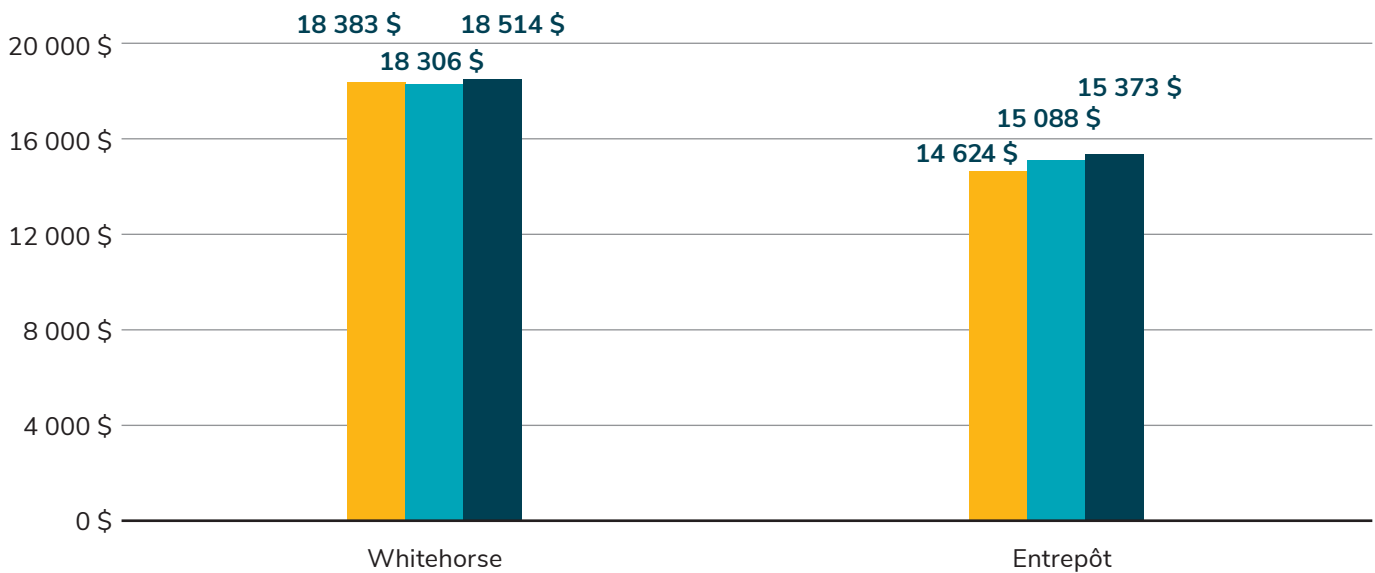
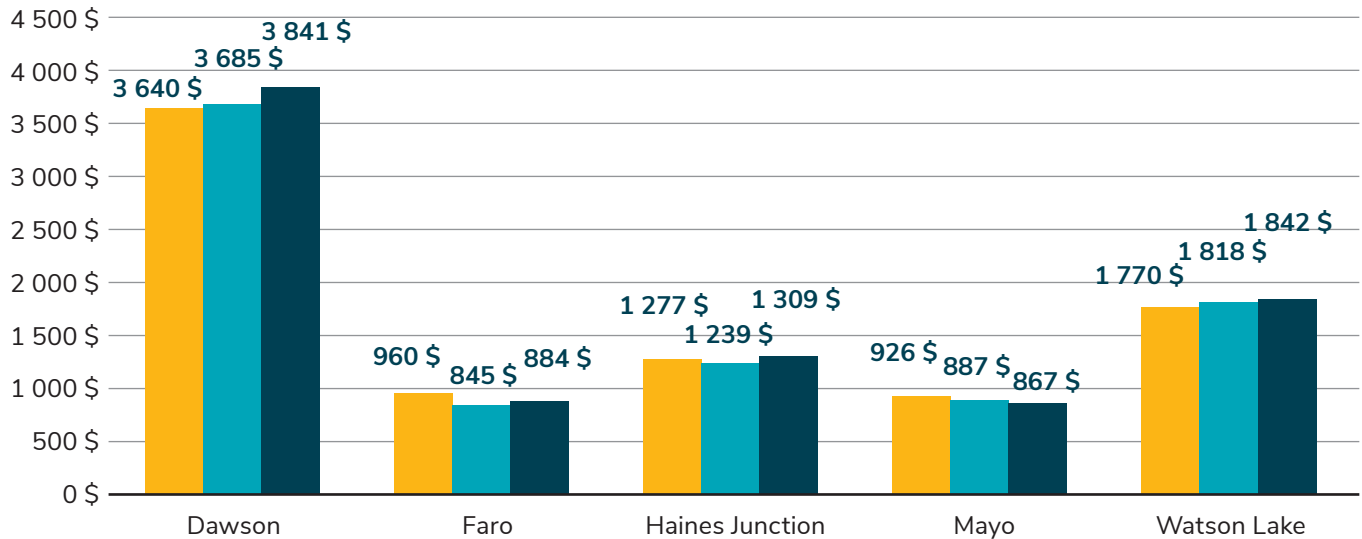
Ventes par type de produit

(en milliers de dollars)



Recettes par magasin

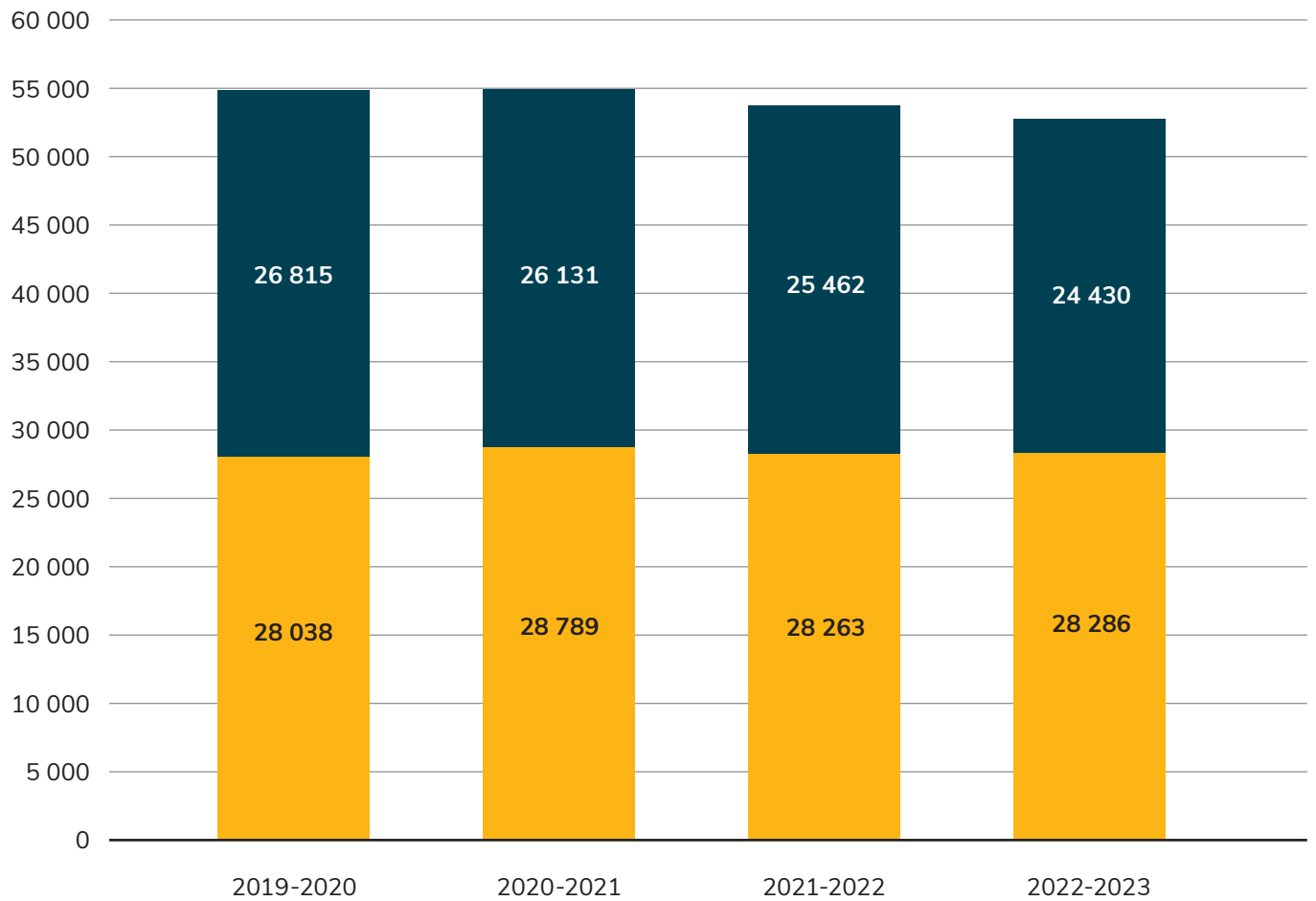
(en milliers de dollars)



■ 2020-2021
 ■ 2021-2022
 ■ 2022-2023

Ventes au détail et ventes en gros

(en hectolitres)



■ Ventes aux titulaires ■ Ventes au détail

Soutien aux titulaires de licence locaux

La Société des alcools du Yukon a à cœur de collaborer avec les titulaires de licence du territoire afin d'offrir une grande variété de produits à la population yukonnaise.

Au cours de l'exercice 2022-2023, la Société a :

- ▶ servi plus de 154 titulaires de licence*;
- ▶ effectué plus de 7 600 transactions;
- ▶ répondu aux besoins de titulaires de licence dans 17 localités.

* Le nombre réel pour l'exercice 2022-2023 varie au cours de l'année en raison des annulations de licences par des titulaires.



Soutien aux producteurs

La production commerciale d'alcool au Yukon connaît une forte croissance depuis 1997, le territoire étant passé d'un à six producteurs titulaires d'une licence. Grâce à leurs produits uniques, les producteurs du Yukon se démarquent avantageusement sur les marchés locaux, nationaux et internationaux malgré la nature hautement compétitive du secteur.



- ▶ Le magasin des alcools de Whitehorse a une section et des réfrigérateurs consacrés aux produits faits au Yukon (vins, cidres, spiritueux et bières).
- ▶ Les magasins des alcools des autres localités ont également des rayons et un espace réfrigéré consacrés aux produits locaux.
- ▶ Les producteurs locaux peuvent écouler leurs marchandises dans leurs propres magasins de vente au détail, dans les restaurants et dans d'autres établissements autorisés à vendre des boissons alcoolisées.

Tant la population yukonnaise que les touristes se réjouissent de pouvoir déguster d'aussi bons produits locaux.

Perspectives d'avenir

- ▶ Lancer le système de délivrance de licences et de permis en ligne conçu pour simplifier le processus de demande et faciliter la gestion des licences par les titulaires.
- ▶ Faciliter aux titulaires de licence l'accès aux milliers de produits qui peuvent faire l'objet de commandes spéciales.
- ▶ Mettre l'accent sur des stratégies de marchandisage permettant d'offrir à la clientèle de nouveaux produits tout au long de l'année.
- ▶ Collaborer avec les partenaires pour se consacrer à une approche socialement responsable des programmes et des services offerts.
- ▶ Poursuivre la promotion des activités sans alcool proposées aux finissantes et aux finissants afin de réduire davantage leur consommation d'alcool durant la période de remise de diplômes.
- ▶ Poursuivre la collaboration avec des partenaires, des organismes communautaires et d'autres ministères du gouvernement du Yukon afin de financer des projets qui préviennent ou traitent les méfaits liés à l'alcool.
- ▶ Poursuivre les efforts de sensibilisation et d'application de la loi fondées sur les risques afin de faire respecter la Loi et ses règlements.
- ▶ Continuer de s'assurer que les mesures législatives concilient les besoins des entreprises et des collectivités.
- ▶ Participer au Groupe de travail sur les boissons alcooliques aux côtés des autres provinces et territoires pour évaluer les problèmes relatifs au commerce intérieur.





États financiers

Du 1^{er} avril 2021 au 31 mars 2022

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MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The management of the Yukon Liquor Corporation is responsible for establishing and maintaining a system of books, records, internal controls and management practices designed to provide reasonable assurance that reliable financial information is produced; the assets of the Corporation are safeguarded and controlled; the transactions of the Corporation are in accordance with the relevant legislation, regulations and by-laws of the Corporation; the resources of the Corporation are managed efficiently and economically; and the operations of the Corporation are carried out effectively.

Management is also responsible for the integrity and objectivity of the financial statements of the Corporation contained in this annual report. The financial statements are prepared in accordance with International Financial Reporting Standards, and include amounts based on management's best estimates as determined through experience and judgement. Other financial information included in the annual report is consistent with these financial statements.

These financial statements have been independently audited by the Corporation's external auditor, the Auditor General of Canada, and the audit report is included in this report.



Dennis Berry
President



Luzelle Nagel
Chief Financial Officer

July 13, 2023



Office of the
Auditor General
of Canada

Bureau du
vérificateur général
du Canada

INDEPENDENT AUDITOR'S REPORT

To the Minister responsible for the Yukon Liquor Corporation

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the Yukon Liquor Corporation (the Corporation), which comprise the statement of financial position as at 31 March 2023, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Corporation as at 31 March 2023, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Corporation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Corporation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Corporation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Corporation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Corporation to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Compliance with Specified Authorities

Opinion

In conjunction with the audit of the financial statements, we have audited transactions of the Yukon Liquor Corporation coming to our notice for compliance with specified authorities. The specified authorities against which compliance was audited are the *Financial Administration Act* of Yukon and regulations, the *Liquor Act* and regulations, the *Liquor Tax Act* and regulations, the *Cannabis Control and Regulation Act* and regulations, and the by-laws of the Yukon Liquor Corporation.

In our opinion, the transactions of the Yukon Liquor Corporation that came to our notice during the audit of the financial statements have complied, in all material respects, with the specified authorities referred to above. Further, as required by the *Liquor Act*, we report that, in our opinion, the accounting principles in IFRSs have been applied on a basis consistent with that of the preceding year. In addition, in our opinion, proper books of account have been kept by the Yukon Liquor Corporation and the financial statements are in agreement therewith.

Responsibilities of Management for Compliance with Specified Authorities

Management is responsible for the Yukon Liquor Corporation's compliance with the specified authorities named above, and for such internal control as management determines is necessary to enable the Yukon Liquor Corporation to comply with the specified authorities.

Auditor's Responsibilities for the Audit of Compliance with Specified Authorities

Our audit responsibilities include planning and performing procedures to provide an audit opinion and reporting on whether the transactions coming to our notice during the audit of the financial statements are in compliance with the specified authorities referred to above.



David Irving, CPA, CA
Principal
for the Auditor General of Canada

Edmonton, Canada
13 July 2023


YUKON LIQUOR CORPORATION
Statement of Financial Position
As at March 31

(Tabular amounts in thousands of Canadian dollars)

	2023	2022
ASSETS		
CURRENT		
Cash	\$ 1,933	\$ 2,343
Accounts receivable	61	198
Inventories (Note 5)	4,978	4,149
Prepaid expenses	41	-
	<u>7,013</u>	<u>6,690</u>
Property and equipment (Note 6)	1,569	1,626
Intangible assets (Note 7)	77	83
Right-of-use assets (Note 17)	612	657
	<u>612</u>	<u>657</u>
TOTAL ASSETS	\$ 9,271	\$ 9,056
LIABILITIES AND EQUITY		
CURRENT		
Accounts payable and accrued liabilities (Note 8)	\$ 2,774	\$ 2,016
Deferred revenue	106	43
Due to the Government of Yukon (Note 9)	1,952	2,229
Current portion of lease liabilities (Note 17)	323	315
Deferred government grant (Note 16)	66	96
	<u>5,221</u>	<u>4,699</u>
Non-pension benefit liability (Note 10)	1,610	1,801
Lease liabilities (Note 17)	299	360
	<u>299</u>	<u>360</u>
TOTAL LIABILITIES	7,130	6,860
Equity (Note 11)	<u>2,141</u>	<u>2,196</u>
TOTAL LIABILITIES AND EQUITY	\$ 9,271	\$ 9,056

Commitments (Note 18)

APPROVED FOR ISSUE ON July 13, 2023



 President



 Chief Financial Officer

The accompanying notes and schedule are an integral part of these financial statements

YUKON LIQUOR CORPORATION
Statement of Comprehensive Income
For the year ended March 31
(Tabular amounts in thousands of Canadian dollars)

	2023	2022
Revenue (Note 14)	\$ 50,338	\$ 48,959
Cost of goods sold (Note 15)	30,747	29,497
GROSS PROFIT	19,591	19,462
OTHER INCOME		
Miscellaneous	125	51
Fees, permits and licenses	73	129
Government grant	30	36
	228	216
EXPENSES		
Salaries, wages and benefits	8,505	7,987
Rent, utilities and maintenance	1,119	1,040
Professional services	659	572
Interest and bank charges	604	598
Depreciation of right-of-use assets	308	310
Depreciation of property and equipment	250	348
Other	210	111
Travel and communications	156	176
Computer systems	125	93
General and office supplies	103	70
Amortization of intangible assets	39	43
Interest on lease liabilities	21	17
Loss on disposal of property and equipment	-	48
	12,099	11,413
INCOME FROM OPERATIONS	7,720	8,265
OTHER COMPREHENSIVE INCOME, NOT TO BE RECLASSIFIED SUBSEQUENTLY TO NET INCOME		
Actuarial gain (Note 10)	267	116
COMPREHENSIVE INCOME	\$ 7,987	\$ 8,381

The accompanying notes and schedule are an integral part of these financial statements

YUKON LIQUOR CORPORATION
Statement of Changes in Equity
For the year ended March 31
(Tabular amounts in thousands of Canadian dollars)

	2023	2022
EQUITY - BEGINNING OF YEAR	\$ 2,196	\$ 2,636
Income from operations before other comprehensive income	7,720	8,265
Other comprehensive income	267	116
Profit to be remitted to the Government of Yukon (<i>Note 11</i>)	<u>(8,042)</u>	<u>(8,821)</u>
EQUITY - END OF YEAR	<u>\$ 2,141</u>	<u>\$ 2,196</u>

The accompanying notes and schedule are an integral part of these financial statements

YUKON LIQUOR CORPORATION
Statement of Cash Flows
For the year ended March 31
(Tabular amounts in thousands of Canadian dollars)

	2023	2022
OPERATING ACTIVITIES		
Income from operations	\$ 7,720	\$ 8,265
Items not affecting cash:		
Depreciation of property and equipment	250	348
Depreciation of right-of-use assets	308	310
Amortization of intangible assets	39	43
Loss on disposal of property and equipment	-	48
	<u>8,317</u>	<u>9,014</u>
Changes in non-cash working capital:		
Accounts receivable	137	(78)
Inventories	(829)	(602)
Accounts payable and accrued liabilities	760	591
Deferred revenue	63	(63)
Prepaid expenses	(41)	27
Due to the Government of Yukon	(82)	18
Deferred government grant	(30)	(37)
Non-pension benefit liability	76	260
	<u>54</u>	<u>116</u>
Cash flow from operating activities	<u>8,371</u>	<u>9,130</u>
INVESTING ACTIVITIES		
Purchase of property and equipment	(193)	-
Purchase of intangible assets	(33)	-
Cash flow used by investing activities	<u>(226)</u>	<u>-</u>
FINANCING ACTIVITIES		
Cannabis fund profit remitted to the Government of Yukon	(504)	(298)
Liquor fund profit remitted to the Government of Yukon	(7,733)	(8,045)
Principal payments of lease liabilities	(297)	(309)
Interest paid on lease liabilities	(21)	(17)
Cash flow used by financing activities	<u>(8,555)</u>	<u>(8,669)</u>
INCREASE (DECREASE) IN CASH FLOW	<u>(410)</u>	<u>461</u>
Cash - beginning of year	<u>2,343</u>	<u>1,882</u>
CASH - END OF YEAR*	<u>\$ 1,933</u>	<u>\$ 2,343</u>

*Cash, end of year is comprised of bank account balances maintained for liquor and for cannabis operations with end of year balances (in thousands of Canadian dollars) of \$1,441 (2022 - \$1,787) and \$492 (2022 - \$556) respectively.

The accompanying notes and schedule are an integral part of these financial statements

YUKON LIQUOR CORPORATION

Notes to Financial Statements

March 31, 2023

(Tabular amounts in thousands of Canadian dollars)

1. Authority and operations

Yukon Liquor Corporation (the Corporation) was established in 1977 under the *Liquor Act* by the Government of Yukon in Canada. It is not a "corporation" under the Business Corporations Act, but a government entity and is significantly influenced by the Government of Yukon. As a government entity, the Corporation is exempt from income taxes under Section 149(1)(d) of the Canadian *Income Tax Act*.

The Corporation's registered office is 9031 Quartz Road, Whitehorse, Yukon, Canada Y1A 4P9.

Liquor Fund

The Corporation is responsible for the purchase, distribution and sale of liquor within Yukon, controlling the sale of liquor through licensed outlets and enforcing all matters related to the *Liquor Act*. The Corporation operates a central warehouse and distribution centre in Whitehorse and six liquor stores. The rural liquor stores also provide specific government services on behalf of the Government of Yukon.

In accordance with the *Liquor Act*, the profit from liquor operations for the year, before depreciation and amortization, less amounts expended on property and equipment, and on intangible assets, is remitted to the Government of Yukon on a monthly basis.

The Corporation is required by the *Liquor Tax Act* to collect liquor taxes on behalf of the Government of Yukon and to remit these taxes on a monthly basis. The current rate is 12% (2022 - 12%) and is applied to selling prices of all liquor products.

In accordance with the provisions of the Beverage Container Regulations under the *Environment Act*, the Corporation collects various beverage container deposits and recycling surcharges on the sale of its products. These amounts are remitted to the Government of Yukon on a monthly basis.

Cannabis Fund

The Corporation is responsible for the purchase, distribution and sale of cannabis within Yukon through licensees. The *Cannabis Control and Regulation Act* received assent on April 24, 2018 and governs the distribution, retail, consumption, personal cultivation and possession of non-medical cannabis in Yukon. Through Order-in-Council 2018/107, the Corporation is designated as the distributor corporation, to act as the principal supplier of cannabis for sale in Yukon.

In accordance with the *Cannabis Control and Regulation Act*, the profit from cannabis operations for the year, before depreciation and amortization, less amounts expended on property and equipment, and on intangible assets, is remitted to the Government of Yukon.

2. Basis of presentation

These financial statements have been prepared on a historical cost basis, except where otherwise indicated in the notes below, in accordance with International Financial Reporting Standards (IFRSs). The statements are presented in Canadian dollars and are rounded to the nearest thousand (\$000) where indicated.

3. Significant accounting policies

The significant accounting policies summarized below have been applied to all periods presented in these financial statements.

(continues)

YUKON LIQUOR CORPORATION

Notes to Financial Statements

March 31, 2023

(Tabular amounts in thousands of Canadian dollars)

3. Significant accounting policies (*continued*)

Use of estimates

The preparation of financial statements in accordance with IFRSs requires management to make certain estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Estimates are used when accounting for matters such as depreciation based on management's estimate of the useful lives of property and equipment, and the non-pension benefit liability based on the actuarial valuation. Actual results could differ materially from these estimates.

These estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

Financial instruments

Financial assets

The Corporation's financial assets include cash and accounts receivable and are initially measured at fair value.

After initial recognition, cash is measured at amortized cost and accounts receivable are measured at amortized cost using the effective interest method, less a provision for impairment when applicable. Accounts receivable are considered for impairment when they are past due or when other objective evidence is received that a specific counterparty will default. For accounts receivable, the Corporation applies the simplified approach which requires expected lifetime losses to be recognized from initial recognition of the receivables. The accounts receivable carrying amount is reduced through the use of an allowance account and the loss is recognized in the statement of comprehensive income.

A financial asset is derecognized when the contractual rights to the cash flows from the asset have expired, or when the asset and all substantial risks and rewards are transferred.

Financial liabilities

The Corporation's financial liabilities include accounts payable and accrued liabilities, and due to the Government of Yukon and are initially measured at fair value.

After initial recognition, these financial liabilities are measured at amortized cost using the effective interest method. A financial liability is derecognized when the obligation is discharged, cancelled, or expires.

The Corporation's financial liabilities includes lease liabilities, see note 3 (j) for measurement.

Inventories

Inventories are comprised of alcoholic beverages and cannabis for resale and are valued at the lower of cost and net realizable value. Inventory costs are determined on a first-in, first-out basis. Cost is comprised of supplier-invoiced value and freight. Net realizable value represents the estimated selling price for inventories less the cost to sell.

(*continues*)

YUKON LIQUOR CORPORATION

Notes to Financial Statements

March 31, 2023

(Tabular amounts in thousands of Canadian dollars)

3. Significant accounting policies (*continued*)

Property and equipment

Property and equipment are measured at cost less accumulated depreciation and impairment losses. Depreciation is calculated on a straight-line basis and is based on the estimated useful lives of the assets as follows:

Land	Indefinite
Buildings	50 years
Leasehold improvements	5 years
Furniture and office equipment	5 years
Operating equipment	7 years
Heavy equipment	15 years
Systems equipment	5 years

The assets' residual values, estimated useful life and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis.

The estimated useful lives were changed on April 1, 2022 for buildings from 20 years and for operating equipment from 5 years based on new information. The change in useful life estimate will reduce annual depreciation expense of Buildings by \$36,000 and Operating Equipment by \$26,000.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognized within the statement of comprehensive income.

Assets are assessed for indications of impairment at each reporting date. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent, if any, of the impairment loss. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units), which are based on the Corporation's individual stores.

At each reporting date, assets are assessed for indications that prior impairment losses should be reversed. An impairment loss is reversed if there is an indication that there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation, if no impairment loss had been recognized. This reversal would be recognized immediately in the statement of comprehensive income.

Intangible assets

Intangible assets are comprised of purchased software and internally developed software systems. They are carried at cost less accumulated amortization and impairment losses. Amortization is recognized on a straight-line basis over the estimated useful lives of 3 to 5 years. The estimated useful life and amortization method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis.

An intangible asset is derecognized on disposal, or when no future economic benefits are expected from use. Gains or losses from de-recognition on an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset, and are recognized in the statement of comprehensive income.

(*continues*)

YUKON LIQUOR CORPORATION

Notes to Financial Statements

March 31, 2023

(Tabular amounts in thousands of Canadian dollars)

3. Significant accounting policies (*continued*)

Employee benefits

Pension benefits

Substantially all of the employees of the Corporation are covered by the public service pension plan (the Plan), a contributory defined benefit plan established through legislation and sponsored by the Government of Canada. Contributions are required by both the employees and the Corporation to cover current service cost. Pursuant to legislation currently in place, the Corporation has no legal or constructive obligation to pay further contributions with respect to any past service or funding deficiencies of the Plan. Consequently, contributions are recognized as an expense in the year when employees have rendered service and represent the total pension obligation of the Corporation.

Non-pension benefits

Under their conditions of employment, employees may qualify for and earn employment benefits for vacation, sick, and special leave, as well as severance benefits. The benefit obligation is determined on an actuarial basis. The cost of these benefits are accrued as employees render the services required to earn them and are calculated using the projected benefit method pro-rated on service. Actuarial gains and losses are recognized immediately in other comprehensive income. Other retirement benefits include extended health care and life insurance for retirees, which are paid by the Government of Yukon and not accrued for or expensed by the Corporation.

Revenue recognition

Revenue is generated from sales to customers through wholesale and retail stores for liquor products as well as through wholesale and e-commerce for cannabis products. Revenue is recognized when the customer obtains control of the asset which is when the Corporation's performance obligations are satisfied. For retail transactions, this is at the point of sale and for wholesale transactions, this is at the time of shipment. Revenue does not include beverage container recycling fees which are remitted to the Government of Yukon in accordance with the Beverage Container Regulations. Revenue also excludes liquor tax which is remitted to the Government of Yukon in accordance with the *Liquor Tax Act*.

Licence revenue is initially recognized as deferred revenue and recognized to revenue over the term of the related licence.

Sales of liquor and cannabis products include a right of return. A refund liability is recognized if it is expected that consideration will be refunded to customers. This liability is updated at the end of each reporting period for changes in circumstances. Revenue is stated net of estimated returns. Historically, the return rate for products sold is nominal.

Government grants

Government grants received from the Government of Yukon are recognized in the period in which the funding is committed by the Government of Yukon and when the terms and eligibility of the expenses have been met.

Grants received related to operating expenditures are recognized in the statement of comprehensive income.

Grants received for the purpose of acquiring property and equipment or intangible assets are recognized initially as deferred government grant. Deferred government grant is then recognized in the statement of comprehensive income on a straight-line basis over the estimated useful life of the related asset.

(continues)

YUKON LIQUOR CORPORATION

Notes to Financial Statements

March 31, 2023

(Tabular amounts in thousands of Canadian dollars)

3. Significant accounting policies (*continued*)

Expense recognition

Expenses are recognized as incurred, on an accrual basis, in the period to which they relate.

Leases

For any new contracts entered into, the Corporation considers whether a contract is, or contains a lease. A lease is defined as "a contract, or part of a contract, that conveys the right to use an asset (the underlying asset) for a period of time in exchange for consideration". To apply this definition the Corporation assesses whether the contract meets three key evaluations which are whether:

- (a) the contract contains an identified asset, which is either explicitly identified in the contract or implicitly specified by being identified at the time the asset is made available to the Corporation;
- (b) the Corporation has the right to obtain substantially all of the economic benefits from use of the identified asset throughout the period of use, considering its rights within the defined scope of the contract;
- (c) the Corporation has the right to direct the use of the identified asset throughout the period of use. The Corporation assesses whether it has the right to direct "how and for what purpose" the asset is used throughout the period of use.

At lease commencement date, the Corporation recognises a right-of-use asset and a lease liability on the statement of financial position. The right-of-use asset is measured at cost, which is made of the initial measurement of the lease liability, any initial direct costs incurred, an estimate of any costs to dismantle and remove the asset at the end of the lease, and any lease payments made in advance of the lease commencement date (net of any incentives received).

The Corporation depreciates the right-of-use assets on a straight-line basis from the lease commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The Corporation also assesses the right-of-use asset for impairment when such indicators exist.

At the commencement date, the Corporation measures the lease liability at the present value of the lease payments unpaid at that date, discounted using the interest rate implicit in the lease if that rate is readily available or the Corporation's incremental borrowing rate. Lease payments included in the measurement of the lease liability are made up of fixed payments (including in substance fixed), variable payments based on an index or rate amounts expected to be payable under a residual value guarantee and payments arising from options reasonably certain to be exercised.

Subsequent to initial measurement, the liability will be reduced for payments made and increased for interest. It is remeasured to reflect any reassessment or modification, or if there are changes in in-substance fixed payments. When the lease liability is remeasured, the corresponding adjustment is reflected in the right-of-use asset, or profit and loss if the right-of-use asset is already reduced to zero.

On the statement of financial position, right-of-use assets and lease liabilities have been disclosed separately.

The Corporation has elected to account for short-term leases (leases with an expected term of 12 months or less) and leases of low-value assets using the practical expedients. Instead of recognizing a right-of-use asset and lease liability, the payments in relation to these are recognized as an expense in profit or loss on a straight-line basis over the lease term.

YUKON LIQUOR CORPORATION

Notes to Financial Statements

March 31, 2023

(Tabular amounts in thousands of Canadian dollars)

4. Financial instruments

The Corporation, through its financial assets and liabilities, is exposed to the following risks from its use of financial instruments: credit risk and liquidity risk. The Corporation manages these risk exposures on an ongoing basis. The Corporation has no significant exposure to interest rate risk or foreign exchange risk. The Corporation is not party to any derivative financial instruments. The following analysis provides information about the Corporation's risk exposure and concentration as of March 31, 2023.

Credit risk

Credit risk on financial instruments arises from the possibility that the issuer of a financial instrument fails to meet its obligation. The carrying amount of cash and accounts receivable represents the maximum credit risk exposure. The risk on cash is minimized as these assets are held with a Canadian chartered bank. The Corporation's accounts receivable has a carrying value of \$60,923 as of March 31, 2023 (2022 - \$197,620). There is a 30.7% (2022 - 1.4%) concentration of accounts receivable with one customer.

The following table provides information about the exposure to credit risk for trade accounts receivable by days the receivable is outstanding:

	2023	2022
Current	\$ 61	\$ 195
91 days or greater	-	3
Total trade accounts receivable	\$ 61	\$ 198

The Corporation measures the loss allowance at an amount equal to the lifetime Expected Credit Loss (ECL) for its accounts receivable. For the years ended March 31, 2023 and 2022, the Corporation has estimated the ECL to be nominal. Accounts written off could still be subject to enforcement activities. No accounts are written off directly to the provision for credit losses. As at March 31, 2023 and 2022, the loss allowance was nil.

Liquidity risk

Liquidity risk is the risk that the Corporation will not be able to meet its financial obligations as they become due. The Corporation's objective is to have sufficient liquidity to meet these liabilities when due. The Corporation monitors its cash balances and cash flows generated from operations to meet its requirements by regularly checking bank balances and accounts payable reports. The carrying amount of accounts payable and accrued liabilities and due to the Government of Yukon represents the maximum exposure to liquidity risk.

The Corporation's accounts payable and accrued liabilities had a carrying value of \$2,774,000 as at March 31, 2023 (2022 - \$2,016,000). As at March 31, 2023, approximately 1.61% (2022 - 2.35%) of accounts payable were over 90 days past due. Due to the Government of Yukon had a carrying value of \$1,952,000 as of March 31, 2023 (2022 - \$2,229,000). As at March 31, 2023 approximately 0.06% (2022 - 1%) of due to the Government of Yukon were over 90 days past due.

Unless otherwise noted, it is management's opinion that the Corporation is not exposed to significant other price risks arising from these financial instruments.

YUKON LIQUOR CORPORATION

Notes to Financial Statements

March 31, 2023

(Tabular amounts in thousands of Canadian dollars)

5. Inventories

	2023	2022
Liquor		
Beer	\$ 1,468	\$ 1,082
Spirits	1,605	1,329
Wine	1,141	925
	4,214	3,336
Cannabis		
Dried Cannabis	438	537
Extracts	193	186
Edibles and other	133	90
	764	813
	\$ 4,978	\$ 4,149

6. Property and equipment

	Cost	Accumulated depreciation	2023 Net book value	2022 Net book value
Land	\$ 202	\$ -	\$ 202	\$ 202
Buildings	5,447	4,721	726	651
Leasehold improvements	381	373	8	11
Furniture and office equipment	1,008	904	104	157
Operating equipment	467	298	169	146
Heavy equipment	589	309	280	319
Systems equipment	689	609	80	140
	\$ 8,783	\$ 7,214	\$ 1,569	\$ 1,626

The Corporation reviewed the estimated useful lives and the estimated reduced depreciation for the year ending March 31, 2023 for buildings is \$36,000 and operating equipment is \$26,000.

7. Intangible assets

	2023	2022
Systems development cost ¹	\$ 572	\$ 539
Systems development accumulated amortization	(495)	(456)
	\$ 77	\$ 83

Internally generated assets with a cost of \$nil (2022 - \$67,000) and net book value of \$ nil were disposed of during the prior year. Additions for the year amounted to \$33,000 (2022 - \$nil). Amortization for the year amounted to \$38,891 (2022 - \$43,094).

¹ Includes Systems Development in Progress of \$33,000

YUKON LIQUOR CORPORATION

Notes to Financial Statements

March 31, 2023

(Tabular amounts in thousands of Canadian dollars)

8. Accounts payable and accrued liabilities

	2023	2022
Trade payable	\$ 1,209	\$ 935
Accrued liabilities	1,292	886
Current portion of non-pension benefit liability (Note 10)	273	195
	\$ 2,774	\$ 2,016

9. Due to the Government of Yukon

	2023	2022
Reimbursement for payroll and other costs paid on behalf of the Corporation	\$ 896	\$ 955
Remittances due to the Government of Yukon pursuant to:		
<i>Liquor Act</i> (Note 13)	430	493
<i>Cannabis Control and Regulation Act</i> (Note 13)	115	247
<i>Liquor Tax Act</i> (Note 13)	402	414
<i>Environment Act</i> - Beverage Container Regulations	109	120
	\$ 1,952	\$ 2,229

10. Employee benefits

Pension plan

Substantially all of the employees of the Corporation are covered by the public service pension plan (the Plan), a contributory defined benefit plan established through legislation and sponsored by the Government of Canada. Contributions are required by both the employees and the Corporation. The President of the Treasury Board of Canada sets the required employer contributions based on a multiple of the employees' required contribution. The general contribution rate effective at year end was \$1.02 (2022 - \$1.02) for every dollar contributed by the employee, and \$5.29 (2022 - \$5.91) for every dollar contributed by the employee for the portion of the employee's salary above \$196,200 (2022 - \$191,300). For new employees who are participating in the plan on or after January 1, 2013, the Corporation contributes \$1.00 (2022 - \$1.00) for every dollar contributed by the employee, and \$5.29 (2022 - \$5.91) for every dollar contributed by the employee for the portion of the employee's salary above \$196,200 (2022 - \$191,300). Total contributions to the Plan of \$1,048,407 (2022 - \$1,039,934) were recognized in salaries, wages and benefits; of which \$512,057 (2022 - \$514,460) were contributed by employees and \$536,350 (2022 - \$525,474) by the employer.

The Government of Canada holds a statutory obligation for the payment of benefits relating to the Plan. Pension benefits generally accrue up to a maximum period of 35 years at an annual rate of two percent of pensionable service times the average of the best five consecutive years of earnings. The benefits are coordinated with Canada/Québec Pension Plan benefits and they are indexed to inflation.

(continues)

YUKON LIQUOR CORPORATION

Notes to Financial Statements

March 31, 2023

(Tabular amounts in thousands of Canadian dollars)

10. Employee benefits (continued)

Non-pension benefits

The Corporation provides non-pension benefits to its employees based on years of service and final salary. This benefit plan is not pre-funded and thus has no assets, resulting in a plan deficit equal to the accrued benefit obligation.

Effective December 31, 2019 all current resignation and retirement severance accruals have been frozen for employees classified as Deputy Ministers and Managers; these employees are eligible to receive severance payouts based on service accrued up to December 31, 2019.

The discount rate used to determine the present value of the non-pension accrued benefit obligation is based on interest rates of high-quality corporate bonds of the same currency and with similar terms to maturity.

The following table summarizes non-pension benefits by type:

	2023	2022
Severance benefit	\$ 967	\$ 944
Vacation and special leave	629	757
Sick leave	287	295
	\$ 1,883	\$ 1,996
Accrued benefit obligation, end of year	\$ 1,883	\$ 1,996

The results measured at March 31 are summarized as follows:

	2023	2022
<u>Reconciliation of accrued benefit obligation</u>		
Accrued benefit obligation, beginning of year	\$ 1,996	\$ 1,836
Components recognized in salaries, wages and benefits		
Current service cost	232	248
Past service cost	(65)	146
Interest cost on accrued benefit obligation	85	64
Actuarial gain recognized in other comprehensive income	(267)	(116)
Benefits paid	(98)	(182)
	\$ 1,883	\$ 1,996
Accrued benefit obligation, end of year	\$ 1,883	\$ 1,996

	2023	2022
<u>Classification of accrued benefit obligation</u>		
Current portion of non-pension benefit liability	\$ 273	\$ 195
Non-current portion	1,610	1,801
	\$ 1,883	\$ 1,996
Total accrued benefit obligation	\$ 1,883	\$ 1,996

The reduction in the employee sick leave benefits liability over the next twelve months is expected to be \$26,000 (2022 – \$26,000).

(continues)

YUKON LIQUOR CORPORATION

Notes to Financial Statements

March 31, 2023

(Tabular amounts in thousands of Canadian dollars)

10. Employee benefits (continued)

	2023	2022
<u>Reconciliation of actuarial gains recognized in Other Comprehensive Income (OCI)</u>		
Cumulative actuarial gain recognized in OCI, beginning of year	\$ (123)	\$ (7)
Actuarial (gain) loss from member experiences	(154)	3
Actuarial gain from economic assumption changes	(113)	(119)
Cumulative actuarial gain recognized in OCI, end of year	\$ (390)	\$ (123)

The significant assumptions used in the actuarial valuation of the obligation were as follows:

	2023	2022
Discount rate	4.80%	4.00%
Salary escalation rate per annum	2.00%	2.00%

A quantitative sensitivity analysis as at March 31, 2023 shows the impact of the change in the significant actuarial assumptions on the non-pension benefit obligation:

	1% increase	1% decrease
Discount rate	\$ (123)	\$ 152
Salary escalation rate per annum	140	(197)

The most recent full actuarial valuation in respect of the non-pension benefits plan was prepared as of March 31, 2023. The weighted average of the maturity plan as at March 31, 2023 is 7.2 years.

11. Equity

The following table summarizes the composition of equity as at year-end:

	2023	2022
Property and equipment	\$ 1,569	\$ 1,626
Intangible assets	77	83
Right-of-use assets	612	657
Lease liabilities	(622)	(675)
Section 12.3(b) adjustment (1)	505	505
Equity, end of year	\$ 2,141	\$ 2,196

(1) Under Section 12.3(b) of the *Cannabis Control and Regulation Act* remittance of profit to the Government of Yukon for the year ended March 31, 2019 was reduced.

(continues)

YUKON LIQUOR CORPORATION

Notes to Financial Statements

March 31, 2023

(Tabular amounts in thousands of Canadian dollars)

11. Equity (continued)

The change in equity is comprised of comprehensive income for the year less profit to be remitted to the Government of Yukon. In accordance with the *Liquor Act* and the *Cannabis Control and Regulation Act* the Corporation remits adjusted profits to the Government of Yukon. The calculation of the adjusted profit due to the Government of Yukon for the year is as follows:

	<i>Liquor Act</i>	<i>Cannabis Control and Regulation Act</i>	2023 Total
Comprehensive income for the year	\$ 7,657	\$ 330	\$ 7,987
Depreciation of property and equipment	223	27	250
Amortization of intangible assets	24	15	39
Additions to property and equipment	(193)	-	(193)
Additions to intangible assets	(33)	-	(33)
Depreciation of right-of-use assets	308	-	308
Repayments of lease liabilities	(316)	-	(316)
Current year's profit to be remitted (Note 13)	\$ 7,670	\$ 372	\$ 8,042

	<i>Liquor Act</i>	<i>Cannabis Control and Regulation Act</i>	2022 Total
Comprehensive income for the year	\$7,925	\$456	\$8,381
Depreciation of property and equipment	314	34	348
Amortization of intangible assets	29	14	43
Loss on disposals of property and equipment	48	-	48
Depreciation of right-of-use assets	310	-	310
Repayments of lease liabilities	(309)	-	(309)
Profit to be remitted for the year (Note 13)	\$ 8,317	\$ 504	\$ 8,821

YUKON LIQUOR CORPORATION

Notes to Financial Statements

March 31, 2023

(Tabular amounts in thousands of Canadian dollars)

12. Capital management

The Corporation manages its capital in order to purchase a range of liquor and cannabis products and make them available to consumers, and to regulate the sale and consumption of these products, while optimizing the net proceeds to the Government of Yukon realized from the sale and control of liquor and cannabis.

The Corporation defines capital as net assets. It is subject to the financial management and accountability provisions of the *Financial Administration Act* of Yukon, the *Corporate Governance Act*, the *Liquor Act*, and the *Cannabis Control and Regulation Act*, which specifies that net assets of the Corporation are the property of the Government of Yukon.

The Corporation manages its net assets through its five year capital plan and as a by-product of managing revenues, expenses, assets, liabilities and general financial dealings to ensure that its objectives are achieved effectively. The five year capital plan and revenue projections are approved annually by the Management Board of the Government of Yukon. The Corporation is required to provide regular variance reporting to the Government of Yukon.

The Corporation is not subject to external capital requirements. There has been no change to its capital management during the year.

13. Related party balances and transactions

The Corporation is related to all departments and public agencies of the Government of Yukon. The Corporation enters into transactions with these entities in the normal course of business.

Amount due to the Government of Yukon pursuant to the Liquor Act

	2023	2022
Current year's profit to be remitted (Note 11)	\$ 7,670	\$ 8,317
Balance due to at the beginning of the year	493	221
Less: remitted during the year	(7,733)	(8,045)
Due to the Government of Yukon at the end of the year	\$ 430	\$ 493

Amount due to the Government of Yukon pursuant to the Cannabis Control and Regulation Act

	2023	2022
Current year's profit to be remitted (Note 11)	\$ 372	\$ 504
Balance at the beginning of the year	247	41
Less: remitted during the year	(504)	(298)
Due to the Government of Yukon at the end of the year	\$ 115	\$ 247

(continues)

YUKON LIQUOR CORPORATION

Notes to Financial Statements

March 31, 2023

(Tabular amounts in thousands of Canadian dollars)

13. Related party balances and transactions *(continued)*

Amount due the Government of Yukon pursuant to Liquor Tax Act

	2023	2022
Balance due at the beginning of the year	\$ 413	\$ 398
Liquor tax collected during the year	5,106	5,018
Less: remitted during the year	(5,117)	(5,002)
Due to the Government of Yukon at the end of the year	\$ 402	\$ 414

Transactions with the Government of Yukon without compensation

The Government of Yukon and the Corporation provide services to each other without compensation. These transactions are not recorded in the financial statements of the Corporation. The Government of Yukon provides rent-free occupation of certain government buildings to the Corporation with an estimated value of \$1,198,000 (2022 - \$816,000). The Government of Yukon also provides mail services with an estimated value of \$32,102 (2022 - \$28,094). The Corporation provides Territorial Agent services in rural community liquor stores on behalf of the Government of Yukon with an estimated value of \$587,000 (2022 - \$525,000).

The Corporation reimburses the Government of Yukon on a monthly basis for salaries and benefits expense paid on its behalf and administered by the Government of Yukon.

Agreements with the Government of Yukon

The Corporation has lease agreements for the Haines Junction and Mayo community liquor stores and service level agreements for the three owned community liquor stores. During the year the payments totalled \$277,000 (2022 - \$267,000) to the Government of Yukon.

The Government of Yukon provides certain property management services to the Corporation. During the year the Corporation was charged \$34,000 (2022 - \$102,000) for work done on its properties.

The Corporation has service agreements with the Government of Yukon for the provision of information, communication and technology services. During the year the Corporation was charged \$233,000 (2022 - \$206,000) for these services.

The Corporation has service agreements with the Government of Yukon for the provision of human resources' services. During the year the Corporation was charged \$263,000 (2022 - \$263,000) for these services.

Key management compensation

The remuneration of key management personnel, which includes the members of the executive committee, recognized as an expense during the period was:

	2023	2022
Salaries and short-term employee benefits	\$ 938	\$ 905
Post-employment benefits	185	156
Other long-term employee benefits	13	16

YUKON LIQUOR CORPORATION
Notes to Financial Statements
March 31, 2023

(Tabular amounts in thousands of Canadian dollars)

14. Revenue	2023	2022
Liquor		
Beer	\$ 17,228	\$ 16,756
Spirits	17,185	16,858
Wine	8,217	8,254
	42,630	41,868
Cannabis		
Dried Cannabis	5,047	5,054
Extracts	2,047	1,465
Edibles and Other	614	572
	7,708	7,091
Total revenue	\$ 50,338	\$ 48,959
15. Cost of goods sold		
	2023	2022
Liquor		
Beer	\$ 12,248	\$ 11,678
Spirits	8,218	8,121
Wine	4,193	4,210
	24,659	24,009
Cannabis		
Dried	3,962	3,911
Extracts	1,646	1,129
Edibles and Other	480	448
	6,088	5,488
Total cost of goods sold	\$ 30,747	\$ 29,497

16. Deferred government grant

The Corporation received funding from the Government of Yukon during fiscal 2019 for capital expenditures related to cannabis operations.

YUKON LIQUOR CORPORATION
Notes to Financial Statements
March 31, 2023

(Tabular amounts in thousands of Canadian dollars)

17. Leases

The Corporation has leases that relate to the Whitehorse, Haines Junction and Mayo liquor stores with lease terms from 1 year up to 5 years. The Corporation does not have an option to purchase the buildings at the expiry of the lease periods. Subsequent to year-end, the Corporation entered into a new contract for a 1 year lease extension to its Mayo liquor store location. The Mayo lease agreement is a short-term lease and therefore no right-of-use asset and no lease liability are recognized.

Each lease generally imposes a restriction that, unless there is a contractual right for the Corporation to sublet the asset to another party, the right-of-use asset can only be used by the Corporation. Leases are either non-cancellable or may only be cancelled by incurring a substantive termination fee. The Corporation is prohibited from selling or pledging the underlying leased assets as security.

The table below describes the nature of the Corporation's leasing activities by type of right-of-use assets recognized on the statement of financial position:

Right-of-use asset	No. of right-of-use assets leased	Range of remaining term	Average remaining lease term	No. of leases with extension options	No. of leases with options to purchase	No. of leases with variable payments linked to an index	No. of leases with termination options	
Retail stores	2	1-2 years	1.5 year	1	0	0	0	
					<u>2023</u>	<u>2022</u>		
<u>Payments not included in the measurement of the lease liability</u>								
Short-term leases					\$ 70	\$ 68		
					<u>2023</u>	<u>2022</u>		
<u>Amounts recognized in the statement of comprehensive income</u>								
Interest paid on lease liabilities					\$ 21	\$ 17		
Depreciation on right-of-use assets					308	310		
					<u>\$ 329</u>	<u>\$ 327</u>		

(continues)

YUKON LIQUOR CORPORATION
Notes to Financial Statements
March 31, 2023

(Tabular amounts in thousands of Canadian dollars)

17. Leases (continued)

	2023	2022
<u>Right-of-use assets by class of assets</u>		
Buildings - cost	\$ 1,117	\$ 1,549
Buildings - accumulated depreciation	(505)	(892)
	\$ 612	\$ 657
	2023	2022
<u>Lease liabilities are presented in the statement of financial position</u>		
Current portion of lease liabilities	\$ 323	\$ 315
Long-term portion of lease liabilities	299	360
	\$ 622	\$ 675

The lease liabilities are secured by the related underlying assets.

Future minimum lease payments at March 31 were as follows:

	2023	2022
<u>Minimum lease payments due</u>		
Less than 1 year		
Lease payments	\$ 339	\$ 326
1 to 5 years		
Lease payments	303	366

18. Commitments

In the normal course of operations, the Corporation enters into multi-year agreements for the provision of freight and other goods and services. The total of these commitments as at March 31, 2023 for future years is \$3,051,661 (March 31, 2022 - \$1,677,030).

19. Comparative figures

During the year, the Corporation changed the presentation of its Statement of Cash Flows from the direct method to the indirect method.

Certain comparative figures for 2022 have been reclassified to conform with the 2023 presentation.

YUKON LIQUOR CORPORATION

(Schedule 1)

Schedule of Property and Equipment

For the year ended March 31

(Tabular amounts in thousands of Canadian dollars)

	Land	Buildings	Leasehold improvements	Furniture and office equipment	Operating equipment	Heavy equipment	Systems equipment	2023	
								Total	Total
Cost, beginning of year	\$ 202	\$ 5,356	\$ 381	\$ 970	\$ 412	\$ 589	\$ 680	\$ 8,590	\$ 8,799
Acquisitions	-	91	-	38	55	-	9	193	-
Disposals	-	-	-	-	-	-	-	-	(209)
Transfers	-	-	-	-	-	-	-	-	-
Cost, end of year	\$ 202	\$ 5,447	\$ 381	\$ 1,008	\$ 467	\$ 589	\$ 689	\$ 8,783	\$ 8,590
Accumulated depreciation, beginning of year	\$ -	\$ 4,705	\$ 370	\$ 813	\$ 266	\$ 270	\$ 540	\$ 6,964	\$ 6,777
Depreciation	-	16	3	91	32	39	69	250	348
Disposals	-	-	-	-	-	-	-	-	(161)
Transfers	-	-	-	-	-	-	-	-	-
Accumulated depreciation, end of year	\$ -	\$ 4,721	\$ 373	\$ 904	\$ 298	\$ 309	\$ 609	\$ 7,214	\$ 6,964
Net book value	\$ 202	\$ 726	\$ 8	\$ 104	\$ 169	\$ 280	\$ 80	\$ 1,569	\$ 1,626

The accompanying notes and schedule are an integral part of these financial statements

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